### D S KULKARNI DEVELOPERS LIMITED

CIN: L45201PN1991PLC063340

E: cs.dskdl@ashdanproperties.in P: 020 6716 6716 W: dskcirp.com

Date: 14th November, 2023

To, Listing Department, **BSE Limited,** Floor 25, P. J. Towers,

Dalal Street, Mumbai – 400001

Listing & Compliance Department, **The National Stock Exchange of India Limited**Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai - 400051

Reference: SCRIP Code: 523890 Security Symbol: DSKULKARNI ISIN: INE891A01014

Subject: Publication of Unaudited Financial Results in newspapers

Dear Sir/Madam,

Pursuant to Regulation 47 of Chapter IV of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith copy each of the Unaudited Financial Results for the quarter and half year ended 30 September 2023 published in newspapers namely, Financial Express – all editions (except Lucknow, due to Diwali holiday) and Loksatta – Pune Edition dated 14th November, 2023

You are requested to take the same on your record.

Thanking you, Yours faithfully,

For, D S Kulkarni Developers Limited

Bhushan Vilaskumar Palresha Managing Director DIN: 01258918

Encl: a/a.



### DRIVEN BY CEMENT, FINANCIAL SERVICES

# **Grasim Industries** Q2 profit up 15%

RAJESH KURUP Mumbai, November 13

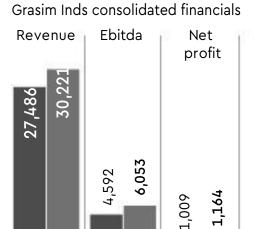
GRASIM INDUSTRIES, AN Aditya Birla group company, has posted a 15.3% rise in net profit at ₹1,164 crore for the quarter ended September, driven by the performance of its cement and financial services subsidiaries. In comparison, the company had posted a net profit of ₹1,009 crore during the same period a year ago.

During the quarter under review, the company's revenue rose 10% to ₹30,221 crore, compared with ₹27,486 crore recorded during the same period a year ago, Grasim Industries said in a statement, adding the revenue increase was due to the performance of key subsidiaries - UltraTech Cement and Aditya Birla Capital (ABCL).

Its Ebitda rose 31.8% to ₹6,053 crore from ₹4,592 crore recorded during the same period a year ago.

In Q2, UltraTech Cement's sales volume rose 16% on a year-on-year basis to 26.69 million tonne per annum (MTPA), while consolidated net sales rose by 15% to ₹16,012 crore over the corresponding period of the previous year. The company had earlier announced an investment of ₹13,000 crore to hike capacity by another 21.9 MTPA through a mix of brownfield and green-

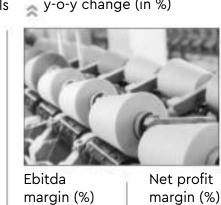
### REPORT CARD



31.8

**15.3** 

(₹ cr) Sep 2022 Sep 2023 y-o-y change (in %)



field projects.

10.0

sidiary ABCL's consolidated revenue rose 13% to ₹7,721 crore, while it posted a 44% rise in net profit at ₹705 crore. The momentum across businesses led to a 41% YoY and 8% sequential growth in the overall lending portfolio to ₹1,08,961 crore as of September 30, it added. However, on a standalone basis, Grasim Industries' net profit fell 24% to ₹795 crore, impacted by lower realisations in the caustic soda business, which was in line with a sharp decline in global prices. Its revenue fell 4% to ₹6,442 crore, while Ebitda

declined 21% to ₹1,354 crore. Grasim Industries' total capex outlay for the quarter was at ₹1,650 crore, of which ₹1,269 crore was for its paints

business. The company's board on Monday approved an addi-Its financial services subtional capex of ₹144 crore for different businesses, and another ₹138 crore for the current fiscal. The budgeted spend for FY24 stands revised at

16.7 20.0

crore as capex in FY23. The company's Viscose Staple Fibre (VSF) volumes grew by 24% YoY and over 12% QoQ to reach 210 kilo tonne (KT). The Viscose business reported revenue of ₹3,889 crore and EBITDA of ₹468 crore for the quarter, marking a sequential increase of 9% and 20%, respectively.

₹5,929 crore, it added. Grasim

Industries had spent ₹4,307

The chemicals business revenue stood at ₹1,988 crore, down 7% QoQ and 27% YoY, primarily due to lower caustic soda realisations.

### **Interim CEO** may save \$10bn Zee-Sony deal

Valued at \$10-billion, the merger, amongst the largest in the domestic media and entertainment industry, will see the coming together of over 70 TV channels, two video streaming services (Zee5 and SonyLiv) and two film studios (Zee Studios and Sony Pictures Films India), sector experts said.

Sony is pushing for its longtime India MD & CEO NP Singh to take over as the head of the merged entity. Well-regarded in the industry for his "clean" image, Singh has steered Sonyas its India CEO for a decade and prefers keeping a low profile.

"It would be a tragedy if the merger process is called off due to the issue concerning leadership. As the competitive intensity in the industry has increased, it would be a lose-lose situation for both if issues are not sorted out quickly. Both parties therefore will have to find a way to make things work," says Shriram Subramanian, founder & MD of InGovern, a proxyadvisory firm.

Lastweek, Goenka said in an

earnings call that Zee under-

stood the value of the merger

and the opportunities it would unlock for shareholders. "We are in active engagement with Sony on various parts of the scheme to be finally implemented after getting all the approvals," he said. As per the scheme of arrangement, Zee will be delisted from the stock exchanges. The merged companywill be relisted as Sony-Zee, wherein 100 shares of Zee will

### FROM THE FRONT PAGE

### Tata Steel to slash 800 jobs at its Dutch subsidiary

These steps are also in the a complete hiring freeze. interest of transforming into a cleaner, greener and more circular steel company, it said, adding substantial investments are also being made.

However, with the need remaining for technically trained personnel, such as in production, there will not be

enable shareholders to get 85

"Edible oils provided a

major decline to the inflation

number at 13.7%. If this com-

ponent is excluded, CPI would

October rose 3.4% on month,

as compared to a fall of 15.8%

in September. This was due to

a sharp rise in onion prices. The

onion inflation came in at

35.88% in October as com-

pared to 23.29% the previous

month. As onion prices began

rising from the third week of

October, the full impact of the

price rise will be reflected in

tary Policy Committee had

observed that the unprece-

dented food price shocks are

impinging on the evolving tra-

jectory of inflation and that

In October, the RBI's Mone-

the November CPI print.

The vegetables index in

be as high as 5.6%," he said.

shares of the merged entity.

Retail inflation

in Oct falls to

4.87%

For the quarter ended September, Tata Steel posted a surprising net loss of ₹6,196 crore on a consolidated basis, missing Street estimates, impacted by weak performance of its European operations.

In comparison, the steel major had posted a net profit

overlapping shocks can impart

of ₹1,514.42 crore in the comparable year-ago period. During the quarter under review, the Tata Group firm's consolidated revenue fell 7% to ₹55,682 crore from ₹59,878 crore recorded in the year-ago quarter. Its Ebitda also fell 29.6% to ₹4,268 crore from ₹6,060

# recurring incidence of such

generalisation and persistence. 'Fuel and light' remained deflationary for the second

consecutive month in October at (-)0.39%. The deflationary print is largely due to the cut in LPG prices that took place at the end of August. Also, the ongoing war in Israel-Gaza has not yet led to a massive spike in global crude oil prices, which otherwise, would've raised the risk of hike in retail pump

Rajani Sinha, chief economist, CareEdge said, "We expect CPI inflation to remain range-bound around 5.3-5.4% in the next two quarters. However, with risks tilted to the upside, the central bank (RBI) is expected to remain vigilant and maintain its hawkish policy tone in the upcoming policy meeting."

The RBI has projected CPI inflation to average 5.4% in FY24, with Q3 and Q4 at 5.6% and 5.2%, respectively.

### Capacity hike rider likely for RINL bids

Vizag-based RINL incurred a loss of ₹3,049 crore in FY23 and its plant is running at around 5MT as against its 7MT capacity, the source said, adding that the cost of production of the plant is also not competitive. The company is now facing a severe working capital crunch.

In January 2022, Tata Group bought Odisha-based ailing NINL — jointly owned by four central PSUs and two Odisha government PSUs — for ₹12,100 crore. Besides reviving the plant and protecting jobs, the Tatas are expanding the capacity of the plant with fresh investments.

In line with the Centre's new Public Sector Enterprise (PSE) Policy, the Union Cabinet, in January 2021, had given in-principle approval for 100% disinvestment of the govern-RINL, along with the company's stake in its subsidiaries or joint ventures, through strategic disinvestment.RINL's disinvestment will take two to three years to fructify because the asset has to be structured first to bring out an expression of interest (EoI), another official said.

"Some conditions have to be kept for post-privatisation that the 7 MT plant has to expand further given the potential of 17 MT capacity... the justification of privatisation is to bring growth and investment," another official said. The cooperation of the state government in terms of various approvals is crucial for the transaction given that Visakhapatnam City was created because of the RINL steel plant. Investors also need the comfort of the state government to put their money.

### TV ad rates up 15% as India looks to rewrite semi-final script

Quoting BARC data, Disney Star said the total watch time (consumption) on television for the live broadcast of the tournament had witnessed a 10% increase compared to the 2019 edition so far. The average time spent perviewer for the tournamenthadincreased by 18% versus the 2019 edition.

"All India matches have registered peak live concurrency of more than 50 million viewers with the highest peak concurrency being 80 million viewers for the India vs New Zealand ment's shareholding in match (on October 22)," the broadcaster said.

## BSNL follows govt norms for tenders: CMD

**JATIN GROVER** 

New Delhi, November 13

AMID THE CONTROVERSY over BSNL awarding a ₹1,000 crore tender for supply of optical transport network (OTN) equipment to Nokia, BSNL CMD PK Purwar on Monday told *FE* that the company has strictly followed the government guidelines in reference to the Make in India procurement policy for the tender process.

"The company has not

flouted any policy and is strictly in line with the Make in India vision," Purwar said, adding that the tender is yet to be given.

Purwar, however, refused to share more details on the tender as it is under consideration at present. Under the Make in India public procurement policy, the Department for Promotion of Industry and Internal Trade has notified that all PSUs as well as government departments must give certain pref-



PK Purwar, BSNL CMD

erence to local companies in terms of procuring the supplies. Official sources said that

when a tender has an order value of above ₹200 crore, DPIIT guidelines suggest that both Indian and Foreign companies products can be there. However, with regard to he

current BSNL tender, HFCL, which is a homegrown equipment supplier, is the lowest bidder and it will be fulfilling the order with Nokia India once awarded, a senior government official said on the condition of anonymity.

Lately, major telecom com-

Total Income from Operations

6 Paid up Equity Share Capital

of the previous year

(face value Rs.10/- per share)

Net Profit / (Loss) for the period (before tax,

Net Profit / (Loss) for the period before tax,

Net Profit / (Loss) for the period after tax,

(after Exceptional and/or Extraordinary items)

(after Exceptional and/or Extraordinary items

(Comprising profit / loss for the period (after tax)

Total Comprehensive Income for the period

other comprehensive income (after tax)}

Reserves (excluding revaluation reserve)

(for continuing and discontinued operations

as shown in the audited balance sheet

8 Earnings Per Share (of Rs. 10/- each)

Exceptional and/or Extraordinary items)

**GUJARAT PETROSYNTHESE LIMITED** 

No. 24, II Main, 1" Phase, Doddanekundi Induatrial Area, Mahadevpura Post, Bengaluru - 560048 CIN: L23209KA1977PLC043357 Email: info@gpl.in, secretarial@gujaratpetrosynthese.com, Website: www.gpl.ir

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30™ SEPTEMBER 2023

Notes: (a) The above is an extract of the detailed format of Financial Results for the guarter and hal

year ended 30". September, 2023 which were reviewed by the Audit Committee at its meeting held on

13" November, 2023 and approved at the meeting of the Board of Directors and filed with the Stock

Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The Statutory Auditors of the Company have carried out limited review of the

aforesaid results. The full format of the Financial Results is available on the website of BSE at

www.bseindia.com and on Company's website at www.gpl.in. (b) The Company operates in one

30.09.2023

52,517

7,148

7,148

5,667

5,969

panies such as Reliance Jio and Airtel have been using equipments from equipment makers like Nokia for their network connectivity. With regard to the BSNL tender, Delhibased Voice of Indian Communication Technology Enterprises (VoICE)consortium has also written to communications minister Ashwini Vaishnaw expressing concern over how local equipment suppliers are being ruled out in such tender processes.

 Quarter Ended
 Half Year Ended
 Quarter Ended

 30.09.2023
 30.09.2023
 30.09.2022

87,801

10,009

10,009

8,293

8,293

5,969

For Gujarat Petrosynthese Limited

Urmi N. Prasad, Jt. Managing Director, DIN: 00319482

50.236

4,084

4,084

4,206

4,206

5,969

4.08,330

### **ADVANI HOTELS & RESORTS (INDIA) LIMITED**

(CIN L99999MH1987PLC042891)

Regd. Office: Office No. 18A & 18B, Jolly Maker Chambers II, Nariman Point, Mumbai - 400 021 Email: cs.ho@advanihotels.com Tel No.: 022 22850101

### EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023 (Figures are in ₹ in Lakhs unless specified Half year Half year Quarter Quarter Ended Ended Ended ended ended Ended **Particulars** 30.09.2023 30.06.2023 30.09.2022 30.09.2023 30.09.2022 31.03.2023 (Reviewed) (Reviewed) Reviewed) (Reviewed) (Audited) Total Income from Operations (net) 2,332.03 4,056.53 3,920.16 9,864.09 1,724.50 1,632.87 Net Profit / (Loss) for the period (before Tax, Exceptional 19.42 621.64 316.53 641.06 1,217.61 3,836.13 and / or Extraordinary items) Net Profit / (Loss) for the period before Tax 316.53 641.06 1,217.61 3,836.13 (after Exceptional and / or Extraordinary items) 19.42 621.64 Net Profit / (Loss) for the period after Tax 217.75 505.73 2,860.48 (after Exceptional and / or Extraordinary items) 44.76 460.97 892.31 Total Comprehensive Income / (Loss) for the period (Comprising Profit / (Loss) for the period (after tax) and 902.94 Other Comprehensive income / (loss) (after tax) 36.45 460.55 225.95 497.00 2,858.80 924.39 924.39 924.39 924.39 924.39 Equity Share Capital 924.39 Other Equity as shown in the Audited Balance Sheet as at March 31, 2023 5,348.25

Diluted EPS (In ₹)

Basic EPS (In ₹)

Earning Per Share (for continuing operations) (for ₹ 2/- each)

htpp://www.caravelabeachresortgoa.com.

flumbai, November 13, 2023

The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Full Format of the Quarterly Financial Results are available on the website of BSE and NSE at www.bseindia.com and www.nseindia.com respectively and also on the Company's website at

0.09

0.09

1.00

1.00

For and on behalf of the Board of

1.93

1.93

6.19

6.19

1.09

1.09

0.47

0.47

CARAVEL

Directors of the Company Sunder G. Advan Chairman & Managing Director

DIN:00001365



### PANYAM CEMENTS AND MINERAL INDUSTRIES LIMITED

CIN: L26940AP1955PLC000546 Regd.Office: C-1, Industrial Estate Nandyal - 518 502, Kurnool District, Andhra Pradesh

Phone: 08514-222274, email: panyam1956@gmail.com, Website: www.panyamcements.com LIN ALIDITED FINANCIAL DESILITS FOR THE OLIAPTED & HALF VEAD ENDED 30TH

1 100		n lakhs, except	per anare date	i and umess our	or wide audies
SI. No.	Particulars	For the quarter ended September 30, 2023 (Un-Audited)	For the six months ended September 30, 2023 (Un-Audited)	For the quarter ended September 30, 2022 (Un-Audited)	For the year ended March 31, 2023 (Audited)
1	Total Income From Operation	2,433.96	3,921.80	1,668.96	3,910.29
2	Net profit/ (loss) for the period before tax and exceptional items	(1,197.59)	(2,434.80)	(1,194.26)	(3,041.34)
3	Net profit/ (loss) for the period before tax after exceptional items	(1,197.59)	(2,434.80)	(1,194.26)	(5,985.35)
4	Net profit/ (loss) for the period after tax	(1,197.59)	(2,434.80)	(1,194.26)	(5,985.35)
5	"Total comprehensive income for the period (Comprising profit/(loss) for the period after tax and other comprehensive icome after tax)"	(1,196.82)	(2,433.34)	(1,193.12)	(5,983.49)
6	Paid-up Equity Share Capital (Face Value - Rs. 10/- per share)	802.14	802.14	40.11	802.14
7	Reserves excluding revaluation reserve as at the balance sheet date	(13,860.15)	(13,860.15)	(7,650.66)	(12,228.95)
8	Net Worth	(13,058.01)	(13,058.01)	(7,610.55)	(11,426.81)
9	Outstanding Debt	27,441.99	27,441.99	16,750.00	23,050.00
10	Debt Equity Ratio	(2.10)	(2.10)	(2.20)	(2.02)
11	Earnings per Share (Rs. 10/- each) - Basic	(14.93)	(30.35)	(297.77)	(376.18)
12	Earnings per Share (Rs. 10/- each) - Diluted	(14.93)	(30.35)	(14.89)	(376.18)

The above un-audited results were reviewed by Audit committee and approved by the Board of Directors in their Meetings

The Statutory Auditors have carried out limited review of the above financial results for the second quarter and six months

The company's business operations comprises single operating segments viz, Cement and Cementitious Materials. In the current financial year, the Company reclassified the short term borrowings from related parties as long term term borrowings to make the repayment of said borrowings as subservient to the Loans to be sanctioned by a Nationalised Bank and accounted at fair value as per the Ind AS.

\*Deferred Tax Asset is not recognised on unused tax losses considering the probability that the Company may not earn taxable profits in the near future"

Operations temporarily from 01.07.2023 to 03.08.2023, However Cement was producted and trading was carriedout during

The figures for the corresponding previous Year/Quarter have been restated/regrouped and reclassified, wherever necessary to conform with those of the Quarter under Report. The above is an extract of the detailed format of the un-audited financial results for the quarter ended September 30, 2023. filed with the stock exchanges concerned under the regulation 33 of the SEBI (Listing Obligations and Disclosure

Requirements) Regulation 2015. The full format of the un-audited financial results of the Company for the guarter ended September 30, 2023 are available to the investors on the company's website (www.panyamcements.in) and on the website of the BSE (www.bseindia.com)". for Panyam Cements & Mineral Industries Limited

Jagathrakshakan Srinisha

Place: Hyderabad Date: November 13, 2023 (Managing Director)

# Broadcasting Bill: TV-like norms may affect OTT growth

**JATIN GROVER** New Delhi, November 13

GOVERNMENT'S **MOVE** to regulate OTT video streaming apps like Netflix, Disney+Hotstar, SonyLiv, etc., under the Broadcasting Services (Regulation) Bill, 2023, could affect content innovation and autonomy, derailing the growth path, experts said. Content on OTTs works on a "pull model", wherein consumers

choose the content.

As such, any stringent programme and advertisement codes might lead to content censorship and affect the audience experience. Another area of concern experts cite is whether the government will bring in a pricing regime for OTT content, much like it has for entertainment, broadcasttelevision channels. The Bill also contains a provision for a Content Evaluation Committee (CEC), a self-certification body that will certify the content of broadcasters.

