

Date: 29th November, 2025

To,

Listing Department,
BSE Limited,
Floor 25, P. J. Towers,
Dalal Street, Mumbai – 400001

Listing & Compliance Department,
The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai - 400051

Reference: SCRIP Code: 523890 Security Symbol: DSKULKARNI ISIN: INE891A01022

Subject.: Disclosure Pursuant to Regulation 30 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In continuation with the intimation submitted on 20th September 2025, pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that D S Kulkarni Developers Limited has received Listing and trading approval from National Stock Exchange Limited (“NSE”) and BSE Limited (“BSE”) on 28th November 2025 for trading in the 5,00,000 equity shares of the Company for achieving Minimum Public Shareholding as specified in Rule 19A(5) of Securities Contracts (Regulations) Rules, 1957 in the manner as specified in SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 through offer for sale mechanism (OFS).

The notice of trading of equity shares of D S Kulkarni Developers Limited issued by BSE and NSE is attached herewith. The same is also available on the website of the Company at www.dskcirp.com.

Kindly take same on record and acknowledge the receipt of the same.

Yours truly

For, D S Kulkarni Developers Limited

Bhushan Vilas Paresha
Managing Director
DIN: 01258918



National Stock Exchange of India

Circular

Department: LISTING	
Download Ref No: NSE/CML/71533	Date: November 28, 2025
Circular Ref. No: 2315/2025	

To All Members,

Sub: Listing and Trading of DS Kulkarni Developers Limited

In pursuance of Regulation 3.1.1 of the National Stock Exchange (Capital Market) Trading Regulations Part A, it is hereby notified that the list of securities further admitted to dealings on the National Stock Exchange (Capital Market segment) along with the designated security codes thereof shall be as specified in Annexure.

In pursuance of Regulation 2.5.5 of the National Stock Exchange (Capital Market) Trading Regulations Part A, it is hereby notified that the respective lot sizes in respect of securities above shall be as specified in Annexure.

Trading Members are requested to take note that pursuant to implementation of resolution plan under Insolvency & Bankruptcy Code, 2016 (IBC), effective from December 02, 2025 the trading in the 5,00,000 equity shares of DS Kulkarni Developers Limited shall be resumed for the limited purpose of achieving Compliance with Minimum Public Shareholding (MPS) requirements as specified in Rule 19A(5) of Securities Contracts (Regulations) Rules, 1957 in the manner as specified in SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 through offer for sale mechanism (OFS). Separate notice will be issued with respect to the OFS by the promoters for the aforesaid equity shares.

Post completion of Minimum Public Shareholding (MPS) compliance to achieve 5% public shareholding post the OFS and other formalities by the company, the Exchange will issue separate notice related to commencement of trading in the equity shares of the company.

For and on behalf of
National Stock Exchange of India Limited

Yogesh Deshmukh
Senior Manager

Annexure
DS Kulkarni Developers Limited

Symbol	DSKULKARNI
Name	DS Kulkarni Developers Limited
Security Description	Equity Shares of Rs. 10 /- each post capital reduction pursuant to Resolution Plan approved by Hon'ble National Company Law Tribunal, vide order dated June 23, 2023
ISIN	INE891A01022
Face Value	Rs. 10 /-
Paid-up Value	Rs. 10 /-
Market lot	1
Pari Passu	Yes
Lock in details	Post completion of Minimum Public Shareholding (MPS) compliance, trading approval and lock-in details shall be provided

The brief details about the Resolution Plan approved by NCLT is as follows:

1. The Resolution Plan of the company was approved by the Hon'ble National Company Law Tribunal (NCLT), Mumbai order dated June 23, 2023 of DS Kulkarni Developers Limited.
2. As per the Resolution Plan approved by Hon'ble NCLT:
 - a. 95,00,000 Equity shares of Rs.10/- each allotted to successful resolution applicant and its affiliates on preferential basis pursuant to Resolution Plan.
 - b. 5,00,000 Equity shares of Rs. 10/- each allotted to DSK Shareholders Trust.
3. The Company had fixed September 21, 2023 as record date for Capital Reduction Pursuant to Hon'ble NCLT Order.



NOTICES

Notice No.	20251128-41	Notice Date	28 Nov 2025
Category	Company related	Segment	Equity
Subject	Update on listing and trading of DS Kulkarni Developers Limited (Scrip Code – 523890)		

Content

Trading Members are requested to take note that pursuant to implementation of resolution plan under Insolvency & Bankruptcy Code, 2016 (“**IBC**”), effective from Tuesday i.e. December 02, 2025, the trading in the 5,00,000 equity shares of the Company viz. DS Kulkarni Developers Limited (Scrip Code - 523890) shall be resumed for the limited purpose of achieving compliance with Minimum Public Shareholding (“**MPS**”) requirements as specified in Rule 19A(5) of Securities Contracts (Regulations) Rules, 1957 (“**SCRR**”) in the manner as specified in SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, through Offer for Sale mechanism (“**OFS**”). An independent notice shall be issued with respect to the OFS for the aforesaid equity shares.

Post completion of MPS compliance to achieve 5% public shareholding post the OFS and other formalities by the Company, the Exchange shall issue an independent notice related to the commencement of trading in the equity shares of the Company. Details of which are given as under:

Symbol	DSKULKARNI
Name	DS Kulkarni Developers Limited
Security Description	Equity Shares of Rs. 10 /- each post capital reduction pursuant to Resolution Plan approved by Hon'ble National Company Law Tribunal (“ NCLT ”), vide its order dated June 23, 2023.
ISIN	INE891A01022
Face Value	Rs. 10 /-
Paid-up Value	Rs. 10 /-
Market lot	01
Pari Passu	Yes
Lock-in details	Post completion of MPS compliance, the trading approval and lock-in details shall be provided.

Brief details about the Resolution Plan approved by NCLT is as follows:

- The Resolution Plan was approved by the Hon'ble NCLT, Mumbai bench vide its order dated June 23, 2023.
- As per the Resolution Plan approved by Hon'ble NCLT:
 - 95,00,000 equity shares of Rs.10/- each allotted to successful resolution applicant and its affiliates on preferential basis pursuant to the Resolution Plan.
 - 5,00,000 equity shares of Rs. 10/- each allotted to DSK Shareholders Trust.
- The Company had fixed September 21, 2023, as the record date for Capital Reduction Pursuant to Hon'ble NCLT Order.

Kinnar Mehta
Assistant Vice President
Listing Compliance and Operations

Tanmayi Lele
Deputy Manager
Listing Compliance and Operations

Date: November 28, 2025