

Date: 06th June, 2024

To,

Listing Department,

BSE Limited,

Floor 25, P. J. Towers,

Dalal Street, Mumbai – 400001

Listing & Compliance Department,

The National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,

Bandra East, Mumbai – 400051

Reference: SCRIP Code: 523890 ISIN: INE891A01014 Security Symbol: DSKULKARNI

Sub : Outcome of Extra-Ordinary General Meeting held on 6th June, 2024.

Dear Sir/Madam,

Pursuant to the Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed proceedings and Outcome of the Extra Ordinary General Meeting of the Company conveyed on Thursday, 6th June, 2024 at 04:00 P.M. at the Registered Office of the Company at Unit No. 301, 3rd Floor, Swojas One, Kothrud, Pune 411038 in compliance with the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanks & Regards,

For, D S Kulkarni Developers Limited

Sumit Ramesh Diwane
Director
DIN: 10076052



Summary of Proceedings of the Extra Ordinary General Meeting (EGM) of D S Kulkarni Developers Limited ('the Company').

Date and Time of the Meeting: Thursday, 6th June, 2024 at 04:00 P.M.

The EGM of the Company was duly held on shorter notice on Thursday, 6th June, 2024 at Unit No. 301, 3rd Floor, Swojas One, Kothrud, Pune 411038 to transact the business as set out in the EGM Notice dated 5th June, 2024.

The Meeting commenced at 04:00 P.M. (IST) and concluded at 04:30 P.M. (IST).

Following Directors attended the Meeting:

1. Bhushan Vilaskumar Palresha, Managing Director
2. Sumit Ramesh Diwane, Non-Executive Director
3. Pooja Praveen Shukla, Non-Executive Women Director
4. Ayush Jhanwar, Chief Financial Officer

Members representing 1,00,00,000 (100%) Equity Shares were present physically at the meeting.

Proceedings in brief

The Managing Director welcomed the Members to Extra-Ordinary General Meeting (EGM) of the Company. Further, pursuant to the Articles of Association of the Company and relevant provisions of the Companies act, 2013 and rules framed thereunder, he requested the Board members to propose and appoint anyone out of them as a Chairman of the Meeting. Thereafter, the Board proposed and approved the name of Mr. Bhushan Vilaskumar Palresha, Managing Director of the Company as a Chairman for this Meeting. Thereafter, Mr. Bhushan Vilaskumar Palresha took the chair and confirm the Quorum of the meeting being present and called the meeting in order.

Chairman then informed about the availability of Statutory Registers and documents referred in the notice for inspection during the meeting.

The Notice of Extra-ordinary General Meeting which was circulated to the members well in advance as per the requirement of the Companies Act, 2013 was taken as read.

In accordance with the provisions of the Companies Act, 2013 and the SEBI Listing Regulations, the members have been provided with the facility to exercise their right to vote at the Extra Ordinary General Meeting. The Company had taken all steps to ensure that the Members were able to attend and vote at this EGM in a seamless manner.

Thereafter, the following item of businesses as per the Notice of the Extra-ordinary General Meeting was transacted at the meeting:

Sr. No.	Particulars of Resolutions	Type of Resolution
Special Business:		
1.	Approval of the sale of property of the Company to M/s. Marcom Realty LLP pursuant to provision of section 180 and 188 of the Companies Act, 2013 and Regulation 23 and 37A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015.	Special Resolution

All the promoters being related party of the Company have not voted in the Item No. 1 of the notice and accordingly, Resolution No. 1 have been passed unanimously by public shareholder.

The Members were informed that the Company has appointed M/s. Gajab Maheshwari and Associates, Company Secretaries, as the scrutinizer for the orderly conduct of the voting at the EGM.

The Members were informed that the voting results along with the scrutinizer report would be announce within two working days of conclusion of the EGM and the result would be informed to the BSE Limited and National Stock Exchange of India Limited and also be placed on the website of the Company.

Mr. Bhushan Vilaskumar Palresha, Chairman thanked the members for attending the Extra-Ordinary General Meeting of the Company.

Thereafter, the meeting was concluded at 04:30 P.M. IST with a vote of thanks.

D S KULKARNI DEVELOPERS LIMITED

CIN: L45201PN1991PLC063340

E: cs.dskdl@ashdanproperties.in

P: 020 6716 6716 W: dskcirp.com

You are requested to take the same on your record.

Thanking you,

Yours faithfully,

For, D S Kulkarni Developers Limited

Sumit Ramesh Diwane

Director

DIN: 10076052



Annexure I**Details regarding sale or disposal of unit(s) or division(s), whole or substantially the whole of the undertaking(s) of the listed entity**

S.No.	Details of events that need to be provided	Information of such event
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year.	The Company was under Corporate Insolvency Resolution Process during the part of the last financial year. There were no operations in the Company.
2.	Date on which the agreement for sale has been entered into	Deed of Conveyance/ Sale Deed for Sale of land by Company to Marcom Realty LLP is expected to be executed on or before 30 th June, 2024.
3.	The expected date of completion of sale/disposal	30 th June, 2024, subject to receipt of all approvals
4.	Consideration received from such sale/disposal	Total consideration not exceeding INR 75,50,00,000/- (Indian Rupees Seventy Five Crores Fifty Lakhs Only) ("Sale Consideration") and shall be paid as per the terms of Deed of Conveyance/ Sale Deed upon completion of certain condition(s).
5.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	Buyer and seller are promoted by Mr. Ashok Dhanraj Chordia and Mr. Atul Ashok Chordia and related to same promoter group.
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	The buyer is a Related Party in terms of Section 2(76) of the Companies Act, 2013, Regulation 2(zb) of Listing Regulations and the applicable Accounting Standards. The Sale Consideration is higher than the ready reckoner rate.

		The transaction has been approved by the Board of Directors of the Company and the same shall be subject to approval of the shareholders of the Company pursuant to section 188 of the Companies Act, 2023 and Regulation 23 of the SEBI LODR and other statutory approval, permission, authorisation if any.
7.	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	Yes, sale, lease or disposal of the undertaking is outside Scheme of Arrangement. The Company had Complied with regulation 37A of LODR Regulations.
8.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	N.A.