"While they have brought OTTs under regulation, they have not specified how a self-certification model will work and what role the government will play," an executive at a media and entertainment company said. He added that once the Bill becomes an Act, the Telecom Regulatory Authority of India (Trai) will be the regulator for these streaming platforms as well. As per the Bill, the government may prescribe the number of members in the CEC, the quorum required, and such other details to facilitate the formation of CEC and its smooth functioning. Besides, there will also be a government appointed body, the Broad-

### **AREAS OF CONCERN**

■ OTT content is driven by user demand and any ensorship may affect

■ It's not clear if the govt will bring a pricing regime for OTT content like it has for TV channe

certification model will work and what role the



that for the sake of clarity, the code of ethics must avoid subjective terms like 'good taste' or 'decency' as they did in the IT Rules (which currently governs OTT platforms)

cast Advisory Council, that

network operator.

govt will play

scrutiny of streaming platforms, powers assigned to the government, specifically with respect to the size, quorum, & operational details of the Content Evaluation Committee, raise censorship concerns," said policy advocacy group Internet Freedom Foundation (IFF) in a post on X (formerly Twitter). Currently, the OTT platforms are regulated by the IT Rules, 2021, with guidelines for self-regulation as well as code of ethics for digital content. Such platforms do not require any licence from the government, as they are classified as TV channels and

the audience experience

■ It's not clear how a self-Experts stressed



will have five government members and five government-nominated independent people from media, ing, child rights, disability rights, etc., to advise the government on orders to be issued to the broadcaster or the broadcasting

"In light of increasing have a different model.

### segment only. (c) Figures of the previous quarter/period have been regrouped/rearranged, where ever necessary to make them comparable. Place : BENGALURU Date : 13/11/2023

Phone: 020-67166716 Email: cs.dskdl@ashdanproperties.in, Website: www.dskcirp.com (Rs. In Lakhs)

D S KULKARNI DEVELOPERS LIMITED

CIN No: L45201PN1991PLC063340

Regd Office: Unit # 301, 3rd Floor, Swojas One, Kothrud, Pune - 411038

Sr.		Quarter Ended			Half Year	Year Ended	
No.	Particulars	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	March 31, 2023
140.		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total Income from Operations	0	0	0	0	0	0
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(545.05)	(87.64)	(54.76)	(632.69)	(99.06)	(306.61)
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(545.05)	(87.64)	(54.76)	(632.69)	(99.06)	(4,867.38)
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(545.05)	(87.64)	(54.76)	(632.69)	(99.06)	(4,867.38)
5	Total Comprehensive Income for the period [Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(545.05)	(87.64)	(54.76)	(632.69)	(99.06)	(4,867.38)
6	Paid-up Equity Share Capital	1,000.00	2,580.10	2,580.10	1,000.00	2,580.10	2,580.10
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	J.S.	:	-	- 4		18,802.47
8	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) -						
	(a) Basic	(5.45)	(0.34)	(0.21)	(6.33)	(0.38)	(18.87)
	(b) Diluted	(5.45)	(0.34)	(0.21)	(6.33)	(0.38)	(18.87)

. The above is an extract of the detailed format of quarterly financial results filed of the Company and Board of Directors has approved the above financial results and its release at their meeting held on 13th November, 2023. The Statutory Auditors of the Company has carried out a Limited Review Report of the aforesaid results, filed with Stock Exchanges. This full format of the quarterly and half yearly financial results are available on the websites of the Stock Exchanges i.e. www.bseindia.com, www.nseindia.com and on the website of the Company at www.dskcirp.com. For D S Kulkarni Developers Limited

Bhushan Vilaskumar Palresha Date: : November 13, 2023 **Managing Director** Place: Pune

DIN: 01258918

Ahmedabad

financialexp.epapr.in

### DRIVEN BY CEMENT, FINANCIAL SERVICES

# **Grasim Industries** Q2 profit up 15%

RAJESH KURUP Mumbai, November 13

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During the quarter under review, the company's revenue rose 10% to ₹30,221 crore, compared with ₹27,486 crore recorded during the same period a year ago, Grasim Industries said in a statement, adding the revenue increase was due to the performance of key subsidiaries - UltraTech Cement and Aditya Birla Capital (ABCL).

Its Ebitda rose 31.8% to ₹6,053 crore from ₹4,592 crore recorded during the same period a year ago.

In Q2, UltraTech Cement's sales volume rose 16% on a year-on-year basis to 26.69 million tonne per annum (MTPA), while consolidated net sales rose by 15% to ₹16,012 crore over the corresponding period of the previous year. The company had earlier announced an investment of ₹13,000 crore to hike capacity by another 21.9 MTPA through a mix of brownfield and green≥10.0 31.8

Revenue

30,221

sidiary ABCL's consolidated revenue rose 13% to ₹7,721 crore, while it posted a 44% rise in net profit at ₹705 crore. The momentum across businesses led to a 41% YoY and 8% sequential growth in the overall lending portfolio to ₹1,08,961 crore as of September 30, it added. However, on a standalone basis, Grasim Industries' net profit fell 24% to ₹795 crore, impacted by lower realisations in the caustic soda business, which was in line with a sharp decline in global prices. Its revenue fell 4% to ₹6,442 crore, while Ebitda declined 21% to ₹1,354 crore.

Grasim Industries' total capex outlay for the quarter was at ₹1,650 crore, of which ₹1,269 crore was for its paints

Grasim Inds consolidated financials

REPORT CARD (₹ cr) **Sep** 2022 Sep 2023 y-o-y change (in %) Ebitda profit

₹ 15.3



field projects.

business. The company's board Its financial services subon Monday approved an additional capex of ₹144 crore for different businesses, and another ₹138 crore for the current fiscal. The budgeted spend for FY24 stands revised at ₹5,929 crore, it added. Grasim Industries had spent ₹4,307 crore as capex in FY23.

> The company's Viscose Staple Fibre (VSF) volumes grew by 24% YoY and over 12% QoQ to reach 210 kilo tonne (KT). The Viscose business reported revenue of ₹3,889 crore and EBITDA of ₹468 crore for the quarter, marking a sequential increase of 9% and 20%, respectively. The chemicals business

revenue stood at ₹1,988 crore, down 7% QoQ and 27% YoY, primarily due to lower caustic soda realisations.

### **Interim CEO** Tata Steel to slash 800 jobs

### may save \$10bn Zee-Sony deal

Valued at \$10-billion, the merger, amongst the largest in the domestic media and entertainment industry, will see the coming together of over 70 TV channels, two video streaming services (Zee5 and SonyLiv) and two film studios (Zee Studios and Sony Pictures Films India), sector experts said.

Sony is pushing for its longtime India MD & CEO NP Singh to take over as the head of the merged entity. Well-regarded in the industry for his "clean" image, Singh has steered Sony as its India CEO for a decade and prefers keeping a low profile.

"It would be a tragedy if the merger process is called off due to the issue concerning leadership. As the competitive intensity in the industry has increased, it would be a lose-lose situation for both if issues are not sorted out quickly. Both parties therefore will have to find a way to make things work," says Shriram Subramanian, founder & MD of InGovern, a proxy advisory firm.

Last week, Goenka said in an

earnings call that Zee understood the value of the merger and the opportunities it would unlock for shareholders. "We are in active engagement with Sony on various parts of the scheme to be finally implemented after getting all the approvals," he said. As per the scheme of arrangement, Zee will be delisted from the stock exchanges. The merged companywill be relisted as Sony-Zee, wherein 100 shares of Zee will

at its Dutch subsidiary of ₹1,514.42 crore in the These steps are also in the a complete hiring freeze.

interest of transforming into a cleaner, greener and more circular steel company, it said, adding substantial investments are also being estimates, impacted by weak made. performance of its European

However, with the need remaining for technically trained personnel, such as in production, there will not be

For the quarter ended September, Tata Steel posted

FROM THE FRONT PAGE

operations.

enable shareholders to get 85 shares of the merged entity.

### Retail inflation in Oct falls to 4.87%

"Edible oils provided a major decline to the inflation number at 13.7%. If this component is excluded, CPI would be as high as 5.6%," he said.

The vegetables index in October rose 3.4% on month, as compared to a fall of 15.8% in September. This was due to a sharp rise in onion prices. The onion inflation came in at 35.88% in October as compared to 23.29% the previous month. As onion prices began rising from the third week of October, the full impact of the price rise will be reflected in the November CPI print.

In October, the RBI's Monetary Policy Committee had observed that the unprecedented food price shocks are impinging on the evolving trajectory of inflation and that a surprising net loss of ₹6,196 crore on a consolidated basis, missing Street

In comparison, the steel major had posted a net profit

Capacity hike recurring incidence of such overlapping shocks can impart rider likely for generalisation and persis-RINL bids

'Fuel and light' remained

deflationary for the second consecutive month in October at (-)0.39%. The deflationary print is largely due to the cut in LPG prices that took place at the end of August. Also, the ongoing war in Israel-Gaza has not yet led to a massive spike in global crude oil prices, which otherwise, would've raised the risk of hike in retail pump prices.

Rajani Sinha, chief economist, CareEdge said, "We expect CPI inflation to remain range-bound around 5.3-5.4% in the next two quarters. However, with risks tilted to the upside, the central bank (RBI) is expected to remain vigilant and maintain its hawkish policy tone in the upcoming policy meeting."

The RBI has projected CPI inflation to average 5.4% in FY24, with O3 and O4 at 5.6% and 5.2%, respectively.

joint ventures, through strategic disinvestment. RINL's disinvestment will take two to three years to fructify because the asset has to be structured first to bring out an expression of interest (EoI), another official said.

stake in its subsidiaries or

"Some conditions have to be kept for post-privatisation that the 7 MT plant has to expand further given the potential of 17 MT capacity... the justification of privatisation is to bring growth and investment," another official said. The cooperation of the state government in terms of various approvals is crucial for the transaction given that Visakhapatnam City was created because of the RINL steel plant. Investors also need the comfort of the state government to put their money.

### TV ad rates up 15% as India looks to rewrite semi-final script

Quoting BARC data, Disney Star said the total watch time (consumption) on television for the live broadcast of the tournament had witnessed a 10% increase compared to the 2019 edition so far. The average time spent perviewer for the tournament had increased by 18% versus the 2019 edition.

"All India matches have registered peak live concurrency of more than 50 million viewers with the highest peak concurrency being 80 million viewers for the India vs New Zealand match (on October 22)," the broadcaster said.

# BSNL follows govt norms for tenders: CMD

JATIN GROVER New Delhi, November 13

AMID THE CONTROVERSY over BSNL awarding a ₹1,000 crore tender for supply of optical transport network (OTN) equipment to Nokia, BSNL CMD PK Purwar on Monday told *FE* that the company has strictly followed the government guidelines in reference to the Make in India procurement policy for the tender process.

"The company has not

JATIN GROVER

Services (Regulation) Bill,

2023, could affect content

innovation and autonomy,

derailing the growth path,

experts said. Content on

OTTs works on a "pull

model", wherein consumers

programme and advertise-

ment codes might lead to

content censorship and affect the audience experi-

ence.Another area of con-

cern experts cite is whether

the government will bring in

a pricing regime for OTT

content, much like it has for television channels. The Bill

also contains a provision for

a Content Evaluation Committee (CEC), a self-certifica-

tion body that will certify the

brought OTTs under regula-

tion, they have not specified

how a self-certification

model will work and what

role the government will

play," an executive at a media

and entertainment com-

pany said. He added that

once the Bill becomes an Act,

the Telecom Regulatory

Authority of India (Trai) will

be the regulator for these

streaming platforms as

well.As per the Bill, the gov-

ernment may prescribe the

number of members in the

CEC, the quorum required,

and such other details to

facilitate the formation of

CEC and its smooth func-

tioning. Besides, there will

also be a government

appointed body, the Broad-in have a different model.

"While they have

content of broadcasters.

As such, any stringent

choose the content.

flouted any policy and is strictly in line with the Make in India vision," Purwar said, adding that the tender is yet to be given.

Purwar, however, refused to share more details on the tender as it is under consideration at present. Under the Make in India public procurement policy, the Department for Promotion of Industry and Internal Trade has notified that all PSUs as well as government departments must give certain pref-



PK Purwar, BSNL CMD

erence to local companies in terms of procuring the supplies. Official sources said that

when a tender has an order value of above ₹200 crore, DPIIT guidelines suggest that both Indian and Foreign companies products can be there.

However, with regard to he current BSNL tender, HFCL, which is a homegrown equipment supplier, is the lowest bidder and it will be fulfilling the order with Nokia India once awarded, a senior government official said on the condition of anonymity.

Lately, major telecom com-

Particulars

Total Income from Operations

Paid up Equity Share Capital

of the previous year

(face value Rs.10/- per share)

Net Profit / (Loss) for the period (before tax,

Net Profit / (Loss) for the period before tax,

Net Profit / (Loss) for the period after tax.

after Exceptional and/or Extraordinary items)

after Exceptional and/or Extraordinary items)

Comprising profit / loss for the period (after tax)

Total Comprehensive Income for the period

& other comprehensive income (after tax)}

Reserves (excluding revaluation reserve)

for continuing and discontinued operations

as shown in the audited balance sheet

Earnings Per Share (of Rs. 10/- each)

Exceptional and/or Extraordinary items)

**GUJARAT PETROSYNTHESE LIMITED** 

No. 24. Il Main. 1" Phase. Doddanekundi Induatrial Area, Mahadevpura Post, Bengaluru - 560048 CIN: .23209KA1977PLC043357 Email: info@gpl.in, secretarial@gujaratpetrosynthese.com, Website: www.gpl.ir UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2023

30.09.2023

52,517

7,148

7,148

5,667

5,667

5,969

panies such as Reliance Jio and Airtel have been using equipments from equipment makers like Nokia for their network connectivity. With regard to the BSNL tender, Delhibased Voice of Indian Communication Technology Enterprises (VoICE)consortium has also written to communications minister Ashwini Vaishnaw expressing concern over how local equipment suppliers are being ruled out in such tender processes.

Quarter Ended Half Year Ended Quarter Ended

30.09.2023

87,801

10,009

10,009

8,293

8,293

5,969

For Gujarat Petrosynthese Limited

30.09.2022

50,236

4,084

4,084

4,206

4,206

5,969

4,08,330

### ADVANI HOTELS & RESORTS (INDIA) LIMITED (CIN L99999MH1987PLC042891)

comparable year-ago period.

During the quarter under

review, the Tata Group firm's

consolidated revenue fell

7% to ₹55,682 crore from

₹59,878 crore recorded in

the year-ago quarter. Its

Ebitda also fell 29.6% to

Vizag-based RINL incurred

a loss of ₹3,049 crore in FY23

and its plant is running at

around 5MT as against its 7MT

capacity, the source said, adding

that the cost of production of

the plant is also not competi-

tive. The company is now facing

a severe working capital crunch.

bought Odisha-based ailing

NINL — jointly owned by four

central PSUs and two Odisha

government PSUs – for

₹12,100 crore. Besides reviving

the plant and protecting jobs,

the Tatas are expanding the

capacity of the plant with fresh

Public Sector Enterprise (PSE)

Policy, the Union Cabinet,

in January 2021, had given

in-principle approval for 100%

disinvestment of the govern-

ment's shareholding in

RINL, along with the company's

In line with the Centre's new

In January 2022, Tata Group

₹4,268 crore from ₹6,060

investments.

Regd. Office: Office No. 18A & 18B, Jolly Maker Chambers II, Nariman Point, Mumbai - 400 021 Email: cs.ho@advanihotels.com Tel No.: 022 22850101

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023 (Figures are in ₹ in Lakhs unless specified

Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Half year ended	Half year ended	Year Ended
Particulars	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
Total Income from Operations (net)	1,724.50	2,332.03	1,632.87	4,056.53	3,920.16	9,864.09
Net Profit / (Loss) for the period (before Tax, Exceptional						
and / or Extraordinary items)	19.42	621.64	316.53	641.06	1,217.61	3,836.13
Net Profit / (Loss) for the period before Tax	Data Re-Arriva	45500055	05000000	1990-053-00	145.0000.0000.00	Colorador sono
(after Exceptional and / or Extraordinary items)	19.42	621.64	316.53	641.06	1,217.61	3,836.13
Net Profit / (Loss) for the period after Tax					200	100
(after Exceptional and / or Extraordinary items)	44.76	460.97	217.75	505.73	892.31	2,860.48
Total Comprehensive Income / (Loss) for the period						
(Comprising Profit / (Loss) for the period (after tax) and						
Other Comprehensive income / (loss) (after tax)	36.45	460.55	225.95	497.00	902.94	2,858.80
Equity Share Capital	924.39	924.39	924.39	924.39	924.39	924.39
Other Equity as shown in the Audited Balance Sheet as at						
March 31, 2023						5,348.25
Earning Per Share (for continuing operations) (for ₹ 2/- each)						
Basic EPS (In ₹)	0.09	1.00	0.47	1.09	1.93	6.19
Diluted EPS (In ₹)	0.09	1.00	0.47	1.09	1.93	6.19

Mumbai, November 13, 2023

The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Full Format of the Quarterly Financial Results are available on the website of BSE and NSE at www.bseindia.com and www.nseindia.com respectively and also on the Company's website at htpp://www.caravelabeachresortgoa.com.

For and on behalf of the Board of

CARAVEL

Directors of the Company Sunder G. Advani

Chairman & Managing Director DIN:00001365



### PANYAM CEMENTS AND MINERAL INDUSTRIES LIMITED

CIN: L26940AP1955PLC000546 Regd.Office: C-1, Industrial Estate Nandyal - 518 502, Kurnool District, Andhra Pradesh

Phone: 08514-222274, email: panyam1956@gmail.com, Website: www.panyamcements.com

### UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2023 (₹ in lakhs, except per share data and unless otherwise stated

SI. No.	Particulars	For the quarter ended September 30, 2023 (Un-Audited)	For the six months ended September 30, 2023 (Un-Audited)	For the quarter ended September 30, 2022 (Un-Audited)	For the year ended March 31, 2023 (Audited)
1	Total Income From Operation	2,433.96	3,921.80	1,668.96	3,910.29
2	Net profit/ (loss) for the period before tax and exceptional items	(1,197.59)	(2,434.80)	(1,194.26)	(3,041.34)
3	Net profit/ (loss) for the period before tax after exceptional items	(1,197.59)	(2,434.80)	(1,194.26)	(5,985.35)
4	Net profit/ (loss) for the period after tax	(1,197.59)	(2,434.80)	(1,194.26)	(5,985.35)
5	"Total comprehensive income for the period (Comprising profit/(loss) for the period after tax and other comprehensive icome after tax)"	(1,196.82)	(2,433.34)	(1,193.12)	(5,983.49)
6	Paid-up Equity Share Capital (Face Value - Rs. 10/- per share)	802.14	802.14	40.11	802.14
7	Reserves excluding revaluation reserve as at the balance sheet date	(13,860.15)	(13,860.15)	(7,650.66)	(12,228.95)
8	Net Worth	(13,058.01)	(13,058.01)	(7,610.55)	(11,426.81)
9	Outstanding Debt	27,441.99	27,441.99	16,750.00	23,050.00
10	Debt Equity Ratio	(2.10)	(2.10)	(2.20)	(2.02)
11	Earnings per Share (Rs. 10/- each) - Basic	(14.93)	(30.35)	(297.77)	(376.18)
12	Earnings per Share (Rs. 10/- each) - Diluted	(14.93)	(30.35)	(14.89)	(376.18)

Requirements) Regulation 2015.

