

Date: 25.10.2023

To,

Listing Department,  
**BSE Limited,**

Floor 25, P. J. Towers,  
Dalal Street, Mumbai – 400001

Listing & Compliance Department,

**The National Stock Exchange of India Limited**

Exchange Plaza, Bandra Kurla Complex,  
Bandra East, Mumbai – 400051

**Reference: SCRIP Code: 523890 ISIN: INE891A01014 Security Symbol: DSKULKARNI**

**Subject: Submission of Reconciliation of Share Capital Audit Report as per Regulation 76 of the Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018.**

We herewith enclosed the Report on Reconciliation of Share Capital Audit for the quarter ended September 30, 2023, issued by the M/s. Gajab Maheshwari & Associates, Company Secretaries, under Regulation 76 of the Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018

You are requested to take the above on record.

Thanking you,

Yours faithfully,

**For, D S Kulkarni Developers Limited**

**Sumit Ramesh Diwane**  
**Director**  
**DIN: 10076052**





# GAJAB MAHESHWARI AND ASSOCIATES

A-1, 401, Gharonda Society Konkane Chowk, Pune 411027

Contact: 97522-22219, Gmail : [pcsgajab@gmail.com](mailto:pcsgajab@gmail.com)

To,  
Board of Directors  
D S Kulkarni Developers Ltd  
(CIN: L45201PN1991PLC063340)

We have examined the Register of Members, beneficiary details furnished by the Depositories, Resolution Passed by Steering Committee in its meeting held on 27<sup>th</sup> September, 2023 and other records / documents maintained by D S Kulkarni Developers Ltd having its Registered Office situated at 1187 /60 J M Road Shivajinagar, Pune – 411 005, Maharashtra, India (hereinafter referred to as "the Company") and its Registrar and Share Transfer Agents, Link Intime India Private Ltd, C-101, 1st Floor, 247 Park, LBS Marg, Vikhroli (West), Mumbai – 400 083 for issuing this certificate, in accordance with Circular D&CC/FITTC/CIR-16/2002 dated December 31, 2002 issued by the Securities and Exchange Board of India read with Regulation 76 of SEBI (Depositories & Participants) Regulations, 2018 {(Regulation 55A of SEBI (Depositories & Participants) Regulations, 1996)}. In our opinion and to the best of our knowledge and according to the information and explanations given to us and based on such verification as considered necessary by us, we hereby certify that:

The total number of equity shares issued/paid-up, listed and admitted capital as on September 30, 2023 is given in Table A below :-

|    |                                  |  |
|----|----------------------------------|--|
| 1. | For Quarter Ended                | September 30, 2023   |
| 2. | BSE Scrip Code                   | 523890   |
| 3. | NSE Symbol                       | DSKULKARNI   |
| 4. | ISIN                             | INE891A01014   |
| 5. | Face Value                       | Rs. 10/- per Share   |
| 6. | Name of the Company              | D S Kulkarni Developers Ltd  |
| 7. | Registered Office of the Company | DSK House 1187 /60 J M Road Shivaji Nagar Pune – 411 005, Maharashtra, India |
| 8. | Correspondence Address*          | Unit No. 301 and 304, Swojas One, Kothrud, Pune Maharashtra 411038           |
| 9. | Telephone No and Fax             | 020-67166716   |



|     |  |  |                           |
|-----|--|--|---------------------------|
|     | No   |  |                           |
| 10. | E-mail Address   | es.dskdl@ashdanproperties.in                                     |                           |
| 11. | Name of the Stock Exchange where the Company's Securities are listed | Bombay Stock Exchange Limited<br>National Stock Exchange Limited |                           |
| 12. |  | No. of Shares  | % Of Total Issued Capital |
| 13. | Issued Capital   | 1,00,00,000  | 100%                      |
| 14. | Listed Capital   | Please refer Note 1  | Please refer Note 1       |
| 15  | Held in dematerialized form in CDSL                                  | Please refer Note 1  | Please refer Note 1       |
| 16  | Held in dematerialized form in NSDL                                  | Please refer Note 1  | Please refer Note 1       |
| 17  | Physical   | -  | -                         |
| 18  | Total No. Of shares (15+16+17)                                       | 1,00,00,000  | 100%                      |
| 19  | Reasons for difference if any, between (13&14) (13 & 18) (14&18)     | Please refer Note 1  | Please refer Note 1       |

20. Certifying the details of changes in share capital during the quarter under consideration as per Table below:

| Particulars   | Number of Shares | Applied / Not Applied For listing | Listed on stock Exchanges (Specify Names)            | Whether Intimated to CDSL | Whether Intimated to NSDL | In-prin. Approval. Pending for SE (specify names)    |
|---|------------------|-----------------------------------|--|---------------------------|---------------------------|--|
| Equity shares issued and allotted pursuant to the order of Hon'ble NCLT and approved resolution plan. | 1,00,00,000      | Applied for Listing               | Bombay Stock Exchange<br><br>National Stock Exchange | Yes                       | Yes                       | Bombay Stock Exchange<br><br>National Stock Exchange |



|    |   |  |
|----|---|--|
| 21 | Register of Members is updated (Yes/No) If not, updated up to which date.                                       | The Company has submitted Corporate Action to Depository for Allotment of Equity Shares to Resolution Applicant and Extinguishment / Cancellation of Old Share Capital pursuant to approved Resolution Plan. |
| 22 | Reference to previous quarter with regard to excess dematerialized shares, if any.                              | Not Applicable   |
| 23 | Has the Company resolved the matter mentioned in point No. 22 above in the current quarter? If not, reason why? | Not Applicable   |

