

**Date: 28<sup>th</sup> December, 2023**

To,  
Listing Department,  
**BSE Limited,**  
Floor 25, P. J. Towers,  
Dalal Street, Mumbai – 400001

Listing & Compliance Department,  
**The National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra East, Mumbai – 400051

Reference: SCRIP Code: 523890 ISIN: INE891A01014 Security Symbol: DSKULKARNI

**Sub : Outcome of 32<sup>nd</sup> Adjourned Annual General Meeting held on 28<sup>th</sup> December, 2023.**

Dear Sir/Madam,

Pursuant to the Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed proceedings and Outcome of the 32<sup>nd</sup> Adjourned Annual General Meeting of the Company conveyed on Thursday, 28<sup>th</sup> December, 2023, at 11:00 A.M. at the Registered Office of the Company at Unit No. 301, 3<sup>rd</sup> Floor, Swojas One, Kothrud, Pune 411038 in compliance with the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanks & Regards,

**For, D S Kulkarni Developers Limited**

**Sumit Ramesh Diwane**  
**Director**  
**DIN: 10076052**



**SUMMARY OF THE PROCEEDINGS OF THE 32<sup>ND</sup> ADJOURNED ANNUAL GENERAL MEETING OF D S KULKARNI DEVELOPERS LIMITED ('THE COMPANY'):**

The 32<sup>nd</sup> Adjourned Annual General Meeting ('AGM') of the Company was held today viz. Thursday, the 28<sup>th</sup> December, 2023, at 11:00 A.M. (IST), at Unit No. 301, 3<sup>rd</sup> Floor, Swojas One, Kothrud, Pune 411038 through physical mode in accordance with the applicable provisions of Companies Act, 2013 read with the Rules made thereunder and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and also in terms of the circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India, from time to time in this regard to transact the business as set out in the AGM Notice dated 19<sup>th</sup> December, 2023.

The Meeting commenced at 11:00 A.M. (IST) and concluded at 12:30 P.M. (IST).

**MEMBERS PRESENT:**

The Members representing 1,00,00,000 (100%) Equity Shares were present physically at the meeting.

**DIRECTORS, KEY MANAGERIAL PERSONNEL AND AUDITORS ATTENDED THE MEETING:**

1. Bhushan Vilaskumar Palresha, Managing Director
2. Sumit Ramesh Diwane, Non-Executive Director
3. Umesh Shankarlalji Kankaria, Non-Executive Director
4. Ayush Jhanwar, Chief Financial Officer
5. Prateek Ghatiya, Company Secretary

The representatives of the Statutory Auditors and Secretarial Auditor were also present at the meeting.

**PROCEEDINGS IN BRIEF:**

The Bhushan Vilaskumar Palresha, Managing Director welcomed the Members to 32<sup>nd</sup> Adjourned Annual General Meeting (AGM) of the Company. Further, pursuant to the Articles of Association of the Company and relevant provisions of the Companies act, 2013 and rules framed thereunder, he requested the Board members to propose and appoint anyone out of them as a Chairman of the Meeting. Thereafter, the Board proposed and approved the name of Mr. Bhushan Vilaskumar Palresha, Managing Director of the Company as a Chairman for this Meeting. Thereafter, Mr. Bhushan Vilaskumar Palresha took the chair and confirm the Quorum of the meeting being present and called the meeting in order.

Chairman then informed about the availability of Statutory Registers and documents referred in the notice for inspection during the meeting.

The Notice of 32<sup>nd</sup> Annual General Meeting which was circulated to the members as per the requirement of the Companies Act, 2013 was taken as read.

In accordance with the provisions of the Companies Act, 2013 and the SEBI Listing Regulations, the members have been provided with the facility to exercise their right to vote at the Annual General Meeting. The Company had taken all steps to ensure that the Members were able to attend and vote at this AGM in a seamless manner.

Mr. Gajab Maheshwari (ACS No. 63842), proprietor from M/s Gajab Maheshwari and Associates, Company Secretaries was appointed as the Scrutinizer to scrutinize the voting process for the AGM.

The requisite quorum being present, the Chairman called the meeting to order. Mr. Bhushan Vilaskumar Palresha addressed the members inter-alia informing them about the business performance, outlook, etc. of the Company.

Agenda related to adoption of Annual Audited Standalone Financial Statements of the Company for the Financial Year 2022-23 was placed for discussion before the Members of the Company.

Upon discussion the members raised the queries / made comments on the financial statements of the Company for the Financial Year 2022-23 and discussed the same in length. Post discussion Members has agreed and directed the Board of Directors of the Company to provide necessary accounting adjustment in order to give true and fair view of the Financials of the Company for the Financial Year 2022-2023 by giving effect of approved Resolution Plan of NCLT.

Thereafter all the members present unanimously requested to the Chairman for adjournment of the Annual General Meeting to adopt the Financials of the Company for the Financial Year 2022-2023.

In view of the same, the Chairperson informed the members that with their consent, the said AGM is adjourned and re-scheduled on Saturday, 30<sup>th</sup> December 2023 at 06:00 P.M (IST) at Unit No. 301, 3rd Floor, Swojas One, Kothrud, Pune 411038 through physical mode, in terms of applicable regulatory provisions.

Mr. Bhushan Vilaskumar Palresha, Chairman thanked the members for attending the 32<sup>nd</sup> Adjourned Annual General Meeting of the Company.

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Thereafter, the meeting was concluded at 12:30 P.M. IST with a vote of thanks.

You are requested to take the same on your record.

Thanking you,  
Yours faithfully,

**For, D S Kulkarni Developers Limited**

**Sumit Ramesh Diwane**  
**Director**  
**DIN: 10076052**