The above un-audited results were reviewed by Audit committee and approved by the Board of Directors in their Meetings The Statutory Auditors have carried out limited review of the above financial results for the second guarter and six months

The company's business operations comprises single operating segments viz, Cement and Cementitious Materials.

In the current financial year, the Company reclassified the short term borrowings from related parties as long term term

borrowings to make the repayment of said borrowings as subservient to the Loans to be sanctioned by a Nationalised Bank and accounted at fair value as per the Ind AS.

\*Deferred Tax Asset is not recognised on unused tax losses considering the probability that the Company may not earn

Operations temporarily from 01.07.2023 to 03.08.2023, However Cement was producted and trading was carriedout during

7. The figures for the corresponding previous Year/Quarter have been restated/regrouped and reclassified, wherever necessary to conform with those of the Quarter under Report. \*The above is an extract of the detailed format of the un-audited financial results for the quarter ended September 30, 2023 filed with the stock exchanges concerned under the regulation 33 of the SEBI (Listing Obligations and Disclosure

The full format of the un-audited financial results of the Company for the quarter ended September 30, 2023 are available to the investors on the company's website (www.panyamcements.in) and on the website of the BSE (www.bseindia.com)".

**BENGALURU** 

Jagathrakshakan Srinisha (Managing Director)

for Panyam Cements & Mineral Industries Limited Place: Hyderabad November 13, 2023

### **AREAS OF CONCERN** New Delhi, November 13

Broadcasting Bill: TV-like norms may

affect OTT growth

**GOVERNMENT'S MOVE** to regulate OTT video censorship may affect streaming apps like Netflix, Disney+Hotstar, SonyLiv, etc., under the Broadcasting

■ It's not clear how a selfcertification model will work and what role the govt will play



cast Advisory Council, that will have five government members and five government-nominated independent people from media, entertainment, broadcasting, child rights, disability rights, etc., to advise the government on orders to be issued to the broadcaster or the broadcasting network operator.

"In light of increasing scrutiny of streaming platforms, powers assigned to the government, specifically with respect to the size, quorum, & operational details of the Content Evaluation Committee, raise censorship concerns," said policy advocacy group Internet Freedom Foundation (IFF) in a post on X (formerly Twitter). Currently, the OTT platforms are regulated by the IT Rules, 2021, with guidelines for self-regulation as well as code of ethics for digital content. Such platforms do not require any licence from the gov-

ernment, as they are classi-

fied as TV channels and

### OTT content is driven

■ It's not clear if the govt by user demand and any will bring a pricing regime for OTT content, the audience experience like it has for TV channel



■ Experts stressed that for the sake of clarity, the code of ethics must avoid subjective terms like 'good taste' or platforms)

'decency' as they did in the IT Rules (which

# currently governs OTT

Notes: (a) The above is an extract of the detailed format of Financial Results for the guarter and half year ended 30° September, 2023 which were reviewed by the Audit Committee at its meeting held on 13th November, 2023 and approved at the meeting of the Board of Directors and filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The Statutory Auditors of the Company have carried out limited review of the aforesaid results. The full format of the Financial Results is available on the website of BSE a www.bseindia.com and on Company's website at www.gpl.in. (b) The Company operates in one segment only. (c) Figures of the previous quarter/period have been regrouped/rearranged, where

ever necessary to make them comparable. Place : BENGALURU Date : 13/11/2023 Urmi N. Prasad, Jt. Managing Director, DIN: 00319482 D S KULKARNI DEVELOPERS LIMITED CIN No: L45201PN1991PLC063340 Regd Office: Unit # 301, 3rd Floor, Swojas One, Kothrud, Pune - 411038 Phone: 020-67166716 Email: cs.dskdl@ashdanproperties.in, Website: www.dskcirp.com

-	Extract of Financial Results for th			57 P. S.			(Rs. In Lakhs)
Sr.	421000000000000000000000000000000000000	_	uarter Ende		Half Year		Year Ended
No.	Particulars	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	March 31, 2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total Income from Operations	0	0	0	0	0	0
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(545.05)	(87.64)	(54.76)	(632.69)	(99.06)	(306.61)
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(545.05)	(87.64)	(54.76)	(632.69)	(99.06)	(4,867.38)
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(545.05)	(87.64)	(54.76)	(632.69)	(99.06)	(4,867.38)
5	Total Comprehensive Income for the period [Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(545.05)	(87.64)	(54.76)	(632.69)	(99.06)	(4,867.38)
6	Paid-up Equity Share Capital	1,000.00	2,580.10	2,580.10	1,000.00	2,580.10	2,580.10
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	5	-	154	-	20	18,802.47
8	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) -						
	(a) Basic	(5.45)	(0.34)	(0.21)	(6.33)	(0.38)	(18.87)
	(b) Diluted	(5.45)	(0.34)	(0.21)	(6.33)	(0.38)	(18.87)

 The above is an extract of the detailed format of quarterly financial results filed of the Company and Board of Directors has approved the above financial results and its release at their meeting held on 13th November, 2023. The Statutory Auditors of the Company has carried out a Limited Review Report of the aforesaid results, filed with Stock Exchanges. This full format of the quarterly and half yearly financial results are available on the websites of the Stock Exchanges i.e. www.bseindia.com, www.nseindia.com and on the website of the Company at www.dskcirp.com. For D S Kulkarni Developers Limited

Bhushan Vilaskumar Palresha Date: November 13, 2023 Place: Pune

Managing Director DIN: 01258918

### DRIVEN BY CEMENT, FINANCIAL SERVICES

# **Grasim Industries** Q2 profit up 15%

RAJESH KURUP Mumbai, November 13

GRASIM INDUSTRIES, AN Aditya Birla group company, has posted a 15.3% rise in net profit at ₹1,164 crore for the quarter ended September, driven by the performance of its cement and financial services subsidiaries. In comparison, the company had posted a net profit of ₹1,009 crore during the same period a year ago.

During the quarter under review, the company's revenue rose 10% to ₹30,221 crore, compared with ₹27,486 crore recorded during the same period a year ago, Grasim Industries said in a statement, adding the revenue increase was due to the performance of key subsidiaries - UltraTech Cement and Aditya Birla Capital (ABCL).

Its Ebitda rose 31.8% to ₹6,053 crore from ₹4,592 crore recorded during the same period a year ago.

In Q2, UltraTech Cement's sales volume rose 16% on a year-on-year basis to 26.69 million tonne per annum (MTPA), while consolidated net sales rose by 15% to ₹16,012 crore over the corresponding period of the previous year. The company had earlier announced an investment of ₹13,000 crore to hike capacity by another 21.9 MTPA through a mix of brownfield and green-

**REPORT CARD** 

Ebitda profit



field projects.

sidiary ABCL's consolidated revenue rose 13% to ₹7,721 crore, while it posted a 44% rise in net profit at ₹705 crore. The momentum across businesses led to a 41% YoY and 8% sequential growth in the overall lending portfolio to ₹1,08,961 crore as of September 30, it added. However, on a standalone basis, Grasim Industries' net profit fell 24% to ₹795 crore, impacted by lower realisations in the caustic soda business, which was in line with a sharp decline in global prices. Its revenue fell 4% to ₹6,442 crore, while Ebitda declined 21% to ₹1,354 crore.

capex outlay for the quarter was at ₹1,650 crore, of which ₹1,269 crore was for its paints

(₹ cr) Sep 2022 Sep 2023 Grasim Inds consolidated financials y-o-y change (in %)



3.7 3.9

Its financial services sub-

Grasim Industries' total

business. The company's board on Monday approved an additional capex of ₹144 crore for different businesses, and another ₹138 crore for the current fiscal. The budgeted spend for FY24 stands revised at ₹5,929 crore, it added. Grasim Industries had spent ₹4,307 crore as capex in FY23.

The company's Viscose Staple Fibre (VSF) volumes grew by 24% YoY and over 12% QoQ to reach 210 kilo tonne (KT). The Viscose business reported revenue of ₹3,889 crore and EBITDA of ₹468 crore for the quarter, marking a sequential increase of 9% and 20%, respectively.

The chemicals business revenue stood at ₹1,988 crore, down 7% QoQ and 27% YoY, primarily due to lower caustic soda realisations.

### FROM THE FRONT PAGE

### **Interim CEO** Tata Steel to slash 800 jobs may save \$10bn Zee-Sony deal at its Dutch subsidiary

These steps are also in the interest of transforming into a cleaner, greener and more circular steel company, it said, adding substantial investments are also being made.

However, with the need remaining for technically trained personnel, such as in production, there will not be

enable shareholders to get 85

shares of the merged entity.

Retail inflation

"Edible oils provided a

major decline to the inflation

number at 13.7%. If this com-

ponent is excluded, CPI would

October rose 3.4% on month,

as compared to a fall of 15.8%

in September. This was due to

a sharp rise in onion prices. The

onion inflation came in at

35.88% in October as com-

pared to 23.29% the previous

month. As onion prices began

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price rise will be reflected in

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dented food price shocks are

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jectory of inflation and that

In October, the RBI's Mone-

the November CPI print.

The vegetables index in

be as high as 5.6%," he said.

in Oct falls to

4.87%

a complete hiring freeze. For the quarter ended September, Tata Steel posted a surprising net loss of ₹6,196 crore on a consolidated basis, missing Street estimates, impacted by weak

performance of its European

In comparison, the steel major had posted a net profit

generalisation and persis-

operations.

tence.

of ₹1,514.42 crore in the comparable year-ago period. During the quarter under review, the Tata Group firm's consolidated revenue fell 7% to ₹55,682 crore from ₹59,878 crore recorded in the year-ago quarter. Its Ebitda also fell 29.6% to ₹4,268 crore from ₹6,060

recurring incidence of such overlapping shocks can impart

'Fuel and light' remained deflationary for the second consecutive month in October at (-)0.39%. The deflationary print is largely due to the cut in LPG prices that took place at the end of August. Also, the ongoing war in Israel-Gaza has not yet led to a massive spike in global crude oil prices, which otherwise, would've raised the risk of hike in retail pump

Rajani Sinha, chief economist, CareEdge said, "We expect CPI inflation to remain range-bound around 5.3-5.4% in the next two quarters. However, with risks tilted to the upside, the central bank (RBI) is expected to remain vigilant and maintain its hawkish policy tone in the upcoming tary Policy Committee had policy meeting."

> The RBI has projected CPI inflation to average 5.4% in FY24, with Q3 and Q4 at 5.6% and 5.2%, respectively.

### Capacity hike rider likely for RINL bids

Vizag-based RINL incurred a loss of ₹3,049 crore in FY23 and its plant is running at around 5MT as against its 7MT capacity, the source said, adding that the cost of production of the plant is also not competitive. The company is now facing a severe working capital crunch. In January 2022, Tata Group

bought Odisha-based ailing NINL — jointly owned by four central PSUs and two Odisha government PSUs — for ₹12,100 crore. Besides reviving the plant and protecting jobs, the Tatas are expanding the capacity of the plant with fresh investments.

In line with the Centre's new Public Sector Enterprise (PSE) Policy, the Union Cabinet, in January 2021, had given in-principle approval for 100% disinvestment of the government's shareholding in RINL, along with the company's

stake in its subsidiaries or joint ventures, through strategic disinvestment.RINL's disinvestment will take two to three years to fructify because the asset has to be structured first to bring out an expression of interest (EoI), another official said.

"Some conditions have to be kept for post-privatisation that the 7 MT plant has to expand further given the potential of 17 MT capacity... the justification of privatisation is to bring growth and investment," another official said. The cooperation of the state government in terms of various approvals is crucial for the transaction given that Visakhapatnam City was created because of the RINL steel plant. Investors also need the comfort of the state government to put their money.

### TV ad rates up 15% as India looks to rewrite semi-final script

Quoting BARC data, Disney Star said the total watch time (consumption) on television for the live broadcast of the tournament had witnessed a 10% increase compared to the 2019 edition so far. The average time spent perviewer for the tournamenthadincreased by 18% versus the 2019 edition.

"All India matches have registered peak live concurrency of more than 50 million viewers with the highest peak concurrency being 80 million viewers for the India vs New Zealand match (on October 22)," the broadcaster said.

# BSNL follows govt norms for tenders: CMD

**JATIN GROVER** 

New Delhi, November 13

AMID THE CONTROVERSY over BSNL awarding a ₹1,000 crore tender for supply of optical transport network (OTN) equipment to Nokia, BSNL CMD PK Purwar on Monday told *FE* that the company has strictly followed the government guidelines in reference to the Make in India procurement policy for the tender process. "The company has not

JATIN GROVER

New Delhi, November 13

**MOVE** to regulate OTT video

streaming apps like Netflix,

Disney+Hotstar, SonyLiv,

etc., under the Broadcasting

Services (Regulation) Bill,

2023, could affect content

innovation and autonomy,

derailing the growth path,

experts said. Content on

OTTs works on a "pull

model", wherein consumers

As such, any stringent

programme and advertise-

ment codes might lead to

content censorship and

affect the audience experi-

ence. Another area of con-

cern experts cite is whether

the government will bring in

a pricing regime for OTT

content, much like it has for

television channels. The Bill

also contains a provision for

a Content Evaluation Com-

mittee (CEC), a self-certifica-

appointed body, the Broad-

financialexp.eppr.in

choose the content.

GOVERNMENT'S

flouted any policy and is strictly in line with the Make in India vision," Purwar said, adding that the tender is yet to be given.

Purwar, however, refused to share more details on the tender as it is under consideration at present. Under the Make in India public procurement policy, the Department for Promotion of Industry and Internal Trade has notified that all PSUs as well as government departments must give certain pref-

Broadcasting Bill:

TV-like norms may

affect OTT growth



PK Purwar, BSNL CMD

erence to local companies in terms of procuring the supplies. Official sources said that

when a tender has an order value of above ₹200 crore, DPIIT guidelines suggest that both Indian and Foreign companies products can be there.

Valued at \$10-billion, the

merger, amongst the largest in

the domestic media and enter-

tainment industry, will see the

coming together of over 70 TV

channels, two video streaming

services (Zee5 and SonyLiv) and

two film studios (Zee Studios

and Sony Pictures Films India),

time India MD & CEO NP Singh

to take over as the head of the

merged entity. Well-regarded in

the industry for his "clean"

image, Singh has steered Sony as

its India CEO for a decade and

merger process is called off due

to the issue concerning leader-

ship. As the competitive inten-

sity in the industry has

increased, it would be a lose-lose

situation for both if issues are

not sorted out quickly. Both par-

ties therefore will have to find a

way to make things work," says

Shriram Subramanian, founder

& MD of InGovern, a proxy advi-

earnings call that Zee under-

stood the value of the merger

and the opportunities it would

unlock for shareholders. "We are

in active engagement with Sony

on various parts of the scheme

to be finally implemented after

getting all the approvals," he

said. As per the scheme of

arrangement. Zee will be

delisted from the stock

exchanges. The merged com-

panywill be relisted as Sony-Zee,

wherein 100 shares of Zee will

Last week, Goenka said in an

sory firm.

"It would be a tragedy if the

prefers keeping a low profile.

Sony is pushing for its long-

sector experts said.

However, with regard to he current BSNL tender, HFCL, which is a homegrown equipment supplier, is the lowest bidder and it will be fulfilling the order with Nokia India once awarded, a senior government official said on the condition of anonymity.

Lately, major telecom com-

Net Profit / (Loss) for the period (before tax,

Net Profit / (Loss) for the period before tax, after Exceptional and/or Extraordinary items)

Net Profit / (Loss) for the period after tax,

after Exceptional and/or Extraordinary items)

Comprising profit / loss for the period (after tax)

Total Comprehensive Income for the period

d other comprehensive income (after tax)

Reserves (excluding revaluation reserve)

for continuing and discontinued operations

as shown in the audited balance sheet

Earnings Per Share (of Rs. 10/- each)

Paid up Equity Share Capital

of the previous year

(face value Rs.10/- per share)

Exceptional and/or Extraordinary items)

GUJARAT PETROSYNTHESE LIMITED

No. 24, Il Main, 1" Phase, Doddanekundi Induatrial Area, Mahadevpura Post, Bengaluru - 560048 CIN: 23209KA1977PLC043357 Email: info@gpl.in, secretarial@gujaratpetrosynthese.com, Website: www.gpl.in

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30™ SEPTEMBER 2023

Notes: (a) The above is an extract of the detailed format of Financial Results for the guarter and hal

year ended 30° September, 2023 which were reviewed by the Audit Committee at its meeting held on

13" November, 2023 and approved at the meeting of the Board of Directors and filed with the Stock

panies such as Reliance Jio and Airtel have been using equipments from equipment makers like Nokia for their network connectivity. With regard to the BSNL tender, Delhibased Voice of Indian Communication Technology Enterprises (VoICE)consortium has also written to communications minister Ashwini Vaishnaw expressing concern over how local equipment suppliers are being ruled out in such tender processes.

30.09.2023

10,009

10,009

8,293

8,293

5,969

For Gujarat Petrosynthese Limited

7,148

7,148

5,667

5,667

5,969

Quarter Ended

30.09.2022 50,236

4,084

4,084

4,206

4,206

5,969

4,08,330

### ADVANI HOTELS & RESORTS (INDIA) LIMITED (CIN L99999MH1987PLC042891)

Regd. Office: Office No. 18A & 18B, Jolly Maker Chambers II, Nariman Point, Mumbai - 400 021 Email: cs.ho@advanihotels.com Tel No.: 022 22850101

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023

			,				
Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Half year ended	Half year ended	Year Ended	
Particulars	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.202	
	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited	
Total Income from Operations (net)	1,724.50	2,332.03	1,632.87	4,056.53	3,920.16	9,864.09	
Net Profit / (Loss) for the period (before Tax, Exceptional	2000-000-00-0	SAEVESTA	0.00000000	0600000000	5853850058	11.1955000	
and / or Extraordinary items)	19.42	621.64	316.53	641.06	1,217.61	3,836.13	
Net Profit / (Loss) for the period before Tax							
(after Exceptional and / or Extraordinary items)	19.42	621.64	316.53	641.06	1,217.61	3,836.1	
Net Profit / (Loss) for the period after Tax		AUC/ USUPIAS	0.0000000	243400020		X.+C.110+0001	
(after Exceptional and / or Extraordinary items)	44.76	460.97	217.75	505.73	892.31	2,860.4	
Total Comprehensive Income / (Loss) for the period	N2380000	128800	Sume	5-00/160	59000000	80000000	
(Comprising Profit / (Loss) for the period (after tax) and							
Other Comprehensive income / (loss) (after tax)	36.45	460.55	225.95	497.00	902.94	2,858.8	
Equity Share Capital	924.39	924.39	924.39	924.39	924.39	924.3	
Other Equity as shown in the Audited Balance Sheet as at	0.0000000000000000000000000000000000000	300000000000000000000000000000000000000	50000000000	340.000.32402	700000000000		
March 31, 2023						5,348.2	
Earning Per Share (for continuing operations) (for ₹ 2/- each)		VIOCONT-	1000000	CAROLES	5000000	550760,450	
Basic EPS (In ₹)	0.09	1.00	0.47	1.09	1.93	6.1	
Diluted EPS (In ₹)	0.09	1.00	0.47	1.09	1.93	6.1	

The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Full Format of the Quarterly Financial Results are available on the website of BSE and NSE at www.bseindia.com and www.nseindia.com respectively and also on the Company's website at htpp://www.caravelabeachresortgoa.com. For and on behalf of the Board of

Directors of the Company

CARAVEL

Sunder G. Advani Chairman & Managing Director

### Mumbai, November 13, 2023

### PANYAM CEMENTS AND MINERAL INDUSTRIES LIMITED CIN: L26940AP1955PLC000546

Regd.Office: C-1, Industrial Estate Nandyal - 518 502, Kurnool District, Andhra Pradesh Phone: 08514-222274, email: panyam1956@gmail.com, Website: www.panyamcements.com

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2023.

