

Date: 20th September 2025

To,

Listing Department,
BSE Limited,
Floor 25, P. J. Towers,
Dalal Street, Mumbai – 400001

Listing & Compliance Department,
The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai - 400051

Reference: SCRIP Code: 523890 Security Symbol: DSKULKARNI ISIN: INE891A01014

Subject.: Intimation of Conditional Listing Approval received from BSE Limited and National Stock Exchange of India Limited for listing of 1,00,00,000 equity shares of Rs. 10/- each allotted pursuant to Resolution plan approved by Hon'ble NCLT Mumbai Bench vide order dated 23rd June, 2023.

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations") (as amended) read with Schedule III of the SEBI LODR Regulations, this is to inform that the Company has received Conditional Listing approval of 1,00,00,000 equity shares of Rs. 10/- allotted pursuant to Resolution plan approved by Hon'ble NCLT Mumbai Bench vide order dated 23rd June, 2023.

Enclosed herewith the Conditional Listing Approval dated 19th September 2025 received from BSE Limited and National Stock Exchange of India Limited for your kind perusal and record. You are requested to take note of the same

Yours truly

For, D S Kulkarni Developers Limited

Bhushan Vilas Paresha
Managing Director
DIN: 01258918



DCS/AMAL/TL/IBC/3762/2025-26

September 19, 2025

The Company Secretary
DS Kulkarni Developers Ltd
Unit No. 301, 3rd Floor, Swojas
One, Kothrud, Pune, Maharashtra, 411038

Dear Sir/ Madam,

Sub: Conditional approval for listing of 1,00,00,000 equity shares of Rs. 10/- each allotted pursuant to Resolution Plan approved by NCLT vide order dated June 23, 2023

We are in receipt of your application seeking in-principle approval for the listing of the following securities bearing distinctive no. 1 to 1,00,00,000:

- 95,00,000 Equity shares of Rs.10/- each allotted to successful resolution applicant and its affiliates on preferential basis pursuant to Resolution Plan.
- 5,00,000 Equity shares of Rs. 10/- each allotted to DSK Shareholders Trust

We also refer to various submissions made by the company in relation to compliance with Rule 19A(5) of Securities Contracts (Regulation) Rules, 1957 ('**SCRR**').

The Exchange has considered the representation made by the company and we are pleased to grant the conditional approval for listing of the above-mentioned shares on the Exchange for the exclusive purpose of enabling the company to comply with the requirements of maintaining minimum public shareholding in accordance with Securities Contracts (Regulation) Rules, 1957 ('**SCRR**') and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The said shares would be listed on the Exchange on receipt of the following subject to compliance of MPS requirement:

- Confirmation from the depositories i.e. NSDL/CDSL for credit of beneficiaries' accounts with respect to the above shares
- Compliance with all the applicable guidelines, regulations, directions of the Exchange or any statutory authorities as on the date of the listing application
- Receipt of statutory and other approvals and compliance with the guidelines/regulations issued by the statutory authorities including SEBI, RBI, MCA, etc.
- Compliance of all conditions as per the SEBI (LODR) Regulations, 2015 as on date of listing, Companies Act, 1956 / Companies Act, 2013 and other applicable laws.

However, the trading in the said shares shall be resumed on achieving compliance of the following:

- Compliance with Minimum Public Shareholding (MPS) requirement of 5% as specified in Rule 19A(5) of SCRR in the manner as specified in SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, by 'Offer for sale of 5,00,000 shares held by DSK Shareholders Trust through the Stock Exchange mechanism in terms of SEBI circular reference No. SEBI/HO/MRD/MRD-PoD-3/P/CIR/ 2023/10 dated January 10, 2023, as amended from time to time' **at the earliest** from the receipt of the trading approval.

Further, you are advised to submit the following documents while seeking trading permission from the Exchange:

- a) Scanned Copy of covering letter

- b) Listing approval obtained from National Stock Exchange, if applicable
- c) ISIN activation letters from depositories.
- d) Auditor's certificate for determining the Book Value per shares considering the latest financials.
- e) Confirmation letters from CDSL and / or NSDL about crediting the above-mentioned shares to the respective beneficiaries account.
- f) Latest Shareholding Pattern as per the format prescribed under Regulation 31 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 in PDF as well as XBRL format (XBRL to be submitted through listing centre and confirmation to be provided for uploading the XBRL)-
 - 1.Pre-arrangement shareholding pattern
 - 2.Post arrangement shareholding pattern
- g) Old and new distinctive numbers
- h) Details of payment of the outstanding dues, if any
- i) Details of payment of SOP fines, If any

Yours faithfully,



Ashok Kumar Singh
Deputy Vice President



Tanmayi Lele
Deputy Manager

CC: National Securities Depository Limited

Central Depository Services Limited



Ref: NSE/LIST/50598

September 19, 2025

The Company Secretary
DS Kulkarni Developers Limited

Dear Sir/Madam,

Sub: Conditional approval for listing of 1,00,00,000 equity shares of Rs. 10/- each allotted pursuant to Resolution Plan approved by NCLT vide order dated June 23, 2023.

We are in receipt of your application for in-principle approval for listing of 10000000 Equity shares of Rs. 10/- each allotted to successful resolution applicant on preferential basis pursuant to Resolution Plan bearing distinctive numbers from 1 to 10000000.

- 95,00,000 Equity shares of Rs.10/- each allotted to successful resolution applicant and its affiliates on preferential basis pursuant to Resolution Plan.
- 5,00,000 Equity shares of Rs. 10/- each allotted to DSK Shareholders Trust

We have perused the listing application and the related documents/details submitted by you for listing of the above shares.

In view of above, we are pleased to grant the conditional approval for listing of the above-mentioned shares on the Exchange for the exclusive purpose of enabling the company to comply with the requirements of maintaining minimum public shareholding in accordance with Securities Contracts (Regulation) Rules, 1957 ('SCRR') and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The said shares would be listed on the Exchange on receipt of the following subject to compliance of MPS Regulations:

- Confirmation from the depositories i.e. NSDL/CDSL for credit of beneficiaries' accounts with respect to the above shares.
- Compliance with all the applicable guidelines, regulations, directions of the Exchange or any statutory authorities as on the date of the listing application
- Receipt of statutory and other approvals and compliance of guidelines/regulations issued by the statutory authorities including SEBI, RBI, MCA, etc.
- Compliance of all conditions as per the SEBI (LODR) Regulations, 2015 as on date of listing, Companies Act, 1956 / Companies Act, 2013 and other applicable laws.

However, the trading in the said dealings shall be resumed on achieving compliance of the following:

- Compliance with Minimum Public Shareholding (MPS) requirement of 5% as specified in Rule 19A(5) of SCRR in the manner as specified in SEBI Master Circular

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National Stock Exchange Of India Limited

Continuation

SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, by 'Offer for sale of 5,00,000 shares held by DSK Shareholders Trust through the Stock Exchange mechanism in terms of SEBI circular reference No. SEBI/HO/MRD/MRD-PoD-3/P/CIR/ 2023/10 dated January 10, 2023, as amended from time to time' at the earliest from the receipt of the trading approval.

Yours faithfully,
For National Stock Exchange of India Limited

Dipti Chinchkhede
Senior Manager

Cc:
National Securities Depository Limited
Central Depository Services Limited

P.S. Checklist of all the further issues is available on website of the exchange at the following URL: <https://www.nseindia.com/companies-listing/raising-capital-further-issues-main-smechecklist>

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Signer: DIPTI VIPIL CHINCHKHEDE
Date: Fri, Sep 19, 2025 13:16:13 IST
Location: NSE