



# SAURABH SHUKLA & ASSOCIATES

## Company Secretaries

www.ssacs.co.in    info@ssacs.co.in    020-2544 6839    GSTIN : 27CQSPS6389E1ZW

To,  
Board of Directors  
D S Kulkarni Developers Limited  
Unit No. 301, 3<sup>rd</sup> Floor, Swojas One, Kothurd,  
Pune 411038  
(CIN: L45201PN1991PLC063340)

We have examined the Register of Members, beneficiary details furnished by the Depositories, Resolution Passed by Steering Committee in its meeting held on 27<sup>th</sup> September, 2023 and other records / documents maintained by D S Kulkarni Developers Limited having its Registered Office situated at Unit No. 301, 3<sup>rd</sup> Floor, Swojas One, Kothurd, Pune 411038 (hereinafter referred to as "the Company") and its Registrar and Share Transfer Agents, Link Intime India Private Ltd, C-101, 1st Floor, 247 Park, LBS Marg, Vikhroli (West), Mumbai – 400 083 for issuing this certificate, in accordance with Circular D&CC/FITTC/CIR-16/2002 dated December 31, 2002 issued by the Securities and Exchange Board of India read with Regulation 76 of SEBI (Depositories & Participants) Regulations, 2018 {(Regulation 55A of SEBI (Depositories & Participants) Regulations, 1996)}. In our opinion and to the best of our knowledge and according to the information and explanations given to us and based on such verification as considered necessary by us, we hereby certify that:

The total number of equity shares issued/paid-up, listed and admitted capital as on 31<sup>st</sup> March, 2026 is given in Table A below:-

1.	For Quarter Ended	31 <sup>st</sup> March, 2026
2.	BSE Scrip Code	523890
3.	NSE Symbol	DSKULKARNI
4.	ISIN	INE891A01022
5.	Face Value	Rs. 10/- per Share
6.	Name of the Company	D S Kulkarni Developers Limited
7.	Registered Office of the Company	Unit No. 301, 3 <sup>rd</sup> Floor, Swojas One, Kothurd, Pune 411038
8.	Telephone No and Fax No	020 67166716
9.	E-mail Address	<a href="mailto:cs.dskdl@ashdanproperties.in">cs.dskdl@ashdanproperties.in</a>



10.	Name of the Stock Exchange where the Company's Securities are listed	1. BSE 2. NSE	
11.		No. of Shares	% of Total Issued Capital
12.	Issued Capital	1,00,00,000	100%
13.	Listed Capital	Please refer Note 1	Please refer Note 1
14.	Held in dematerialized form in CDSL	338815	3.39%
15.	Held in dematerialized form in NSDL	9661185	96.61%
16.	Physical	-	-
17.	Total No. Of shares (15+16+17)	1,00,00,000	100%
18.	Reasons for difference if any, between (13&14) (13 & 18) (14&18)	NA	NA

19. Certifying the details of changes in share capital during the quarter under consideration as per Table below:

Particulars	Number of Shares	Applied / Not Applied For listing	Listed on stock Exchanges (Specify Names)	Whether Intimate d to CDSL	Whether Intimate d to NSDL	In-prin. Approval. Pending for SE (specify names)
Equity shares issued and allotted pursuant to the order of Hon'ble NCLT and approve	1,00,00,000	Applied for Listing	1. BSE 2. NSE	Yes	Yes	NA



d resolutio n plan.						
20.	Register of Members is updated (Yes/No) If not, updated up to which date.	Yes				
21.	Reference to previous quarter with regard to excess dematerialized shares, if any.	Not Applicable				
22.	Has the Company resolved the matter mentioned in point No. 21 above in the current quarter? If not, reason why?	Not Applicable				
23. Mentioned the total no. of requests, if any, confirmed after 21 days and the total no. of requests pending beyond 21 days with the reasons for delay.						
Total No. of Demat requests		No. of requests	No. of shares	Reasons for delay		
NA		NA	NA	NA		
24.	Name, Telephone & Fax No. of the Compliance Officer of the Company	Ms. Sanjana Katlana Company Secretary and Compliance Officer Tel No :- +91 020 6716-6716 Fax No :- NA E-mail ID : <a href="mailto:cs.dskdl@ashdanproperties.in">cs.dskdl@ashdanproperties.in</a>				