### For the For the **Particulars** six months uarter ended quarter ended year ended ended September September March September 30, 2023 (Un-Audited) (Un-Audited) (Audited) (Un-Audited) 2,433.96 3,921.80 1,668.96 3,910.29 Total Income From Operation Net profit/ (loss) for the period before tax and (1,197.59)(2,434.80)(1,194.26)(3,041.34)exceptional items Net profit/ (loss) for the period before tax after (1,197.59)(2,434.80)(1,194.26)(5,985.35)exceptional items (1,197.59)(2,434.80)(1,194.26) Net profit/ (loss) for the period after tax (5,985.35)"Total comprehensive income for the period (Comprising profit/(loss) for the period after tax and other comprehensive icome after tax)\* (1,196.82)(2,433.34)(1,193.12)(5,983.49)Paid-up Equity Share Capital (Face Value - Rs. 10/- per share 802.14 802.14 40.11 802.14 Reserves excluding revaluation reserve as at the balance 13,860.15) 12,228.95) (13,860.15)Net Worth (13,058.01)(13,058.01) (7,610.55)(11,426.81)27,441.99 27,441.99 16,750.00 23,050.00 Outstanding Debt 10 Debt Equity Ratio (2.10)(2.10)(2.20)(2.02)11 Earnings per Share (Rs. 10/- each) - Basic (14.93)(30.35)(297.77)(376.18)12 Earnings per Share (Rs. 10/- each) - Diluted (14.93)(30.35)(14.89)(376.18)

- 1. The above un-audited results were reviewed by Audit committee and approved by the Board of Directors in their Meetings
- 2. The Statutory Auditors have carried out limited review of the above financial results for the second quarter and six months ended 30th September 2023
- The company's business operations comprises single operating segments viz, Cement and Cementitious Materials.
- In the current financial year, the Company reclassified the short term borrowings from related parties as long term term borrowings to make the repayment of said borrowings as subservient to the Loans to be sanctioned by a Nationalised Bank and accounted at fair value as per the Ind AS.
- \*Deferred Tax Asset is not recognised on unused tax losses considering the probability that the Company may not earn
- Operations temporarily from 01.07.2023 to 03.08.2023, However Cement was producted and trading was carriedout during
- The figures for the corresponding previous Year/Quarter have been restated/regrouped and reclassified, wherever necessary to conform with those of the Quarter under Report.
- \*The above is an extract of the detailed format of the un-audited financial results for the quarter ended September 30, 2023. filed with the stock exchanges concerned under the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015.
- The full format of the un-audited financial results of the Company for the quarter ended September 30, 2023 are available to the investors on the company's website (www.panyamcements.in) and on the website of the BSE (www.bseindia.com)". for Panyam Cements & Mineral Industries Limited

Jagathrakshakan Srinisha November 13, 2023 (Managing Director)

cast Advisory Council, that will have five government members and five government-nominated independent people from media, entertainment, broadcasting, child rights, disability rights, etc., to advise the government on orders to be issued to the broadcaster or the broadcasting

tion body that will certify the content of broadcasters. network operator. "While they have brought OTTs under regulation, they have not specified how a self-certification model will work and what role the government will play," an executive at a media and entertainment company said. He added that once the Bill becomes an Act, the Telecom Regulatory Authority of India (Trai) will be the regulator for these streaming platforms as well.As per the Bill, the government may prescribe the number of members in the CEC, the quorum required, and such other details to facilitate the formation of CEC and its smooth functioning. Besides, there will also be a government

### **AREAS OF CONCERN**

OTT content is driven censorship may affect

by user demand and any the audience experience



clarity, the code of ethics must avoid subjective terms like 'good taste' or 'decency' as they did in the IT Rules (which platforms)

**Experts stressed** that for the sake of



■ It's not clear how a selfcertification model will work and what role the



Place: Pune

"In light of increasing

scrutiny of streaming platforms, powers assigned to the government, specifically with respect to the size, quorum, & operational details of the Content Evaluation Committee, raise censorship concerns," said policy advocacy group Internet Freedom Foundation (IFF) in a post on X (formerly Twitter). Currently, the OTT platforms are regulated by the IT Rules, 2021, with guidelines for self-regulation as well as code of ethics for digital content. Such platforms do not require any licence from the government, as they are classified as TV channels and have a different model.

■ It's not clear if the govt will bring a pricing regime for OTT content, like it has for TV channels

currently governs OTT

### Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements Regulations, 2015. The Statutory Auditors of the Company have carried out limited review of the aforesaid results. The full format of the Financial Results is available on the website of BSE a www.bseindia.com and on Company's website at www.gpl.in. (b) The Company operates in one segment only. (c) Figures of the previous quarter/period have been regrouped/rearranged, where ever necessary to make them comparable

Place : BENGALURU Date: 13/11/2023

Urmi N. Prasad, Jt. Managing Director, DIN: 00319482 D S KULKARNI DEVELOPERS LIMITED CIN No: L45201PN1991PLC063340

Regd Office: Unit # 301, 3rd Floor, Swojas One, Kothrud, Pune - 411038 Phone: 020-67166716 Email: cs.dskdl@ashdanproperties.in, Website: www.dskcirp.com Extract of Financial Results for the Quarter & Half Year ended September 30, 2023

_			Quarter Ended			Half Year Ended		
Sr. No.	Particulars	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	Year Ended March 31, 2023	
	T-11	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Total Income from Operations	- 0	- 0	0	0	0	0	
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(545.05)	(87.64)	(54.76)	(632.69)	(99.06)	(306.61)	
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(545.05)	(87.64)	(54.76)	(632.69)	(99.06)	(4,867.38)	
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(545.05)	(87.64)	(54.76)	(632.69)	(99.06)	(4,867.38)	
5	Total Comprehensive Income for the period [Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(545.05)	(87.64)	(54.76)	(632.69)	(99.06)	(4,867.38)	
6	Paid-up Equity Share Capital	1,000.00	2,580.10	2,580.10	1,000.00	2,580.10	2,580.10	
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	57				8	18,802.47	
8	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) -		vv=======	2000000000		0409-010	000000000	
	(a) Basic	(5.45)	(0.34)	(0.21)	(6.33)	(0.38)	(18.87)	
	(b) Diluted	(5.45)	(0.34)	(0.21)	(6.33)	(0.38)	(18.87)	

 The above is an extract of the detailed format of quarterly financial results filed of the Company and Board of Directors has approved the above financial results and its release at their meeting held on 13th November, 2023. The Statutory Auditors of the Company has carried out a Limited Review Report of the aforesaid results, filed with Stock Exchanges. This full format of the quarterly and half yearly financial results are available on the websites of the Stock Exchanges i.e. www.bseindia.com, www.nseindia.com and on the website of the Company at www.dskcirp.com. For D S Kulkarni Developers Limited

Bhushan Vilaskumar Palresha Date: : November 13, 2023

Managing Director DIN: 01258918

Place: Hyderabad

Chandigarh

stake in its subsidiaries or

joint ventures, through

### DRIVEN BY CEMENT, FINANCIAL SERVICES

# **Grasim Industries** Q2 profit up 15%

REPORT CARD

RAJESH KURUP

Mumbai, November 13

GRASIM INDUSTRIES, AN Aditya Birla group company, has posted a 15.3% rise in net profit at ₹1,164 crore for the quarter ended September, driven by the performance of its cement and financial services subsidiaries. In comparison, the company had posted a net profit of ₹1,009 crore during the same period a year ago.

During the quarter under review, the company's revenue rose 10% to ₹30,221 crore, compared with ₹27,486 crore recorded during the same period a year ago, Grasim Industries said in a statement, adding the revenue increase was due to the performance of key subsidiaries - UltraTech Cement and Aditya Birla Capital (ABCL).

Its Ebitda rose 31.8% to ₹6,053 crore from ₹4,592 crore recorded during the same period a year ago.

In Q2, UltraTech Cement's sales volume rose 16% on a year-on-year basis to 26.69 million tonne per annum (MTPA), while consolidated net sales rose by 15% to ₹16,012 crore over the corresponding period of the previous year. The company had earlier announced an investment of ₹13,000 crore to hike capacity by another 21.9 MTPA through a mix of brownfield and green-

y-o-y change (in %) Grasim Inds consolidated financials Revenue Ebitda profit 30,221

≥10.0 31.8

enue rose 13% to ₹7,721 crore, while it posted a 44% rise in net profit at ₹705 crore. The momentum across businesses led to a 41% YoY and 8% sequential growth in the overall lending portfolio to ₹1,08,961 crore as of September 30, it added. However, on a standalone basis, Grasim Industries' net profit fell 24% to ₹795 crore, impacted by lower realisations in the caustic soda business, which was in line with a sharp decline in global prices. Its revenue fell 4% to ₹6,442 crore, while Ebitda declined 21% to ₹1,354 crore.

Grasim Industries' total capex outlay for the quarter was at ₹1,650 crore, of which ₹1,269 crore was for its paints

Ebitda margin (%) 16.7 20.0 ₹ 15.3

(₹ cr) **Sep** 2022 Sep 2023

Net profit

margin (%)

field projects. Its financial services subsidiary ABCL's consolidated rev-

₹5,929 crore, it added. Grasim Industries had spent ₹4,307 crore as capex in FY23.

business. The company's board on Monday approved an additional capex of ₹144 crore for different businesses, and another ₹138 crore for the current fiscal. The budgeted spend for FY24 stands revised at

> The company's Viscose Staple Fibre (VSF) volumes grew by 24% YoY and over 12% QoQ to reach 210 kilo tonne (KT). The Viscose business reported revenue of ₹3,889 crore and EBITDA of ₹468 crore for the quarter, marking a sequential increase of 9% and 20%, respectively.

The chemicals business revenue stood at ₹1,988 crore, down 7% QoQ and 27% YoY, primarily due to lower caustic soda realisations.

### **Interim CEO** Tata Steel to slash 800 jobs

### may save \$10bn Zee-Sony deal

Valued at \$10-billion, the merger, amongst the largest in the domestic media and entertainment industry, will see the coming together of over 70 TV channels, two video streaming services (Zee5 and SonyLiv) and two film studios (Zee Studios made. and Sony Pictures Films India), sector experts said.

Sony is pushing for its longtime India MD & CEO NP Singh to take over as the head of the merged entity. Well-regarded in the industry for his "clean" image, Singh has steered Sony as its India CEO for a decade and prefers keeping a low profile.

"It would be a tragedy if the merger process is called off due to the issue concerning leadership. As the competitive intensity in the industry has increased, it would be a lose-lose situation for both if issues are not sorted out quickly. Both parties therefore will have to find a way to make things work," says Shriram Subramanian, founder & MD of InGovern, a proxy advisory firm.

Last week, Goenka said in an

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### at its Dutch subsidiary These steps are also in the a complete hiring freeze.

interest of transforming into a cleaner, greener and more circular steel company, it said, adding substantial investments are also being

However, with the need remaining for technically trained personnel, such as in production, there will not be

in Oct falls to

"Edible oils provided a

major decline to the inflation

number at 13.7%. If this com-

ponent is excluded, CPI would

October rose 3.4% on month,

as compared to a fall of 15.8%

in September. This was due to

a sharp rise in onion prices. The

onion inflation came in at

35.88% in October as com-

pared to 23.29% the previous

month. As onion prices began

rising from the third week of

October, the full impact of the

price rise will be reflected in

tary Policy Committee had

observed that the unprece-

dented food price shocks are

impinging on the evolving tra-

jectory of inflation and that

In October, the RBI's Mone-

the November CPI print.

The vegetables index in

be as high as 5.6%," he said.

4.87%

For the quarter ended September, Tata Steel posted a surprising net loss of ₹6,196 crore on a consoli-

FROM THE FRONT PAGE

dated basis, missing Street estimates, impacted by weak performance of its European operations.

In comparison, the steel major had posted a net profit

enable shareholders to get 85 recurring incidence of such shares of the merged entity. overlapping shocks can impart generalisation and persis-Retail inflation

> deflationary for the second consecutive month in October at (-)0.39%. The deflationary print is largely due to the cut in LPG prices that took place at the end of August. Also, the ongoing war in Israel-Gaza has not yet led to a massive spike in global crude oil prices, which otherwise, would've raised the risk of hike in retail pump

'Fuel and light' remained

prices. Rajani Sinha, chief economist, CareEdge said, "We expect CPI inflation to remain range-bound around 5.3-5.4% in the next two quarters. However, with risks tilted to the upside, the central bank (RBI) is expected to remain vigilant and maintain its hawkish policy tone in the upcoming policy meeting."

The RBI has projected CPI inflation to average 5.4% in FY24, with O3 and O4 at 5.6% and 5.2%, respectively.

strategic disinvestment. RINL's disinvestment will take two to three years to fructify because the asset has to be structured first to bring out an of ₹1,514.42 crore in the expression of interest (EoI), comparable year-ago period. another official said. During the quarter under review, the Tata Group firm's

"Some conditions have to be kept for post-privatisation that the 7 MT plant has to expand further given the potential of 17 MT capacity... the justification of privatisation is to bring growth and investment," another official said. The cooperation of the state government in terms of various approvals is crucial for the transaction given that Visakhapatnam City was created because of the RINL steel plant. Investors also need the comfort of the state government to put their money.

### TV ad rates up 15% as India looks to rewrite semi-final script

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istered peak live concurrency of more than 50 million viewers with the highest peak concurrency being 80 million viewers for the India vs New Zealand match (on October 22)," the broadcaster said.

# BSNL follows govt norms for tenders: CMD

JATIN GROVER New Delhi, November 13

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policy for the tender process. "The company has not

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JATIN GROVER

New Delhi, November 13

**MOVE** to regulate OTT video

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Services (Regulation) Bill,

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tion body that will certify the

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**GOVERNMENT'S** 

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Purwar, however, refused to share more details on the tender as it is under consideration at present. Under the Make in India public procurement policy, the Department for Promotion of Industry and Internal Trade has notified that all PSUs as well as government departments must give certain pref-



PK Purwar, BSNL CMD

erence to local companies in terms of procuring the supplies. Official sources said that

when a tender has an order value of above ₹200 crore, DPIIT guidelines suggest that both Indian and Foreign companies products can be there.

However, with regard to he current BSNL tender, HFCL, which is a homegrown equipment supplier, is the lowest bidder and it will be fulfilling the order with Nokia India once awarded, a senior government official said on the condition of anonymity.

Lately, major telecom com-

GUJARAT PETROSYNTHESE LIMITED

No. 24. Il Main. 1" Phase. Doddanekundi Induatrial Area, Mahadevpura Post, Bengaluru - 560048 CIN: .23209KA1977PLC043357 Email: info@gpl.in, secretarial@gujaratpetrosynthese.com, Website: www.gpl.ir UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2023

30.09.2023

52,517

7,148

7,148

5,667

5,667

5,969

panies such as Reliance Jio and Airtel have been using equipments from equipment makers like Nokia for their network connectivity. With regard to the BSNL tender, Delhibased Voice of Indian Communication Technology Enterprises (VoICE)consortium has also written to communications minister Ashwini Vaishnaw expressing concern over how local equipment suppliers are being ruled out in such tender processes.

Quarter Ended Half Year Ended Quarter Ended

30.09.2023

87,801

10,009

10,009

8,293

8,293

5,969

For Gujarat Petrosynthese Limited

30.09.2022

50,236

4,084

4,084

4,206

4,206

5,969

4,08,330

### ADVANI HOTELS & RESORTS (INDIA) LIMITED (CIN L99999MH1987PLC042891)

consolidated revenue fell

7% to ₹55,682 crore from

₹59,878 crore recorded in

the year-ago quarter. Its

Ebitda also fell 29.6% to

₹4,268 crore from ₹6,060

Capacity hike

rider likely for

Vizag-based RINL incurred

a loss of ₹3,049 crore in FY23

and its plant is running at

around 5MT as against its 7MT

capacity, the source said, adding

that the cost of production of

the plant is also not competi-

₹12,100 crore. Besides reviving

the plant and protecting jobs,

the Tatas are expanding the

capacity of the plant with fresh

Public Sector Enterprise (PSE)

In line with the Centre's new

investments.

RINL bids

Regd. Office: Office No. 18A & 18B, Jolly Maker Chambers II, Nariman Point, Mumbai - 400 021

Email: cs.ho@advanihotels.com Tel No.: 022 22850101 EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND

HALF YEAR ENDED SEPTEMBER 30, 2023

Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Half year ended	Half year ended	Year Ended
Particulars	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
Total Income from Operations (net)	1,724.50	2,332.03	1,632.87	4,056.53	3,920.16	9,864.09
Net Profit / (Loss) for the period (before Tax, Exceptional						
and / or Extraordinary items)	19.42	621.64	316.53	641.06	1,217.61	3,836.13
Net Profit / (Loss) for the period before Tax	Data Application	RESPONDENT	CSCOMMODE	1000000000	545.400.5484.654	224000000000
(after Exceptional and / or Extraordinary items)	19.42	621.64	316.53	641.06	1,217.61	3,836.13
Net Profit / (Loss) for the period after Tax					25%	100
(after Exceptional and / or Extraordinary items)	44.76	460.97	217.75	505.73	892.31	2,860.48
Total Comprehensive Income / (Loss) for the period						
(Comprising Profit / (Loss) for the period (after tax) and						
Other Comprehensive income / (loss) (after tax)	36.45	460.55	225.95	497.00	902.94	2,858.80
Equity Share Capital	924.39	924.39	924.39	924.39	924.39	924.39
Other Equity as shown in the Audited Balance Sheet as at						
March 31, 2023						5,348.25
Earning Per Share (for continuing operations) (for ₹ 2/- each)						
Basic EPS (In ₹)	0.09	1.00	0.47	1.09	1.93	6.19
Diluted EPS (In ₹)	0.09	1.00	0.47	1.09	1.93	6.19

Mumbai, November 13, 2023

The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Full Format of the Quarterly Financial Results are available on the website of BSE and NSE at www.bseindia.com and www.nseindia.com respectively and also on the Company's website at htpp://www.caravelabeachresortgoa.com.