Mentioned the total no. of requests, if any, confirmed after 21 days and the total no. of requests pending beyond 21 days with the reasons for delay

| Total No. of Demat requests | No. of requests | No. of shares | Reasons for delay |
|-----------------------------|-----------------|---------------|-------------------|
| NA                          | NA              | NA            | NA                |
|                             |                 |               |                   |

|    |  |   |
|----|--|---|
| 24 | Name, Telephone & Fax No. of the Compliance Officer of the Company         | Mr. Bhushan Vilaskumar Palresha<br>Managing Director<br>Tel No :- +91 020 6716-6716<br>Fax No :- NA<br>E-mail ID : cs.dskdl@ashdanproperties.in   |
| 25 | Name, Address, Tel. & Fax No. Regn. No. of the Auditor (Company Secretary) | Gajab Maheshwari and Associates***<br><br>Address: A1-401, Gharonda Society, Kokane Chowk, Pune 411027<br><br>E-mail: pcsgajab@gmail.com<br><br>Tel No.: 97522 22219<br><br>ACS No: 63842 COP No: 24040 |
| 26 | Appointment of common agency for share Registry work                       | Link Intime India Private Ltd<br>C-101, 1st Floor, 247 Park, LBS Marg, Vikhroli (West), Mumbai – 400083<br>TEL : 022-49186270<br>Fax : 022-49186060<br>E-mail: rnt.helpdesk@linkintime.co.in            |
| 27 | Any other detail that the auditor  | Not Applicable  |



|  |
|--|
| may like to provide. (e.g. BIFR company, delisting from SE.) |
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\*As informed by the Erstwhile Resolution professional of the Company, the registered office of the Company is closed. Hence, correspondence address is provided.

\*\*The Company was under Corporate Insolvency Resolution Process ("CIRP") pursuant to the provisions of the Insolvency and Bankruptcy Code, 2016 ("IBC") and its affairs, business and assets were being managed by the Erstwhile Resolution Professional ("RP"), Mr. Manoj Kumar Agarwal appointed by Hon'ble National Company Law Tribunal, Mumbai Bench, Mumbai, vide order dated September 26, 2019. It may be noted that as per the provisions of IBC, the Board/Committee(s) of the Company was suspended. Hence, RP was looking after all the relevant compliances of the Company. However, pursuant to the order passed by the Hon'ble National Company Law Tribunal, Mumbai Bench (NCLT) vide order dated June 23, 2023 (Certified copy received on 30<sup>th</sup> June, 2023) has approved the Resolution Plan submitted by the consortium comprising of Ashdan Properties Private Limited, Classic Promoters & Builders Private Limited and Atul Builders ("Successful Resolution Applicant") in the CIRP of D S Kulkarni Developers Limited. In accordance with the approval of the said order, and in order to supervise the Resolution Plan, Steering Committee comprising of Nominees from Secured Financial Creditors, Successful Resolution Applicant and erstwhile Resolution Professional as Managing Agency has been formed, which shall exist till payment of the first tranche of the amounts under the Resolution Plan and further we would like to inform you that the Steering Committee was still functioning/ operating as on 30th September, 2023.

*Note 1 : Steering Committee of the Company in its Meeting held on 27<sup>th</sup> September, 2023 has issued and allotted 1,00,00,000 Equity Shares of Rs. 10/- each aggregating to Rs. 10,00,00,000/- (Rupees Ten Crores Only) to Resolution Applicant and its affiliates. As informed by the management, Company has filed Corporate Action to Depositories and Application for In-principal Approval to Exchange for Credit of Shares in respective Demat account and the same are in process of approval.*

*Note No. 2 : Steering Committee of the Company in its Meeting held on 27<sup>th</sup> September, 2023 had passed an resolution in terms of approved resolution plan for extinguishment / cancellation of existing entire issued, and paid up share capital of the company (i.e. 2,58,01,008 Equity Shares of Rs. 10/- each aggregating to Rs. 25,80,10,080/- ). As informed by the management, Company has filed an application to Depositories and Exchange for said Debit of Shares in respective Demat account and the same are in process of approval.*



*\*\*\* The Board of Directors in its meeting held on 20<sup>th</sup> October 2023 appointed Gajab Maheshwari (ACS 63842) as Secretarial Auditor of the Company for the F.Y. 2023-24.*

Date:24/10/2023

Place: Pune

UDIN: A063842E001435685

For Gajab Maheshwari and Associates



*Gajab*

Gajab Maheshwari

M. No: A63842

COP: 24040

P.R. Certificate No. 3072/2023