25.	Name, Address, Tel. & Fax No. Regn. No. of the Auditor (Company Secretary)	Saurabh Shukla and Associates Address: B-11, Anandmayee Society, Off Karve Road, Erandwane, Pune 411004 E-mail: <a href="mailto:cssaurabhshukla@gmail.com">cssaurabhshukla@gmail.com</a> Tel No.: 020-25446839 FCS No: 11753 COP No: 17845
26.	Appointment of common agency for share Registry work	MUFG Intime India Private Limited (Formerly known as Link Intime India Private Limited) C-101, 1st Floor, 247 Park, LBS Marg, Vikhroli (West), Mumbai – 400083 TEL : 022-49186270 Fax : 022-49186060 E-mail: <a href="mailto:rnt.helpdesk@linkintime.co.in">rnt.helpdesk@linkintime.co.in</a>
27.	Any other detail that the auditor may like to provide. (e.g. BIFR company, delisting from SE,)	Not Applicable

**Comment:**

The Company was under Corporate Insolvency Resolution Process (“CIRP”) pursuant to the provisions of the Insolvency and Bankruptcy Code, 2016 (“IBC”) and its affairs, business and assets were being managed by the Erstwhile Resolution Professional (“RP”), Mr. Manoj Kumar Agarwal appointed by Hon'ble National Company Law Tribunal, Mumbai Bench, Mumbai, vide order dated September 26, 2019. It may be

noted that as per the provisions of IBC, the Board/Committee(s) of the Company was suspended. Hence, RP was looking after all the relevant compliances of the Company. However, pursuant to the order passed by the Hon'ble National Company Law Tribunal, Mumbai Bench (NCLT) vide order dated June 23, 2023 (Certified copy received on 30<sup>th</sup> June, 2023) has approved the Resolution Plan submitted by the consortium comprising of Ashdan Properties Private Limited, Classic Promoters & Builders Private Limited and



Atul Builders ("Successful Resolution Applicant") in the CIRP of D S Kulkarni Developers Limited. In accordance with the approval of the said order, and in order to supervise the Resolution Plan, Steering Committee comprising of Nominees from Secured Financial Creditors, Successful Resolution Applicant and erstwhile Resolution Professional as Managing Agency has been formed, which shall exist till payment of the first tranche of the amounts under the Resolution Plan.

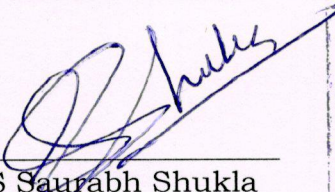
**Note 1** : *Steering Committee of the Company in its Meeting held on 27<sup>th</sup> September, 2023 has issued and allotted 1,00,00,000 Equity Shares of Rs. 10/- each aggregating to Rs. 10,00,00,000/- (Rupees Ten Crores Only) to Resolution Applicant and its affiliates.*

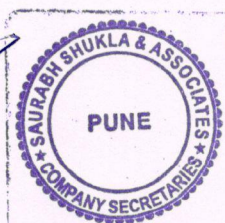
*Steering Committee of the Company in its Meeting held on 27<sup>th</sup> September, 2023 had passed an resolution in terms of approved resolution plan for extinguishment / cancellation of existing entire issued, and paid up share capital of the company (i.e. 2,58,01,008 Equity Shares of Rs. 10/- each aggregating to Rs. 25,80,10,080/-).*

*As informed by the management, on 19<sup>th</sup> September 2025 the Company had received conditional listing approval from BSE Limited and National Stock Exchange of India Limited post which the Company had filed corporate action to Depositories for debit and credit of Shares in respective Demat account and the same was approved.*

*The Company had filed necessary documents for final listing and trading approval to BSE Limited and National Stock Exchange of India Limited and the same is under process of approval.*

For, **Saurabh Shukla and Associates**  
Company Secretaries

  
CS Saurabh Shukla  
ICSI Mem. No: F11753  
COP No: 17845  
UDIN: F011753H000211414  
Peer Review Certificate No.: 4027/2023



Date: 27<sup>th</sup> April 2026  
Place: Pune