For and on behalf of the Board of Directors of the Company

CARAVEL

Sunder G. Advani Chairman & Managing Director



PANYAM CEMENTS AND MINERAL INDUSTRIES LIMITED

CIN: L26940AP1955PLC000546 Regd.Office: C-1, Industrial Estate Nandyal - 518 502, Kurnool District, Andhra Pradesh

Phone: 08514-222274, email: panyam1956@gmail.com, Website: www.panyamcements.com

### UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2023 (₹ in lakhs, except per share data and unless otherwise stated

SI. No.	Particulars	For the quarter ended September 30, 2023 (Un-Audited)	For the six months ended September 30, 2023 (Un-Audited)	For the quarter ended September 30, 2022 (Un-Audited)	For the year ended March 31, 2023 (Audited)
1	Total Income From Operation	2,433.96	3,921.80	1,668.96	3,910.29
2	Net profit/ (loss) for the period before tax and exceptional items	(1,197.59)	(2,434.80)	(1,194.26)	(3,041.34)
3	Net profit/ (loss) for the period before tax after exceptional items	(1,197.59)	(2,434.80)	(1,194.26)	(5,985.35)
4	Net profit/ (loss) for the period after tax	(1,197.59)	(2,434.80)	(1,194.26)	(5,985.35)
5	"Total comprehensive income for the period (Comprising profit/(loss) for the period after tax and other comprehensive icome after tax)"	(1,196.82)	(2,433.34)	(1,193.12)	(5,983.49)
6	Paid-up Equity Share Capital (Face Value - Rs. 10/- per share)	802.14	802.14	40.11	802.14
7	Reserves excluding revaluation reserve as at the balance sheet date	(13,860.15)	(13,860,15)	(7,650.66)	(12,228.95)
8	Net Worth	(13,058.01)	(13,058.01)	(7,610.55)	(11,426.81)
9	Outstanding Debt	27,441.99	27,441.99	16,750.00	23,050.00
10	Debt Equity Ratio	(2.10)	(2.10)	(2.20)	(2.02)
11	Earnings per Share (Rs. 10/- each) - Basic	(14.93)	(30.35)	(297.77)	(376.18)
12	Earnings per Share (Rs. 10/- each) - Diluted	(14.93)	(30.35)	(14.89)	(376.18)

The above un-audited results were reviewed by Audit committee and approved by the Board of Directors in their Meetings

The Statutory Auditors have carried out limited review of the above financial results for the second quarter and six months

The company's business operations comprises single operating segments viz, Cement and Cementitious Materials.

In the current financial year, the Company reclassified the short term borrowings from related parties as long term term borrowings to make the repayment of said borrowings as subservient to the Loans to be sanctioned by a Nationalised Bank and accounted at fair value as per the Ind AS. \*Deferred Tax Asset is not recognised on unused tax losses considering the probability that the Company may not earn

Operations temporarily from 01.07.2023 to 03.08.2023, However Cement was producted and trading was carriedout during

The figures for the corresponding previous Year/Quarter have been restated/regrouped and reclassified, wherever necessary to conform with those of the Quarter under Report. \*The above is an extract of the detailed format of the un-audited financial results for the quarter ended September 30, 2023

filed with the stock exchanges concerned under the regulation 33 of the SEBI (Listing Obligations and Disclosure

The full format of the un-audited financial results of the Company for the guarter ended September 30, 2023 are available to the investors on the company's website (www.panyamcements.in) and on the website of the BSE (www.bseindia.com)". for Panyam Cements & Mineral Industries Limited

Jagathrakshakan Srinisha

### **AREAS OF CONCERN**

OTT content is driven by user demand and any censorship may affect the audience experience

Broadcasting Bill: TV-like norms may

affect OTT growth

■ It's not clear if the govt will bring a pricing regime for OTT content, like it has for TV channel

■ It's not clear how a selfcertification model will work and what role the



clarity, the code of ethics must avoid subjective terms like 'good taste' or platforms)

Date: November 13, 2023

Place: Pune

cast Advisory Council, that will have five government members and five government-nominated independent people from media, entertainment, broadcasting, child rights, disability rights, etc., to advise the government on orders to be issued to the broadcaster or the broadcasting

network operator. "In light of increasing scrutiny of streaming platforms, powers assigned to the government, specifically with respect to the size, quorum, & operational details of the Content Evaluation Committee, raise censorship concerns," said policy advocacy group Internet Freedom Foundation (IFF) in a post on X (formerly Twitter). Currently, the OTT platforms are regulated by the IT Rules, 2021, with guidelines for self-regulation as well as code of ethics for digital content. Such platforms do not require

any licence from the gov-

ernment, as they are classi-

fied as TV channels and

■ Experts stressed that for the sake of 'decency' as they did in the IT Rules (which currently governs OTT

> Place : BENGALURU Date: 13/11/2023 D S KULKARNI DEVELOPERS LIMITED CIN No: L45201PN1991PLC063340

ever necessary to make them comparable.

Particulars

Total Income from Operations

Paid up Equity Share Capital

of the previous year

(face value Rs.10/- per share)

Net Profit / (Loss) for the period (before tax,

Net Profit / (Loss) for the period before tax, after Exceptional and/or Extraordinary items)

Net Profit / (Loss) for the period after tax.

after Exceptional and/or Extraordinary items)

Comprising profit / loss for the period (after tax)

Total Comprehensive Income for the period

& other comprehensive income (after tax)}

Reserves (excluding revaluation reserve)

for continuing and discontinued operations

as shown in the audited balance sheet

Earnings Per Share (of Rs. 10/- each)

Exceptional and/or Extraordinary items)

Regd Office: Unit # 301, 3rd Floor, Swojas One, Kothrud, Pune - 411038 Phone: 020-67166716 Email: cs.dskdl@ashdanproperties.in, Website: www.dskcirp.com Extract of Financial Results for the Quarter & Half Year ended September 30, 2023

Sr.		0	uarter Ende	d	Half Year	Ended	Year Ended	
No.	Particulars	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	March 31, 2023 Audited	
10.	Unau	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited		
1	Total Income from Operations	0	0	0	0	0	0	
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(545.05)	(87.64)	(54.76)	(632.69)	(99.06)	(306.61)	
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(545.05)	(87.64)	(54.76)	(632.69)	(99.06)	(4,867.38)	
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(545.05)	(87.64)	(54.76)	(632.69)	(99.06)	(4,867.38)	
5	Total Comprehensive Income for the period [Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(545.05)	(87.64)	(54.76)	(632.69)	(99.06)	(4,867.38)	
6	Paid-up Equity Share Capital	1,000.00	2,580.10	2,580.10	1,000.00	2,580.10	2,580.10	
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	51	4	1/4		20	18,802.47	
8	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) -							
	(a) Basic	(5.45)	(0.34)	(0.21)	(6.33)	(0.38)	(18.87)	
	(b) Diluted	(5.45)	(0.34)	(0.21)	(6.33)	(0.38)	(18.87)	

 The above is an extract of the detailed format of quarterly financial results filed of the Company and Board of Directors has approved the above financial results and its release at their meeting held on 13th November, 2023. The Statutory Auditors of the Company has carried out a Limited Review Report of the aforesaid results, filed with Stock Exchanges. This full format of

Bhushan Vilaskumar Palresha Managing Director DIN: 01258918

### Urmi N. Prasad, Jt. Managing Director, DIN: 00319482

Notes: (a) The above is an extract of the detailed format of Financial Results for the guarter and half

year ended 30° September, 2023 which were reviewed by the Audit Committee at its meeting held on

13th November, 2023 and approved at the meeting of the Board of Directors and filed with the Stock

Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements)

Regulations, 2015. The Statutory Auditors of the Company have carried out limited review of the

aforesaid results. The full format of the Financial Results is available on the website of BSE a

www.bseindia.com and on Company's website at www.gpl.in. (b) The Company operates in one segment only. (c) Figures of the previous quarter/period have been regrouped/rearranged, where

Extract of Financial Results for th	e Quarter &	Half Year e	nded Septe	mber 30, 20	23	(Rs. In Lakhs)
		uarter Ende	d	Half Yea	Ended	Year Ended
Particulars	30.09.2023	30.09.2023 30.06.2023 3		30.09.2023	30.09.2022	March 31, 2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Operations	0	0	0	0	0	0
for the period (before Tax, Extraordinary items)	(545.05)	(87.64)	(54.76)	(632.69)	(99.06)	(306.61)
for the period before tax and/or Extraordinary items)	(545.05)	(87.64)	(54.76)	(632.69)	(99.06)	(4,867.38)
for the period after tax and/or Extraordinary items)	(545.05)	(87.64)	(54.76)	(632.69)	(99.06)	(4,867.38)
ve Income for the period / (Loss) for the period (after tax) hensive Income (after tax)]	(545.05)	(87.64)	(54.76)	(632.69)	(99.06)	(4,867.38)
are Capital	1,000.00	2,580.10	2,580.10	1,000.00	2,580.10	2,580.10
ng Revaluation Reserve) as shown ince Sheet of the previous year	51	2	34		20	18,802.47
e (of Rs. 10/- each) discontinued operations) -						
	400 200	10 0 11	10.011	(0.00)	10.001	110 000

the quarterly and half yearly financial results are available on the websites of the Stock Exchanges i.e. www.bseindia.com, www.nseindia.com and on the website of the Company at www.dskcirp.com. For D S Kulkarni Developers Limited

Place: Hyderabad

November 13, 2023

Requirements) Regulation 2015.

(Managing Director)

CHENNAI/KOCHI

tive. The company is now facing a severe working capital crunch. In January 2022, Tata Group bought Odisha-based ailing NINL — jointly owned by four central PSUs and two Odisha government PSUs – for

> sus the 2019 edition. "All India matches have reg-

Policy, the Union Cabinet, in January 2021, had given in-principle approval for 100% disinvestment of the government's shareholding in RINL, along with the company's

### DRIVEN BY CEMENT, FINANCIAL SERVICES

# **Grasim Industries** Q2 profit up 15%

REPORT CARD

RAJESH KURUP Mumbai, November 13

GRASIM INDUSTRIES, AN Aditya Birla group company, has posted a 15.3% rise in net profit at ₹1,164 crore for the quarter ended September, driven by the performance of its cement and financial services subsidiaries. In comparison, the company had posted a net profit of ₹1,009 crore during the same period a year ago.

During the quarter under review, the company's revenue rose 10% to ₹30,221 crore, compared with ₹27,486 crore recorded during the same period a year ago, Grasim Industries said in a statement, adding the revenue increase was due to the performance of key subsidiaries - UltraTech Cement and Aditya Birla Capital (ABCL).

Its Ebitda rose 31.8% to ₹6.053 crore from ₹4,592 crore recorded during the same period a year ago.

In Q2, UltraTech Cement's sales volume rose 16% on a year-on-year basis to 26.69 million tonne per annum (MTPA), while consolidated net sales rose by 15% to ₹16,012 crore over the corresponding period of the previous year. The company had earlier announced an investment of ₹13,000 crore to hike capacity by another 21.9 MTPA through a mix of brownfield and green-

Grasim Inds consolidated financials Ebitda profit **10.0 31.8 15.3** 

Ebitda margin (%)

Net profit margin (%) **16.7** 

(₹ cr) Sep 2022 Sep 2023

y-o-y change (in %)

field projects. Its financial services sub-

sidiary ABCL's consolidated revenue rose 13% to ₹7,721 crore, while it posted a 44% rise in net profit at ₹705 crore. The momentum across businesses led to a 41% YoY and 8% sequential growth in the overall lending portfolio to ₹1,08,961 crore as of September 30, it added. However, on a standalone basis, Grasim Industries' net profit fell 24% to ₹795 crore, impacted by lower realisations in the caustic soda business, which was in line with a sharp decline in global prices. Its revenue fell 4% to ₹6,442 crore, while Ebitda declined 21% to ₹1,354 crore.

Grasim Industries' total capex outlay for the quarter was at ₹1,650 crore, of which ₹1,269 crore was for its paints

business. The company's board on Monday approved an additional capex of ₹144 crore for different businesses, and another ₹138 crore for the current fiscal. The budgeted spend for FY24 stands revised at ₹5,929 crore, it added. Grasim Industries had spent ₹4,307 crore as capex in FY23. The company's Viscose Sta-

ple Fibre (VSF) volumes grew by 24% YoY and over 12% QoQ to reach 210 kilo tonne (KT). The Viscose business reported revenue of ₹3,889 crore and EBITDA of ₹468 crore for the quarter, marking a sequential increase of 9% and 20%, respectively.

The chemicals business revenue stood at ₹1,988 crore, down 7% QoQ and 27% YoY, primarily due to lower caustic soda realisations.

### FROM THE FRONT PAGE

### **Interim CEO** may save \$10bn Zee-Sony deal

Valued at \$10-billion, the merger, amongst the largest in the domestic media and entertainment industry, will see the coming together of over 70 TV channels, two video streaming services (Zee5 and SonyLiv) and two film studios (Zee Studios and Sony Pictures Films India), sector experts said.

Sony is pushing for its longtime India MD & CEO NP Singh to take over as the head of the merged entity. Well-regarded in the industry for his "clean" image, Singh has steered Sony as its India CEO for a decade and prefers keeping a low profile.

"It would be a tragedy if the merger process is called off due to the issue concerning leadership. As the competitive intensity in the industry has increased, it would be a lose-lose situation for both if issues are not sorted out quickly. Both parties therefore will have to find a way to make things work," says Shriram Subramanian, founder & MD of InGovern, a proxy advisory firm.

Last week, Goenka said in an

earnings call that Zee understood the value of the merger and the opportunities it would unlock for shareholders."We are in active engagement with Sony on various parts of the scheme to be finally implemented after getting all the approvals," he said. As per the scheme of arrangement, Zee will be delisted from the stock exchanges. The merged companywill be relisted as Sony-Zee,

wherein 100 shares of Zee will

### Tata Steel to slash 800 jobs at its Dutch subsidiary

a complete hiring freeze.

These steps are also in the interest of transforming into a cleaner, greener and more circular steel company, it said, adding substantial investments are also being made.

However, with the need remaining for technically trained personnel, such as in production, there will not be

enable shareholders to get 85

shares of the merged entity.

Retail inflation

"Edible oils provided a

major decline to the inflation

number at 13.7%. If this com-

ponent is excluded, CPI would

October rose 3.4% on month,

as compared to a fall of 15.8%

in September. This was due to

a sharp rise in onion prices. The

onion inflation came in at

35.88% in October as com-

pared to 23.29% the previous

month. As onion prices began

rising from the third week of

October, the full impact of the

price rise will be reflected in

tary Policy Committee had

observed that the unprece-

dented food price shocks are

impinging on the evolving tra-

jectory of inflation and that

In October, the RBI's Mone-

the November CPI print.

The vegetables index in

be as high as 5.6%," he said.

in Oct falls to

4.87%

For the quarter ended September, Tata Steel posted a surprising net loss of ₹6,196 crore on a consolidated basis, missing Street

estimates, impacted by weak performance of its European operations. In comparison, the steel

major had posted a net profit

of ₹1,514.42 crore in the comparable year-ago period. During the quarter under review, the Tata Group firm's consolidated revenue fell 7% to ₹55,682 crore from ₹59,878 crore recorded in the year-ago quarter. Its Ebitda also fell 29.6% to ₹4,268 crore from ₹6,060

recurring incidence of such overlapping shocks can impart generalisation and persis-

'Fuel and light' remained deflationary for the second consecutive month in October at (-)0.39%. The deflationary print is largely due to the cut in LPG prices that took place at the end of August. Also, the ongoing war in Israel-Gaza has not yet led to a massive spike in global crude oil prices, which otherwise, would've raised the risk of hike in retail pump prices.

Rajani Sinha, chief economist, CareEdge said, "We expect CPI inflation to remain range-bound around 5.3-5.4% in the next two quarters. However, with risks tilted to the upside, the central bank (RBI) is expected to remain vigilant and maintain its hawkish policy tone in the upcoming policy meeting."

The RBI has projected CPI inflation to average 5.4% in FY24, with O3 and O4 at 5.6% and 5.2%, respectively.

Capacity hike rider likely for

RINL bids

Vizag-based RINL incurred a loss of ₹3,049 crore in FY23 and its plant is running at around 5MT as against its 7MT capacity, the source said, adding that the cost of production of the plant is also not competitive. The company is now facing a severe working capital crunch.

In January 2022, Tata Group bought Odisha-based ailing NINL — jointly owned by four central PSUs and two Odisha government PSUs - for ₹12,100 crore. Besides reviving the plant and protecting jobs, the Tatas are expanding the capacity of the plant with fresh investments.

In line with the Centre's new Public Sector Enterprise (PSE) Policy, the Union Cabinet. in January 2021, had given in-principle approval for 100% disinvestment of the government's shareholding RINL, along with the company's

stake in its subsidiaries or joint ventures, through strategic disinvestment.RINL's disinvestment will take two to three years to fructify because the asset has to be structured first to bring out an expression of interest (EoI), another official said.

"Some conditions have to be kept for post-privatisation that the 7 MT plant has to expand further given the potential of 17 MT capacity... the justification of privatisation is to bring growth and investment," another official said. The cooperation of the state government in terms of various approvals is crucial for the transaction given that Visakhapatnam City was created because of the RINL steel plant. Investors also need the comfort of the state government to put their money.

### TV ad rates up 15% as India looks to rewrite semi-final script

Quoting BARC data, Disney Star said the total watch time (consumption) on television for the live broadcast of the tournament had witnessed a 10% increase compared to the 2019 edition so far. The average time spent perviewer for the tournamenthadincreased by 18% versus the 2019 edition.

"All India matches have registered peak live concurrency of more than 50 million viewers with the highest peak concurrency being 80 million viewers for the India vs New Zealand match (on October 22)," the broadcaster said.

# BSNL follows govt norms for tenders: CMD

JATIN GROVER

New Delhi, November 13

AMID THE CONTROVERSY over BSNL awarding a ₹1,000 crore tender for supply of optical transport network (OTN) equipment to Nokia, BSNL CMD PK Purwar on Monday told *FE* that the company has strictly followed the government guidelines in reference to the Make in India procurement policy for the tender process. "The company has not

JATIN GROVER

New Delhi, November 13

**MOVE** to regulate OTT video

streaming apps like Netflix,

Disney+Hotstar, SonyLiv,

etc., under the Broadcasting

Services (Regulation) Bill,

2023, could affect content

innovation and autonomy,

derailing the growth path,

experts said. Content on

OTTs works on a "pull

model", wherein consumers

programme and advertise-

ment codes might lead to

content censorship and

affect the audience experi-

ence. Another area of con-

cern experts cite is whether

the government will bring in

a pricing regime for OTT

content, much like it has for

television channels. The Bill

also contains a provision for

a Content Evaluation Com-

mittee (CEC), a self-certifica-

content of broadcasters.

As such, any stringent

choose the content.

**GOVERNMENT'S** 

flouted any policy and is strictly in line with the Make in India vision," Purwar said, adding that the tender is yet to be given. Purwar, however, refused to

share more details on the tender as it is under consideration at present. Under the Make in India public procurement policy, the Department for Promotion of Industry and Internal Trade has notified that all PSUs as well as government departments must give certain pref-



PK Purwar, BSNL CMD

erence to local companies in terms of procuring the supplies. Official sources said that

when a tender has an order value of above ₹200 crore, DPIIT guidelines suggest that both Indian and Foreign companies products can be there.

However, with regard to he current BSNL tender, HFCL, which is a homegrown equipment supplier, is the lowest bidder and it will be fulfilling the order with Nokia India once awarded, a senior government official said on the condition of anonymity.

