

Date: 14th August 2024

To,
Listing Department,
BSE Limited,
Floor 25, P. J. Towers,
Dalal Street, Mumbai – 400001

Listing & Compliance Department,
The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai - 400051

Reference: SCRIP Code: 523890 Security Symbol: DSKULKARNI ISIN: INE891A01014

Subject: Re-classification of promoter pursuant to Regulation 31A(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Company hereby inform that a consortium consisting of M/s. Ashdan Properties Private Limited, M/s. Classic Promoters and Builders Private Limited and M/s. Atul Builders (Collectively referred to as "Successful Resolution Applicant") has successfully implemented the resolution plan which was approved by Hon'ble National Company Law Tribunal, Mumbai Bench under the provisions of Insolvency and Bankruptcy Code, 2016 ("IBC") vide order dated 23rd June, 2023.

In terms of the resolution plan, the company had submitted application to BSE Limited and National Stock Exchange of India Limited for seeking reclassification of its Erstwhile promoters/ promoter group as "non-promoters" i.e Erstwhile Promoters shall not be the promoters of the Company and classification of Successful Resolution Applicant and its affiliates as "promoters" under Regulation 31A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015.

The decision of BSE Limited and National Stock Exchange of India Limited shall be communicated within provided timeline.

You are requested to take the same on your record.

Thanking you,
Yours faithfully,

For, D S Kulkarni Developers Limited

Sumit Ramesh Diwane
Director
DIN: 10076052

