

Date: 12th March 2025

To,

Listing Department,
BSE Limited,
Floor 25, P. J. Towers,
Dalal Street, Mumbai – 400001

Listing & Compliance Department,
The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai - 400051

Reference: SCRIP Code: 523890 Security Symbol: DSKULKARNI ISIN: INE891A01014

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is to inform you that the Company has received a Demand Letter from the Ministry of Finance, Income Tax Department, on 12th March 2025 raising demand of Rs. 24,33,10,300/- (Rupees Twenty Four Crores Thirty Three Lacs Ten Thousand and Three Hundred only) under Income Tax Act, 1961.

Information as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III and the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, on the above-mentioned demand is enclosed as **Annexure A**.

In compliance of Regulation 46 of the Listing Regulations, the information is being hosted on the Company's website at www.dskcirp.com.

Thankyou,

Yours truly

For, D S Kulkarni Developers Limited

Sumit Ramesh Diwane
Director
DIN: 10076052



Annexure A

Sr. No.	Details of Events that need to be provided	Details / Information of such events(s)
1	Name of the authority	Income Tax Department, Ministry of Finance.
2	Nature and details of the action(s) taken, initiated or order(s) passed	Demand under the Income Tax Act, 1961.
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	12 th March, 2025.
4	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Demand outstanding on account of interest on late payment, additional late payment and late filing fee.
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	<p>Demand - Rs. 24,33,10,300/- (Rupees Twenty Four Crores Thirty Three Lacs Ten Thousand and Three Hundred only).</p> <p>The Company was under CIRP pursuant to the provisions of the Insolvency and Bankruptcy Code, 2016 ("IBC") and its affairs, business and assets were being managed by the Erstwhile Resolution Professional (RP), Mr. Manoj Kumar Agarwal appointed by Hon'ble National Company Law Tribunal, Mumbai Bench, vide order dated September 26, 2019. The Hon'ble National Company Law Tribunal, Mumbai Bench (NCLT) vide order dated June 30, 2023 had approved the Resolution Plan submitted by the consortium comprising of Ashdan Properties Private Limited, Classic Promoters & Builders Private Limited and Atul Builders ("Successful Resolution Applicant") in the CIRP</p>

		<p>of D S Kulkarni Developers Limited.</p> <p>The Company will take necessary legal remedy against the said demand as per the Resolution plan as approved by Honb'le NCLT, Mumbai Bench.</p>
--	--	--