Lately, major telecom com-

Total Income from Operations

Paid up Equity Share Capital

of the previous year

(face value Rs.10/- per share)

Net Profit / (Loss) for the period (before tax,

Net Profit / (Loss) for the period before tax, after Exceptional and/or Extraordinary items)

Net Profit / (Loss) for the period after tax,

after Exceptional and/or Extraordinary items)

Comprising profit / loss for the period (after tax)

Total Comprehensive Income for the period

d other comprehensive income (after tax)}

Reserves (excluding revaluation reserve)

for continuing and discontinued operations

as shown in the audited balance sheet

Earnings Per Share (of Rs. 10/- each)

Exceptional and/or Extraordinary items)

**GUJARAT PETROSYNTHESE LIMITED** 

No. 24. Il Main. 1" Phase. Doddanekundi Induatrial Area, Mahadevpura Post, Bengaluru - 560048 CIN .23209KA1977PLC043357 Email: info@gpl.in, secretarial@gujaratpetrosynthese.com, Website: www.gpl.ir UNAUDITED FINANCIAL RESULTS FOR

THE QUARTER AND HALF YEAR ENDED 30™ SEPTEMBER 2023

Notes: (a) The above is an extract of the detailed format of Financial Results for the guarter and hall

year ended 30° September, 2023 which were reviewed by the Audit Committee at its meeting held on

13" November, 2023 and approved at the meeting of the Board of Directors and filed with the Stock

Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements

Regulations, 2015. The Statutory Auditors of the Company have carried out limited review of the

aforesaid results. The full format of the Financial Results is available on the website of BSE a

www.bseindia.com and on Company's website at www.gpl.in. (b) The Company operates in one segment only. (c) Figures of the previous quarter/period have been regrouped/rearranged, where

30.09.2023

52.517

7,148

7,148

5,667

5,969

panies such as Reliance Jio and Airtel have been using equipments from equipment makers like Nokia for their network connectivity. With regard to the BSNL tender, Delhibased Voice of Indian Communication Technology Enterprises (VoICE)consortium has also written to communications minister Ashwini Vaishnaw expressing concern over how local equipment suppliers are being ruled out in such

tender processes.

Quarter Ended Half Year Ended Quarter Ended

30.09.2023

87.801

10,009

10,009

8,293

8,293

5,969

For Gujarat Petrosynthese Limited

30.09.2022

50,236

4.084

4,084

4.206

4,206

5,969

4,08,330

(Rs. In Lakhs)

### ADVANI HOTELS & RESORTS (INDIA) LIMITED (CIN L99999MH1987PLC042891)

Regd. Office: Office No. 18A & 18B, Jolly Maker Chambers II, Nariman Point, Mumbai - 400 021 Email: cs.ho@advanihotels.com Tel No.: 022 22850101

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023 (Figures are in ₹ in Lakhs unless specified

Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Half year ended	Half year ended	Year Ended
Particulars	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
Total Income from Operations (net)	1,724.50	2,332.03	1,632.87	4,056.53	3,920.16	9,864.09
Net Profit / (Loss) for the period (before Tax, Exceptional						
and / or Extraordinary items)	19.42	621.64	316.53	641.06	1,217.61	3,836.13
Net Profit / (Loss) for the period before Tax	THE SAME	100000000	100000000	100000000000000000000000000000000000000	THAT SHOULD SHOU	040307000
(after Exceptional and / or Extraordinary items)	19.42	621.64	316.53	641.06	1,217.61	3,836.13
Net Profit / (Loss) for the period after Tax					102	105
(after Exceptional and / or Extraordinary items)	44.76	460.97	217.75	505.73	892.31	2,860.48
Total Comprehensive Income / (Loss) for the period						
(Comprising Profit / (Loss) for the period (after tax) and						
Other Comprehensive income / (loss) (after tax)	36.45	460.55	225.95	497.00	902.94	2,858.80
Equity Share Capital	924.39	924.39	924.39	924.39	924.39	924.39
Other Equity as shown in the Audited Balance Sheet as at						
March 31, 2023						5,348.25
Earning Per Share (for continuing operations) (for ₹ 2/- each)						
Basic EPS (In ₹)	0.09	1.00	0.47	1.09	1.93	6.19
Diluted EPS (In ₹)	0.09	1.00	0.47	1.09	1.93	6.19

Mumbai, November 13, 2023

The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Full Format of the Quarterly Financial Results are available on the website of BSE and NSE at www.bseindia.com and www.nseindia.com respectively and also on the Company's website at htpp://www.caravelabeachresortgoa.com.

For and on behalf of the Board of

CARAVEL

Directors of the Company

Sunder G. Advani Chairman & Managing Director



PANYAM CEMENTS AND MINERAL INDUSTRIES LIMITED CIN: L26940AP1955PLC000546

Regd.Office: C-1, Industrial Estate Nandyal - 518 502, Kurnool District, Andhra Pradesh

Phone: 08514-222274, email: panyam1956@gmail.com, Website: www.panyamcements.com UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2023

### **Particulars** quarter ended six months quarter ended No. September September March September 30, 2023 30, 2022 31, 2023 30, 2023 (Un-Audited) (Audited) Un-Audited 2,433.96 3,921.80 1,668.96 3,910.29 Total Income From Operation Net profit/ (loss) for the period before tax and (1,197.59)(2,434.80)(1,194.26)(3,041.34)exceptional items Net profit/ (loss) for the period before tax after (1.197.59)(2.434.80)(1.194.26)(5.985.35)exceptional items (1,197.59)(2,434.80)(1,194.26)(5,985.35)Net profit/ (loss) for the period after tax \*Total comprehensive income for the period (Comprising profit/(loss) for the period after tax and other comprehensive icome after tax)\* (1,196.82)(2,433.34)(1,193.12)(5,983.49)Paid-up Equity Share Capital (Face Value - Rs. 10/- per share 802.14 802.14 40.11 802.14 Reserves excluding revaluation reserve as at the balance (13,860,15)13,860,15) (7,650.66)12,228.95) Net Worth (13,058.01)13,058.01) (7,610.55)11,426.81

Outstanding Debt

11 Earnings per Share (Rs. 10/- each) - Basic

12 Earnings per Share (Rs. 10/- each) - Diluted

10 Debt Equity Ratio

1. The above un-audited results were reviewed by Audit committee and approved by the Board of Directors in their Meetings

27,441.99

(2.10)

(14.93)

(14.93)

The Statutory Auditors have carried out limited review of the above financial results for the second guarter and six months ended 30th September 2023.

The company's business operations comprises single operating segments viz, Cement and Cementitious Materials.

In the current financial year, the Company reclassified the short term borrowings from related parties as long term term borrowings to make the repayment of said borrowings as subservient to the Loans to be sanctioned by a Nationalised Bank and accounted at fair value as per the Ind AS.

\*Deferred Tax Asset is not recognised on unused tax losses considering the probability that the Company may not earn

Operations temporarily from 01.07.2023 to 03.08.2023, However Cement was producted and trading was carriedout during

The figures for the corresponding previous Year/Quarter have been restated/regrouped and reclassified, wherever necessary to conform with those of the Quarter under Report. \*The above is an extract of the detailed format of the un-audited financial results for the quarter ended September 30, 2023

filed with the stock exchanges concerned under the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015. The full format of the un-audited financial results of the Company for the quarter ended September 30, 2023 are available to

the investors on the company's website (www.panyamcements.in) and on the website of the BSE (www.bseindia.com)\*.

for Panyam Cements & Mineral Industries Limited

Place: Hyderabad

### **AREAS OF CONCERN**

censorship may affect

Broadcasting Bill:

TV-like norms may

affect OTT growth

by user demand and any the audience experience



clarity, the code of ethics must avoid subjective terms like 'good taste' or 'decency' as they did in the IT Rules (which

cast Advisory Council, that will have five government members and five government-nominated independent people from media, entertainment, broadcasting, child rights, disability rights, etc., to advise the government on orders to be issued to the broadcaster or the broadcasting

tion body that will certify the network operator. "While they have brought OTTs under regulation, they have not specified how a self-certification model will work and what role the government will play," an executive at a media and entertainment company said. He added that once the Bill becomes an Act, the Telecom Regulatory Authority of India (Trai) will be the regulator for these streaming platforms as well.As per the Bill, the government may prescribe the number of members in the CEC, the quorum required, and such other details to facilitate the formation of CEC and its smooth functioning. Besides, there will also be a government have a different model.

### OTT content is driven

It's not clear how a self-

currently governs OTT platforms)

### will bring a pricing Experts stressed that for the sake of

work and what role the



Date: : November 13, 2023

Place: Pune

"In light of increasing scrutiny of streaming platforms, powers assigned to the government, specifically with respect to the size, quorum, & operational details of the Content Evaluation Committee, raise censorship concerns," said policy advocacy group Internet Freedom Foundation (IFF) in a post on X (formerly Twitter). Currently, the OTT platforms are regulated by the IT Rules, 2021, with guidelines for self-regulation as well as code of ethics for digital content. Such platforms do not require any licence from the government, as they are classified as TV channels and

■ It's not clear if the govt regime for OTT content, like it has for TV channels

certification model will

Place: BENGALURU Urmi N. Prasad, Jt. Managing Director, DIN: 00319482 Date: 13/11/2023 D S KULKARNI DEVELOPERS LIMITED

ever necessary to make them comparable.

CIN No: L45201PN1991PLC063340 Regd Office: Unit # 301, 3rd Floor, Swojas One, Kothrud, Pune - 411038 Phone: 020-67166716 Email: cs.dskdl@ashdanproperties.in, Website: www.dskcirp.com

Extract of Financial Results for the Quarter & Half Year ended September 30, 2023

Sr.	DETITION CONTINUES	C	uarter Ende	d	Half Year	Ended	Year Ended	
No.	Particulars	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	March 31, 202	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Total Income from Operations	0	0	0	0	0	0	
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(545.05)	(87.64)	(54.76)	(632.69)	(99.06)	(306.61)	
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(545.05)	(87.64)	(54.76)	(632.69)	(99.06)	(4,867.38)	
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(545.05)	(87.64)	(54.76)	(632.69)	(99.06)	(4,867.38)	
5	Total Comprehensive Income for the period [Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(545.05)	(87.64)	(54.76)	(632.69)	(99.06)	(4,867.38)	
6	Paid-up Equity Share Capital	1,000.00	2,580.10	2,580.10	1,000.00	2,580.10	2,580.10	
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	¥	74			18,802.47	
8	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) -							
	(a) Basic	(5.45)	(0.34)	(0.21)	(6.33)	(0.38)	(18.87)	
	(b) Diluted	(5.45)	(0.34)	(0.21)	(6.33)	(0.38)	(18.87)	

 The above is an extract of the detailed format of quarterly financial results filed of the Company and Board of Directors has approved the above financial results and its release at their meeting held on 13th November, 2023. The Statutory Auditors of the Company has carried out a Limited Review Report of the aforesaid results, filed with Stock Exchanges. This full format of the quarterly and half yearly financial results are available on the websites of the Stock Exchanges i.e. www.bseindia.com, www.nseindia.com and on the website of the Company at www.dskcirp.com. For D S Kulkarni Developers Limited

> Bhushan Vilaskumar Palresha Managing Director

DIN: 01258918

November 13, 2023

New Delhi

Jagathrakshakan Srinisha (Managing Director)

27,441.99

(2.10)

(30.35)

(30.35)

16,750.00

(297.77)

(14.89)

(2.20)

23,050.00

(2.02)

(376.18)

(376.18)

financialexp.eper.in

appointed body, the Broad-

stake in its subsidiaries or

joint ventures, through

strategic disinvestment. RINL's

### DRIVEN BY CEMENT, FINANCIAL SERVICES

# **Grasim Industries** Q2 profit up 15%

RAJESH KURUP

Mumbai, November 13

GRASIM INDUSTRIES, AN Aditya Birla group company, has posted a 15.3% rise in net profit at ₹1,164 crore for the quarter ended September, driven by the performance of its cement and financial services subsidiaries. In comparison, the company had posted a net profit of ₹1,009 crore during the same period a year ago.

During the quarter under review, the company's revenue rose 10% to ₹30,221 crore, compared with ₹27,486 crore recorded during the same period a year ago, Grasim Industries said in a statement, adding the revenue increase was due to the performance of key subsidiaries - UltraTech Cement and Aditya Birla Capital (ABCL).

Its Ebitda rose 31.8% to ₹6,053 crore from ₹4,592 crore recorded during the same period a year ago.

In Q2, UltraTech Cement's sales volume rose 16% on a year-on-year basis to 26.69 million tonne per annum (MTPA), while consolidated net sales rose by 15% to ₹16,012 crore over the corresponding period of the previous year. The company had earlier announced an investment of ₹13,000 crore to hike capacity by another 21.9 MTPA through a mix of brownfield and green≥10.0 31.8

30,221

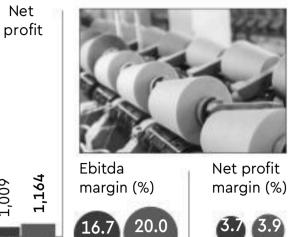
Its financial services subsidiary ABCL's consolidated rev-

Grasim Industries' total capex outlay for the quarter was at ₹1,650 crore, of which ₹1,269 crore was for its paints

### REPORT CARD

(₹ cr) **Sep** 2022 Sep 2023 y-o-y change (in %) Grasim Inds consolidated financials Revenue Ebitda

₹ 15.3



field projects.

enue rose 13% to ₹7,721 crore, while it posted a 44% rise in net profit at ₹705 crore. The momentum across businesses led to a 41% YoY and 8% sequential growth in the overall lending portfolio to ₹1,08,961 crore as of September 30, it added. However, on a standalone basis, Grasim Industries' net profit fell 24% to ₹795 crore, impacted by lower realisations in the caustic soda business, which was in line with a sharp decline in global prices. Its revenue fell 4% to ₹6,442 crore, while Ebitda declined 21% to ₹1,354 crore.

business. The company's board on Monday approved an additional capex of ₹144 crore for different businesses, and another ₹138 crore for the current fiscal. The budgeted spend for FY24 stands revised at ₹5,929 crore, it added. Grasim Industries had spent ₹4,307 crore as capex in FY23.

> The company's Viscose Staple Fibre (VSF) volumes grew by 24% YoY and over 12% QoQ to reach 210 kilo tonne (KT). The Viscose business reported revenue of ₹3,889 crore and EBITDA of ₹468 crore for the quarter, marking a sequential increase of 9% and 20%, respectively.

The chemicals business revenue stood at ₹1,988 crore, down 7% QoQ and 27% YoY, primarily due to lower caustic soda realisations.

### **Interim CEO** may save \$10bn Zee-Sony deal

Valued at \$10-billion, the merger, amongst the largest in the domestic media and entertainment industry, will see the coming together of over 70 TV channels, two video streaming services (Zee5 and SonyLiv) and two film studios (Zee Studios and Sony Pictures Films India), sector experts said.

Sony is pushing for its longtime India MD & CEO NP Singh to take over as the head of the merged entity. Well-regarded in the industry for his "clean" image, Singh has steered Sony as its India CEO for a decade and prefers keeping a low profile.

"It would be a tragedy if the merger process is called off due to the issue concerning leadership. As the competitive intensity in the industry has increased, it would be a lose-lose situation for both if issues are not sorted out quickly. Both parties therefore will have to find a way to make things work," says Shriram Subramanian, founder & MD of InGovern, a proxy advisory firm.

Last week, Goenka said in an

earnings call that Zee understood the value of the merger and the opportunities it would unlock for shareholders. "We are in active engagement with Sony on various parts of the scheme to be finally implemented after getting all the approvals," he said. As per the scheme of arrangement, Zee will be delisted from the stock exchanges. The merged companywill be relisted as Sony-Zee, wherein 100 shares of Zee will

at its Dutch subsidiary These steps are also in the a complete hiring freeze.

interest of transforming into a cleaner, greener and more circular steel company, it said, adding substantial investments are also being made.

However, with the need remaining for technically trained personnel, such as in production, there will not be

in Oct falls to

"Edible oils provided a

major decline to the inflation

number at 13.7%. If this com-

ponent is excluded, CPI would

October rose 3.4% on month,

as compared to a fall of 15.8%

in September. This was due to

a sharp rise in onion prices. The

onion inflation came in at

35.88% in October as com-

pared to 23.29% the previous

month. As onion prices began

rising from the third week of

October, the full impact of the

price rise will be reflected in

tary Policy Committee had

observed that the unprece-

dented food price shocks are

impinging on the evolving tra-

jectory of inflation and that

In October, the RBI's Mone-

the November CPI print.

The vegetables index in

be as high as 5.6%," he said.

4.87%

For the quarter ended September, Tata Steel posted a surprising net loss of

FROM THE FRONT PAGE

Tata Steel to slash 800 jobs

₹6,196 crore on a consolidated basis, missing Street estimates, impacted by weak performance of its European operations.

In comparison, the steel major had posted a net profit

enable shareholders to get 85 recurring incidence of such shares of the merged entity. overlapping shocks can impart generalisation and persis-Retail inflation

> deflationary for the second consecutive month in October at (-)0.39%. The deflationary print is largely due to the cut in LPG prices that took place at the end of August. Also, the ongoing war in Israel-Gaza has not yet led to a massive spike in global crude oil prices, which otherwise, would've raised the risk of hike in retail pump prices.

'Fuel and light' remained

Rajani Sinha, chief economist, CareEdge said, "We expect CPI inflation to remain range-bound around 5.3-5.4% in the next two quarters. However, with risks tilted to the upside, the central bank (RBI) is expected to remain vigilant and maintain its hawkish policy tone in the upcoming policy meeting."

The RBI has projected CPI inflation to average 5.4% in FY24, with Q3 and Q4 at 5.6% and 5.2%, respectively.

disinvestment will take two to three years to fructify because the asset has to be structured first to bring out an of ₹1,514.42 crore in the expression of interest (EoI), comparable year-ago period. another official said. During the quarter under review, the Tata Group firm's consolidated revenue fell

7% to ₹55,682 crore from

₹59,878 crore recorded in

the year-ago quarter. Its

Ebitda also fell 29.6% to

₹4,268 crore from ₹6,060

Capacity hike

rider likely for

Vizag-based RINL incurred

a loss of ₹3,049 crore in FY23

and its plant is running at

around 5MT as against its 7MT

capacity, the source said, adding

that the cost of production of

the plant is also not competi-

tive. The company is now facing

a severe working capital crunch.

bought Odisha-based ailing

NINL — jointly owned by four

central PSUs and two Odisha

government PSUs – for

₹12,100 crore. Besides reviving

the plant and protecting jobs,

the Tatas are expanding the

capacity of the plant with fresh

Public Sector Enterprise (PSE)

Policy, the Union Cabinet,

in January 2021, had given

in-principle approval for 100%

disinvestment of the govern-

ment's shareholding in

RINL, along with the company's

In line with the Centre's new

investments.

In January 2022, Tata Group

RINL bids

"Some conditions have to be kept for post-privatisation that the 7 MT plant has to expand further given the potential of 17 MT capacity... the justification of privatisation is to bring growth and investment," another official said. The cooperation of the state government in terms of various approvals is crucial for the transaction given that Visakhapatnam City was created because of the RINL steel plant. Investors also need the comfort of the state government to put their money.

### TV ad rates up 15% as India looks to rewrite semi-final script

Quoting BARC data, Disney Star said the total watch time (consumption) on television for the live broadcast of the tournament had witnessed a 10% increase compared to the 2019 edition so far. The average time spent perviewer for the tournament had increased by 18% versus the 2019 edition. "All India matches have reg-

istered peak live concurrency of more than 50 million viewers with the highest peak concurrency being 80 million viewers for the India vs New Zealand match (on October 22)," the broadcaster said.

# BSNL follows govt norms for tenders: CMD

JATIN GROVER New Delhi, November 13

AMID THE CONTROVERSY over BSNL awarding a ₹1,000 crore tender for supply of optical transport network (OTN) equipment to Nokia, BSNL CMD PK Purwar on Monday told *FE* that the company has strictly followed the government guidelines in reference to the Make in India procurement policy for the tender process.

"The company has not

JATIN GROVER

New Delhi, November 13

**MOVE** to regulate OTT video

streaming apps like Netflix,

Disney+Hotstar, SonyLiv,

etc., under the Broadcasting

Services (Regulation) Bill,

2023, could affect content

innovation and autonomy,

derailing the growth path,

experts said. Content on

OTTs works on a "pull

model", wherein consumers

programme and advertise-

ment codes might lead to

content censorship and affect the audience experi-

ence.Another area of con-

cern experts cite is whether

the government will bring in

a pricing regime for OTT

content, much like it has for

television channels. The Bill

also contains a provision for a Content Evaluation Com-

mittee (CEC), a self-certifica-

tion body that will certify the

brought OTTs under regulation, they have not specified

how a self-certification

model will work and what

role the government will

play," an executive at a media

and entertainment com-

pany said. He added that

once the Bill becomes an Act,

the Telecom Regulatory

Authority of India (Trai) will

be the regulator for these

streaming platforms as

well.As per the Bill, the gov-

ernment may prescribe the

number of members in the

CEC, the quorum required,

and such other details to

facilitate the formation of

CEC and its smooth func-

tioning. Besides, there will

also be a government

appointed body, the Broad-in have a different model.

"While they have

content of broadcasters.

As such, any stringent

choose the content.

**GOVERNMENT'S** 

flouted any policy and is strictly in line with the Make in India vision," Purwar said, adding that the tender is yet to be given.

Purwar, however, refused to share more details on the tender as it is under consideration at present. Under the Make in India public procurement policy, the Department for Promotion of Industry and Internal Trade has notified that all PSUs as well as government departments must give certain pref-



PK Purwar, BSNL CMD

erence to local companies in terms of procuring the supplies. Official sources said that

when a tender has an order value of above ₹200 crore, DPIIT guidelines suggest that both Indian and Foreign companies products can be there.

However, with regard to he current BSNL tender, HFCL, which is a homegrown equipment supplier, is the lowest bidder and it will be fulfilling the order with Nokia India once awarded, a senior government official said on the condition of anonymity.

Lately, major telecom com-

panies such as Reliance Jio and Airtel have been using equipments from equipment makers like Nokia for their network connectivity. With regard to the BSNL tender, Delhibased Voice of Indian Communication Technology Enterprises (VoICE)consortium has also written to communications minister Ashwini Vaishnaw expressing concern over how local equipment suppliers are being ruled out in such tender processes.

### ADVANI HOTELS & RESORTS (INDIA) LIMITED (CIN L99999MH1987PLC042891)

Regd. Office: Office No. 18A & 18B, Jolly Maker Chambers II, Nariman Point, Mumbai - 400 021

Email: cs.ho@advanihotels.com Tel No.: 022 22850101 EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND

HALF YEAR ENDED SEPTEMBER 30, 2023

### (Figures are in ₹ in Lakhs unless specified Half year Half year Quarter Quarter Year Ended Ended Ended ended ended **Particulars** 30.09.2022 30.09.2023 30.09.2022 31.03.2023 30.09.2023 30.06.2023 Reviewed) (Reviewed) Reviewed) (Reviewed) (Reviewed) (Audited) 2,332.03 1,632.87 4,056.53 3,920.16 9,864.09 1,724.50 Total Income from Operations (net) Net Profit / (Loss) for the period (before Tax, Exceptional 621.64 316.53 1,217.61 3,836.13 and / or Extraordinary items) 19.42 Net Profit / (Loss) for the period before Tax 621.64 316.53 (after Exceptional and / or Extraordinary items) 1,217.61 3,836.13 Net Profit / (Loss) for the period after Tax 460.97 217.75 2,860.48 (after Exceptional and / or Extraordinary items) 505.73 892.31 Total Comprehensive Income / (Loss) for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive income / (loss) (after tax) 36.45 460.55 225.95 497.00 902.94 2,858.80 Equity Share Capital 924.39 924.39 924.39 924.39 924.39 Other Equity as shown in the Audited Balance Sheet as at 5,348.25 Earning Per Share (for continuing operations) (for ₹ 2/- each) Basic EPS (In ₹) 0.09 1.00 0.47 1.09 1.93 0.09 1.00 0.47 1.09 1.93 6.19 Diluted EPS (In ₹)

Mumbai, November 13, 2023

The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Full Format of the Quarterly Financial Results are available on the website of BSE and NSE at www.bseindia.com and www.nseindia.com respectively and also on the Company's website at htpp://www.caravelabeachresortgoa.com.

For and on behalf of the Board of Directors of the Company

CARAVEL

Sunder G. Advani Chairman & Managing Director



CIN: L26940AP1955PLC000546 Regd.Office: C-1, Industrial Estate Nandyal - 518 502, Kurnool District, Andhra Pradesh

Phone: 08514-222274, email: panyam1956@gmail.com, Website: www.panyamcements.com

### UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2023 (₹ in lakhs, except per share data and unless otherwise stated

SI. No.	Particulars	For the quarter ended September 30, 2023 (Un-Audited)	For the six months ended September 30, 2023 (Un-Audited)	For the quarter ended September 30, 2022 (Un-Audited)	For the year ended March 31, 2023 (Audited)
1	Total Income From Operation	2,433.96	3,921.80	1,668.96	3,910.29
2	Net profit/ (loss) for the period before tax and exceptional items	(1,197.59)	(2,434.80)	(1,194.26)	(3,041.34)
3	Net profit/ (loss) for the period before tax after exceptional items	(1,197.59)	(2,434.80)	(1,194.26)	(5,985.35)
4	Net profit/ (loss) for the period after tax	(1,197.59)	(2,434.80)	(1,194.26)	(5,985.35)
5	"Total comprehensive income for the period (Comprising profit/(loss) for the period after tax and other comprehensive icome after tax)"	(1,196.82)	(2,433.34)	(1,193.12)	(5,983.49)
6	Paid-up Equity Share Capital (Face Value - Rs. 10/- per share)	802.14	802.14	40.11	802.14
7	Reserves excluding revaluation reserve as at the balance sheet date	(13,860.15)	(13,860.15)	(7,650.66)	(12,228.95)
8	Net Worth	(13,058.01)	(13,058.01)	(7,610.55)	(11,426.81)
9	Outstanding Debt	27,441.99	27,441.99	16,750.00	23,050.00
10	Debt Equity Ratio	(2.10)	(2.10)	(2.20)	(2.02)
11	Earnings per Share (Rs. 10/- each) - Basic	(14.93)	(30.35)	(297.77)	(376.18)
12	Earnings per Share (Rs. 10/- each) - Diluted	(14.93)	(30.35)	(14.89)	(376.18)

The above un-audited results were reviewed by Audit committee and approved by the Board of Directors in their Meetings

In the current financial year, the Company reclassified the short term borrowings from related parties as long term term borrowings to make the repayment of said borrowings as subservient to the Loans to be sanctioned by a Nationalised Bank and accounted at fair value as per the Ind AS.

Operations temporarily from 01.07.2023 to 03.08.2023, However Cement was producted and trading was carriedout during

The full format of the un-audited financial results of the Company for the guarter ended September 30, 2023 are available to

for Panyam Cements & Mineral Industries Limited

The Statutory Auditors have carried out limited review of the above financial results for the second guarter and six months

The company's business operations comprises single operating segments viz, Cement and Cementitious Materials.

\*Deferred Tax Asset is not recognised on unused tax losses considering the probability that the Company may not earn

The figures for the corresponding previous Year/Quarter have been restated/regrouped and reclassified, wherever necessary to conform with those of the Quarter under Report. \*The above is an extract of the detailed format of the un-audited financial results for the quarter ended September 30, 2023 filled with the stock exchanges concerned under the regulation 33 of the SEBI (Listing Obligations and Disclosure

the investors on the company's website (www.panyamcements.in) and on the website of the BSE (www.bseindia.com)".

Jagathrakshakan Srinisha

### **AREAS OF CONCERN**

OTT content is driven by user demand and any censorship may affect

Broadcasting Bill: TV-like norms may

affect OTT growth

■ It's not clear if the govt will bring a pricing regime for OTT content, like it has for TV channel

certification model will work and what role the govt will play



that for the sake of clarity, the code of ethics must avoid 'good taste' or

cast Advisory Council, that will have five government members and five government-nominated independent people from media,

network operator.

the audience experience

■ Experts stressed subjective terms like 'decency' as they did in the IT Rules (which currently governs OTT platforms)

entertainment, broadcasting, child rights, disability rights, etc., to advise the government on orders to be issued to the broadcaster or the broadcasting

scrutiny of streaming platforms, powers assigned to the government, specifically with respect to the size, quorum, & operational details of the Content Evaluation Committee, raise censorship concerns," said policy advocacy group Internet Freedom Foundation (IFF) in a post on X (formerly Twitter). Currently, the OTT platforms are regulated by guidelines for self-regulation as well as code of ethics for digital content. Such platforms do not require any licence from the gov-

"In light of increasing the IT Rules, 2021, with

■ It's not clear how a self-

Place: Pune

ernment, as they are classified as TV channels and

THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2023 Quarter Ended Half Year Ended Quarter Ended 30.09.2023 30.09.2022 30.09.2023 Total Income from Operations 87,801 52,517 50,236 Net Profit / (Loss) for the period (before tax, 10,009 4,084 Exceptional and/or Extraordinary items) 7,148 Net Profit / (Loss) for the period before tax, after Exceptional and/or Extraordinary items) 7,148 10,009 4.084 Net Profit / (Loss) for the period after tax, 8,293 4,206 (after Exceptional and/or Extraordinary items) Total Comprehensive Income for the period Comprising profit / loss for the period (after tax) 5,667 8,293 4,206 & other comprehensive income (after tax)} Paid up Equity Share Capital (face value Rs.10/- per share) 5,969 5,969 5,969 Reserves (excluding revaluation reserve) as shown in the audited balance sheet of the previous year 4,08,330 Earnings Per Share (of Rs. 10/- each) for continuing and discontinued operations Notes: (a) The above is an extract of the detailed format of Financial Results for the guarter and half year ended 30° September, 2023 which were reviewed by the Audit Committee at its meeting held on 13th November, 2023 and approved at the meeting of the Board of Directors and filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The Statutory Auditors of the Company have carried out limited review of the

**GUJARAT PETROSYNTHESE LIMITED** 

No. 24, Il Main, 1" Phase, Doddanekundi Induatrial Area, Mahadevpura Post, Bengaluru - 560048 CIN:

.23209KA1977PLC043357 Email: info@gpl.in, secretarial@gujaratpetrosynthese.com, Website: www.gpl.in

UNAUDITED FINANCIAL RESULTS FOR

aforesaid results. The full format of the Financial Results is available on the website of BSE a www.bseindia.com and on Company's website at www.gpl.in. (b) The Company operates in one segment only. (c) Figures of the previous quarter/period have been regrouped/rearranged, where ever necessary to make them comparable. For Gujarat Petrosynthese Limited

Urmi N. Prasad, Jt. Managing Director, DIN: 00319482

(Rs. In Lakhs)

D S KULKARNI DEVELOPERS LIMITED

Place : BENGALURU Date : 13/11/2023

CIN No: L45201PN1991PLC063340 Regd Office: Unit # 301, 3rd Floor, Swojas One, Kothrud, Pune - 411038 Phone: 020-67166716 Email: cs.dskdl@ashdanproperties.in, Website: www.dskcirp.com Extract of Financial Results for the Quarter & Half Year ended September 30, 2023

Sr.		0	uarter Ende	d	Half Year	Ended	Year Ended
No.	Particulars	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	March 31, 2023
140.		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total Income from Operations	0	0	0	0	0	0
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(545.05)	(87.64)	(54.76)	(632.69)	(99.06)	(306.61)
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(545.05)	(87.64)	(54.76)	(632.69)	(99.06)	(4,867.38)
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(545.05)	(87.64)	(54.76)	(632.69)	(99.06)	(4,867.38)
5	Total Comprehensive Income for the period [Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(545.05)	(87.64)	(54.76)	(632.69)	(99.06)	(4,867.38)
6	Paid-up Equity Share Capital	1,000.00	2,580.10	2,580.10	1,000.00	2,580.10	2,580.10
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	51	-	1/4		20	18,802.47
8	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) -						
	(a) Basic	(5.45)	(0.34)	(0.21)	(6.33)	(0.38)	(18.87)
	(b) Diluted	(5.45)	(0.34)	(0.21)	(6.33)	(0.38)	(18.87)

 The above is an extract of the detailed format of quarterly financial results filed of the Company and Board of Directors has approved the above financial results and its release at their meeting held on 13th November, 2023. The Statutory Auditors of the Company has carried out a Limited Review Report of the aforesaid results, filed with Stock Exchanges. This full format of the quarterly and half yearly financial results are available on the websites of the Stock Exchanges i.e. www.bseindia.com, www.nseindia.com and on the website of the Company at www.dskcirp.com. For D S Kulkarni Developers Limited

Date: November 13, 2023

Bhushan Vilaskumar Palresha Managing Director DIN: 01258918

Place: Hyderabad November 13, 2023

Requirements) Regulation 2015.

(Managing Director) **HYDERABAD** 

stake in its subsidiaries or

joint ventures, through

strategic disinvestment. RINL's disinvestment will take two

### COMPANIES

### DRIVEN BY CEMENT, FINANCIAL SERVICES

# **Grasim Industries** Q2 profit up 15%

REPORT CARD

Grasim Inds consolidated financials

Ebitda

RAJESH KURUP Mumbai, November 13

GRASIM INDUSTRIES, AN Aditya Birla group company, has posted a 15.3% rise in net profit at ₹1,164 crore for the quarter ended September, driven by the performance of its cement and financial services subsidiaries. In comparison, the company had posted a net profit of ₹1,009 crore during the same period a year ago.

During the quarter under review, the company's revenue rose 10% to ₹30,221 crore, compared with ₹27,486 crore recorded during the same period a year ago, Grasim Industries said in a statement, adding the revenue increase was due to the performance of key subsidiaries - UltraTech Cement and Aditya Birla Capital (ABCL).

Its Ebitda rose 31.8% to ₹6,053 crore from ₹4,592 crore recorded during the same period a year ago.

In Q2, UltraTech Cement's sales volume rose 16% on a year-on-year basis to 26.69 million tonne per annum (MTPA), while consolidated net sales rose by 15% to ₹16,012 crore over the corresponding period of the previous year. The company had earlier announced an investment of ₹13,000 crore to hike capacity by another 21.9 MTPA through a mix of brownfield and green-

Revenue

30,221

₹ 15.3 ≥10.0 31.8 field projects. business. The company's board Its financial services subon Monday approved an addisidiary ABCL's consolidated revtional capex of ₹144 crore for enue rose 13% to ₹7,721 crore, different businesses, and while it posted a 44% rise in net another ₹138 crore for the curprofit at ₹705 crore. The rent fiscal. The budgeted spend momentum across businesses for FY24 stands revised at led to a 41% YoY and 8% ₹5,929 crore, it added. Grasim sequential growth in the over-Industries had spent ₹4,307

profit

ple Fibre (VSF) volumes grew by 24% YoY and over 12% QoQ to reach 210 kilo tonne (KT). The Viscose business reported revenue of ₹3,889 crore and EBITDA of ₹468 crore for the quarter, marking a sequential increase of 9% and 20%, respectively. The chemicals business

The company's Viscose Sta-

crore as capex in FY23.

(₹ cr) **Sep** 2022 Sep 2023

Net profit

margin (%)

y-o-y change (in %)

Ebitda

margin (%)

16.7 20.0

revenue stood at ₹1,988 crore, down 7% QoQ and 27% YoY, primarily due to lower caustic soda realisations.

### **Interim CEO** may save \$10-

bn Zee-Sony deal

Valued at \$10-billion, the merger, amongst the largest in the domestic media and entertainment industry, will see the coming together of over 70 TV channels, two video streaming services (Zee5 and SonyLiv) and two film studios (Zee Studios and Sony Pictures Films India), sector experts said.

made.

enable shareholders to get 85

shares of the merged entity.

Retail inflation

"Edible oils provided a

major decline to the inflation

number at 13.7%. If this com-

ponent is excluded, CPI would

October rose 3.4% on month,

as compared to a fall of 15.8%

in September. This was due to

a sharp rise in onion prices. The

onion inflation came in at

35.88% in October as com-

pared to 23.29% the previous

month. As onion prices began

rising from the third week of

October, the full impact of the

price rise will be reflected in

tary Policy Committee had

observed that the unprece-

dented food price shocks are

In October, the RBI's Mone-

the November CPI print.

The vegetables index in

be as high as 5.6%," he said.

in Oct falls to

4.87%

Sony is pushing for its longtime India MD & CEO NP Singh to take over as the head of the merged entity. Well-regarded in the industry for his "clean" image, Singh has steered Sony as its India CEO for a decade and prefers keeping a low profile.

"It would be a tragedy if the merger process is called off due to the issue concerning leadership. As the competitive intensity in the industry has increased, it would be a lose-lose situation for both if issues are not sorted out quickly. Both parties therefore will have to find a way to make things work," says Shriram Subramanian, founder & MD of InGovern, a proxy advisory firm.

Last week, Goenka said in an

earnings call that Zee under-

stood the value of the merger and the opportunities it would unlock for shareholders. "We are in active engagement with Sony on various parts of the scheme to be finally implemented after getting all the approvals," he said. As per the scheme of arrangement, Zee will be delisted from the stock exchanges. The merged com-

These steps are also in the a complete hiring freeze. interest of transforming into For the quarter ended

at its Dutch subsidiary

a cleaner, greener and more September, Tata Steel posted circular steel company, it a surprising net loss of said, adding substantial ₹6,196 crore on a consolidated basis, missing Street investments are also being estimates, impacted by weak However, with the need performance of its European

FROM THE FRONT PAGE

Tata Steel to slash 800 jobs

remaining for technically operations. In comparison, the steel trained personnel, such as in production, there will not be

₹4,268 crore from ₹6,060 major had posted a net profit

recurring incidence of such overlapping shocks can impart generalisation and persis-

'Fuel and light' remained

deflationary for the second consecutive month in October at (-)0.39%. The deflationary print is largely due to the cut in LPG prices that took place at the end of August. Also, the ongoing war in Israel-Gaza has not yet led to a massive spike in global crude oil prices, which otherwise, would've raised the risk of hike in retail pump prices.

Rajani Sinha, chief economist, CareEdge said, "We expect CPI inflation to remain range-bound around 5.3-5.4% in the next two quarters. However, with risks tilted to the upside, the central bank (RBI) is expected to remain vigilant and maintain its hawkish policy tone in the upcoming policy meeting."

The RBI has projected CPI inflation to average 5.4% in FY24, with Q3 and Q4 at 5.6% and 5.2%, respectively.

to three years to fructify because the asset has to be structured first to bring out an of ₹1,514.42 crore in the expression of interest (EoI), comparable year-ago period. another official said. During the quarter under review, the Tata Group firm's consolidated revenue fell 7% to ₹55,682 crore from ₹59,878 crore recorded in

the year-ago quarter. Its

Ebitda also fell 29.6% to

Capacity hike

rider likely for

Vizag-based RINL incurred

a loss of ₹3,049 crore in FY23

and its plant is running at

around 5MT as against its 7MT

capacity, the source said, adding

that the cost of production of

the plant is also not competi-

tive. The company is now facing

a severe working capital crunch.

bought Odisha-based ailing

NINL — jointly owned by four

central PSUs and two Odisha

government PSUs – for

₹12,100 crore. Besides reviving

the plant and protecting jobs,

the Tatas are expanding the

capacity of the plant with fresh

Public Sector Enterprise (PSE)

Policy, the Union Cabinet,

in January 2021, had given

in-principle approval for 100%

disinvestment of the govern-

RINL, along with the company's

ment's shareholding

In line with the Centre's new

investments.

In January 2022, Tata Group

RINL bids

"Some conditions have to be kept for post-privatisation that the 7 MT plant has to expand further given the potential of 17 MT capacity... the justification of privatisation is to bring growth and investment," another official said. The cooperation of the state government in terms of various approvals is crucial for the transaction given that Visakhapatnam City was created because of the RINL steel plant. Investors also need the comfort of the state government to put their money.

### TV ad rates up 15% as India looks to rewrite semi-final script

Quoting BARC data, Disney Star said the total watch time (consumption) on television for the live broadcast of the tournament had witnessed a 10% increase compared to the 2019 edition so far. The average time spent perviewer for the tournament had increased by 18% versus the 2019 edition.

"All India matches have registered peak live concurrency of more than 50 million viewers with the highest peak concurrency being 80 million viewers for the India vs New Zealand match (on October 22)," the broadcaster said.

### was at ₹1,650 crore, of which panywill be relisted as Sony-Zee, impinging on the evolving trawherein 100 shares of Zee will ₹1,269 crore was for its paints jectory of inflation and that BSNL follows govt norms for tenders: CMD

JATIN GROVER

New Delhi, November 13

AMID THE CONTROVERSY over BSNL awarding a ₹1,000 crore tender for supply of optical transport network (OTN) equipment to Nokia, BSNL CMD PK Purwar on Monday told *FE* that the company has strictly followed the government guidelines in reference to the Make in India procurement policy for the tender process.

"The company has not

JATIN GROVER

New Delhi, November 13

**MOVE** to regulate OTT video

streaming apps like Netflix,

Disney+Hotstar, SonyLiv,

etc., under the Broadcasting

Services (Regulation) Bill,

2023, could affect content

innovation and autonomy,

derailing the growth path,

experts said. Content on

OTTs works on a "pull

model", wherein consumers

programme and advertise-

ment codes might lead to

content censorship and

affect the audience experi-

ence. Another area of con-

cern experts cite is whether

the government will bring in

a pricing regime for OTT

content, much like it has for

television channels. The Bill

also contains a provision for

a Content Evaluation Com-

mittee (CEC), a self-certifica-

tion body that will certify the

brought OTTs under regula-

tion, they have not specified

how a self-certification

model will work and what

"While they have

content of broadcasters.

As such, any stringent

choose the content.

**GOVERNMENT'S** 

flouted any policy and is strictly in line with the Make in India vision," Purwar said, adding that the tender is yet to be given.

all lending portfolio to

₹1,08,961 crore as of Septem-

ber 30, it added. However, on a

standalone basis, Grasim

Industries' net profit fell 24%

to ₹795 crore, impacted by

lower realisations in the caustic

soda business, which was in line

with a sharp decline in global

prices. Its revenue fell 4% to

₹6,442 crore, while Ebitda

declined 21% to ₹1,354 crore.

capex outlay for the quarter

Grasim Industries' total

Purwar, however, refused to share more details on the tender as it is under consideration at present. Under the Make in India public procurement policy, the Department for Promotion of Industry and Internal Trade has notified that all PSUs as well as government departments must give certain pref-



PK Purwar, BSNL CMD

erence to local companies in terms of procuring the supplies. Official sources said that

when a tender has an order value of above ₹200 crore, DPIIT guidelines suggest that both Indian and Foreign companies products can be there.

However, with regard to he current BSNL tender, HFCL, which is a homegrown equipment supplier, is the lowest bidder and it will be fulfilling the order with Nokia India once awarded, a senior government official said on the condition of anonymity.

Lately, major telecom com-

Total Income from Operations

Paid up Equity Share Capital

of the previous year

(face value Rs.10/- per share)

Net Profit / (Loss) for the period (before tax,

Net Profit / (Loss) for the period before tax, after Exceptional and/or Extraordinary items)

Net Profit / (Loss) for the period after tax,

after Exceptional and/or Extraordinary items)

Comprising profit / loss for the period (after tax)

Total Comprehensive Income for the period

& other comprehensive income (after tax)}

Reserves (excluding revaluation reserve)

for continuing and discontinued operations

as shown in the audited balance sheet

Earnings Per Share (of Rs. 10/- each)

Exceptional and/or Extraordinary items)

GUJARAT PETROSYNTHESE LIMITED

No. 24, Il Main, 1" Phase, Doddanekundi Induatrial Area, Mahadevpura Post, Bengaluru - 560048 CIN: .23209KA1977PLC043357 Email: info@gpl.in, secretarial@gujaratpetrosynthese.com, Website: www.gpl.ir UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2023

Notes: (a) The above is an extract of the detailed format of Financial Results for the guarter and half

year ended 30° September, 2023 which were reviewed by the Audit Committee at its meeting held on

13th November, 2023 and approved at the meeting of the Board of Directors and filed with the Stock

Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements)

Regulations, 2015. The Statutory Auditors of the Company have carried out limited review of the

aforesaid results. The full format of the Financial Results is available on the website of BSE a

www.bseindia.com and on Company's website at www.gpl.in. (b) The Company operates in one segment only. (c) Figures of the previous quarter/period have been regrouped/rearranged, where

30.09.2023

52,517

7,148

7,148

5,667

5,667

5,969

panies such as Reliance Jio and Airtel have been using equipments from equipment makers like Nokia for their network connectivity. With regard to the BSNL tender, Delhibased Voice of Indian Communication Technology Enterprises (VoICE)consortium has also written to communications minister Ashwini Vaishnaw expressing concern over how local equipment suppliers are being ruled out in such tender processes.

Quarter Ended Half Year Ended Quarter Ended

30.09.2023

87,801

10,009

10,009

8,293

8,293

5,969

For Gujarat Petrosynthese Limited

30.09.2022

50,236

4,084

4,084

4,206

4,206

5,969

4,08,330

### ADVANI HOTELS & RESORTS (INDIA) LIMITED (CIN L99999MH1987PLC042891)

Regd. Office: Office No. 18A & 18B, Jolly Maker Chambers II, Nariman Point, Mumbai - 400 021

Email: cs.ho@advanihotels.com Tel No.: 022 22850101 EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND

HALF YEAR ENDED SEPTEMBER 30, 2023

Deutleuleur	Quarter Ended	Quarter Ended	Quarter Ended	Half year ended	Half year ended	Year Ended
Particulars	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.202
	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
Total Income from Operations (net)	1,724.50	2,332.03	1,632.87	4,056.53	3,920.16	9,864.09
Net Profit / (Loss) for the period (before Tax, Exceptional						
and / or Extraordinary items)	19.42	621.64	316.53	641.06	1,217.61	3,836.13
Net Profit / (Loss) for the period before Tax	habite excess	R58398551	05000000	10000000000	145.3000.184.63	2750 November
(after Exceptional and / or Extraordinary items)	19.42	621.64	316.53	641.06	1,217.61	3,836.13
Net Profit / (Loss) for the period after Tax					200	100
(after Exceptional and / or Extraordinary items)	44.76	460.97	217.75	505.73	892.31	2,860.48
Total Comprehensive Income / (Loss) for the period						
(Comprising Profit / (Loss) for the period (after tax) and						
Other Comprehensive income / (loss) (after tax)	36.45	460.55	225.95	497.00	902.94	2,858.80
Equity Share Capital	924.39	924.39	924.39	924.39	924.39	924.39
Other Equity as shown in the Audited Balance Sheet as at						
March 31, 2023						5,348.25
Earning Per Share (for continuing operations) (for ₹ 2/- each)						
Basic EPS (In ₹)	0.09	1.00	0.47	1.09	1.93	6.19
Diluted EPS (In ₹)	0.09	1.00	0.47	1.09	1.93	6.19

Mumbai, November 13, 2023

The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Full Format of the Quarterly Financial Results are available on the website of BSE and NSE at www.bseindia.com and www.nseindia.com respectively and also on the Company's website at htpp://www.caravelabeachresortgoa.com.

For and on behalf of the Board of Directors of the Company

CARAVEL

Sunder G. Advani Chairman & Managing Director



CIN: L26940AP1955PLC000546 Regd.Office: C-1, Industrial Estate Nandyal - 518 502, Kurnool District, Andhra Pradesh

Phone: 08514-222274, email: panyam1956@gmail.com, Website: www.panyamcements.com

### UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2023

SI. No. **Particulars** quarter ended six months year ended ended September September March September 30, 2023 30, 2022 31, 2023 10, 2023 (Un-Audited) (Audited) (Un-Audited) Un-Audited 2,433.96 3,921.80 1,668.96 3,910.29 Total Income From Operation Net profit/ (loss) for the period before tax and exceptional items (1,197.59)(2,434.80)(1,194.26)(3,041.34)Net profit/ (loss) for the period before tax after (1,197.59)(2,434.80)(1,194.26)(5,985.35)exceptional items (1,197.59)(2,434.80)(1,194.26)(5,985.35)Net profit/ (loss) for the period after tax \*Total comprehensive income for the period (Comprising profit/(loss) for the period after tax (1,193.12)(5,983.49)and other comprehensive icome after tax)\* (1,196.82)(2,433.34)Paid-up Equity Share Capital (Face Value - Rs. 10/- per share 802.14 802.14 40.11 802.14 Reserves excluding revaluation reserve as at the balance (13,860.15)(7,650.66)13,860,15) 12,228.95) (7,610.55)Net Worth (13,058.01)(13,058.01)11,426.81 Outstanding Debt 27,441.99 16,750.00 23,050.00 27,441.99 Debt Equity Ratio (2.10)(2.20)(2.10)(2.02)Earnings per Share (Rs. 10/- each) - Basic (14.93)(30.35)(297.77)(376.18)12 Earnings per Share (Rs. 10/- each) - Diluted (14.93)(30.35)(14.89)(376.18)

Place: Hyderabad

November 13, 2023

 The above un-audited results were reviewed by Audit committee and approved by the Board of Directors in their Meetings. The Statutory Auditors have carried out limited review of the above financial results for the second quarter and six months

The company's business operations comprises single operating segments viz, Cement and Cementitious Materials.

In the current financial year, the Company reclassified the short term borrowings from related parties as long term term borrowings to make the repayment of said borrowings as subservient to the Loans to be sanctioned by a Nationalised Bank and accounted at fair value as per the Ind AS.

"Deferred Tax Asset is not recognised on unused tax losses considering the probability that the Company may not earn taxable profits in the near future"

Operations temporarily from 01.07.2023 to 03.08.2023, However Cement was producted and trading was carriedout during The figures for the corresponding previous Year/Quarter have been restated/regrouped and reclassified, wherever

necessary to conform with those of the Quarter under Report. \*The above is an extract of the detailed format of the un-audited financial results for the quarter ended September 30, 2023 filed with the stock exchanges concerned under the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015.

The full format of the un-audited financial results of the Company for the quarter ended September 30, 2023 are available to the investors on the company's website (www.panyamcements.in) and on the website of the BSE (www.bseindia.com)". for Panyam Cements & Mineral Industries Limited

> Jagathrakshakan Srinisha (Managing Director)

> > CHENNAI/KOCHI

### role the government will play," an executive at a media and entertainment company said. He added that once the Bill becomes an Act, the Telecom Regulatory Authority of India (Trai) will be the regulator for these streaming platforms as well.As per the Bill, the government may prescribe the

number of members in the CEC, the quorum required, and such other details to facilitate the formation of CEC and its smooth functioning. Besides, there will also be a government appointed body, the Broad-in

### **AREAS OF CONCERN**

Broadcasting Bill: TV-like norms may

affect OTT growth

OTT content is driven by user demand and any censorship may affect the audience experience

will bring a pricing regime for OTT content, like it has for TV channel

■ It's not clear how a self-



cast Advisory Council, that will have five government members and five government-nominated independent people from media, entertainment, broadcasting, child rights, disability rights, etc., to advise the government on orders to be issued to the broad-

caster or the broadcasting network operator. the government, specifisize, quorum, & operational details of the Conconcerns," said policy advo-

certification model will work and what role the govt will play



**■** Experts stressed that for the sake of clarity, the code of ethics must avoid subjective terms like 'good taste' or 'decency' as they did in the IT Rules (which currently governs OTT platforms)

Date: : November 13, 2023

Place: Pune

"In light of increasing scrutiny of streaming platforms, powers assigned to cally with respect to the tent Evaluation Committee, raise censorship cacy group Internet Freedom Foundation (IFF) in a post on X (formerly Twitter). Currently, the OTT platforms are regulated by the IT Rules, 2021, with guidelines for self-regulation as well as code of ethics for digital content. Such platforms do not require any licence from the gov-

ernment, as they are classi-

fied as TV channels and

have a different model.

■ It's not clear if the govt



Place : BENGALURU Urmi N. Prasad, Jt. Managing Director, DIN: 00319482 Date: 13/11/2023 CIN No: L45201PN1991PLC063340

Regd Office: Unit # 301, 3rd Floor, Swojas One, Kothrud, Pune - 411038

Phone: 020-67166716 Email: cs.dskdl@ashdanproperties.in, Website: www.dskcirp.com

ever necessary to make them comparable.

Extract of Financial Results for the Quarter & Half Year ended September 30, 2023 (Rs. In Lakhs) Year Ended Quarter Ended Half Year Ended **Particulars** 30.09.2023 | 30.06.2023 | 30.09.2022 | 30.09.2023 | 30.09.2022 March 31, 2023 Unaudited Unaudited Unaudited Unaudited Unaudited Audited Total Income from Operations 0 Net Profit / (Loss) for the period (before Tax, (545.05)(87.64)(54.76)(632.69)(99.06)(306.61)Exceptional and/or Extraordinary items) Net Profit / (Loss) for the period before tax (54.76)(632.69)(545.05)(87.64)(99.06)(4,867.38)(after Exceptional and/or Extraordinary items) Net Profit / (Loss) for the period after tax (632.69)(545.05)(87.64)(54.76)(99.06)(4,867.38)(after Exceptional and/or Extraordinary items) Total Comprehensive Income for the period [Comprising Profit/ (Loss) for the period (after tax) (545.05)(87.64)(54.76)(632.69)(99.06)(4,867.38)and Other Comprehensive Income (after tax)] 1,000.00 2,580.10 | 2,580.10 | 1,000.00 | 2,580.10 2,580.10 Paid-up Equity Share Capital Reserves (excluding Revaluation Reserve) as shown 18,802.47 in the Audited Balance Sheet of the previous year Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) -(a) Basic (5.45)(0.34)(0.21)(6.33)(0.38)(18.87)(5.45)(6.33)(0.38)(18.87)(0.34)(0.21)(b) Diluted

 The above is an extract of the detailed format of quarterly financial results filed of the Company and Board of Directors has approved the above financial results and its release at their meeting held on 13th November, 2023. The Statutory Auditors of the Company has carried out a Limited Review Report of the aforesaid results, filed with Stock Exchanges. This full format of the quarterly and half yearly financial results are available on the websites of the Stock Exchanges i.e. www.bseindia.com, www.nseindia.com and on the website of the Company at www.dskcirp.com. For D S Kulkarni Developers Limited

Bhushan Vilaskumar Palresha Managing Director DIN: 01258918

### DRIVEN BY CEMENT, FINANCIAL SERVICES

# **Grasim Industries** Q2 profit up 15%

**REPORT CARD** 

RAJESH KURUP Mumbai, November 13

GRASIM INDUSTRIES, AN Aditya Birla group company, has posted a 15.3% rise in net profit at ₹1,164 crore for the quarter ended September, driven by the performance of its cement and financial services subsidiaries. In comparison, the company had posted a net profit of ₹1,009 crore during the same period a year ago.

During the quarter under review, the company's revenue rose 10% to ₹30,221 crore, compared with ₹27,486 crore recorded during the same period a year ago, Grasim Industries said in a statement, adding the revenue increase was due to the performance of key subsidiaries - UltraTech Cement and Aditya Birla Capital (ABCL).

Its Ebitda rose 31.8% to ₹6,053 crore from ₹4,592 crore recorded during the same period a year ago.

In Q2, UltraTech Cement's sales volume rose 16% on a year-on-year basis to 26.69 million tonne per annum (MTPA), while consolidated net sales rose by 15% to ₹16,012 crore over the corresponding period of the previous year. The company had earlier announced an investment of ₹13,000 crore to hike capacity by another 21.9 MTPA through a mix of brownfield and green-

Grasim Inds consolidated financials Ebitda profit

**31.8** 

215.3

Ebitda Net profit margin (%) margin (%) 3.7 3.9

(₹ cr) Sep 2022 Sep 2023

y-o-y change (in %)

field projects.

**10.0** 

enue rose 13% to ₹7,721 crore, while it posted a 44% rise in net profit at ₹705 crore. The momentum across businesses led to a 41% YoY and 8% sequential growth in the overall lending portfolio to ₹1,08,961 crore as of September 30, it added. However, on a standalone basis, Grasim Industries' net profit fell 24% to ₹795 crore, impacted by lower realisations in the caustic soda business, which was in line with a sharp decline in global prices. Its revenue fell 4% to ₹6,442 crore, while Ebitda declined 21% to ₹1,354 crore.

Grasim Industries' total capex outlay for the quarter was at ₹1,650 crore, of which ₹1,269 crore was for its paints

business. The company's board Its financial services subon Monday approved an addisidiary ABCL's consolidated revtional capex of ₹144 crore for different businesses, and another ₹138 crore for the current fiscal. The budgeted spend for FY24 stands revised at

> crore as capex in FY23. The company's Viscose Staple Fibre (VSF) volumes grew by 24% YoY and over 12% QoQ to reach 210 kilo tonne (KT). The Viscose business reported revenue of ₹3,889 crore and EBITDA of ₹468 crore for the quarter, marking a sequential increase of 9% and 20%, respectively.

₹5,929 crore, it added. Grasim

Industries had spent ₹4,307

The chemicals business revenue stood at ₹1,988 crore, down 7% QoQ and 27% YoY, primarily due to lower caustic soda realisations.

### FROM THE FRONT PAGE

### **Interim CEO** may save \$10bn Zee-Sony deal

Valued at \$10-billion, the merger, amongst the largest in the domestic media and entertainment industry, will see the coming together of over 70 TV channels, two video streaming services (Zee5 and SonyLiv) and two film studios (Zee Studios and Sony Pictures Films India), sector experts said.

Sony is pushing for its longtime India MD & CEO NP Singh to take over as the head of the merged entity. Well-regarded in the industry for his "clean" image, Singh has steered Sony as its India CEO for a decade and prefers keeping a low profile.

"It would be a tragedy if the merger process is called off due to the issue concerning leadership. As the competitive intensity in the industry has increased, it would be a lose-lose situation for both if issues are not sorted out quickly. Both parties therefore will have to find a way to make things work," says Shriram Subramanian, founder & MD of InGovern, a proxy advisory firm.

Last week, Goenka said in an earnings call that Zee understood the value of the merger and the opportunities it would unlock for shareholders. "We are in active engagement with Sony on various parts of the scheme to be finally implemented after getting all the approvals," he said. As per the scheme of arrangement. Zee will be delisted from the stock exchanges. The merged companywill be relisted as Sony-Zee, wherein 100 shares of Zee will

### Tata Steel to slash 800 jobs at its Dutch subsidiary

These steps are also in the interest of transforming into a cleaner, greener and more circular steel company, it said, adding substantial investments are also being made.

However, with the need remaining for technically trained personnel, such as in production, there will not be

enable shareholders to get 85

shares of the merged entity.

Retail inflation

"Edible oils provided a

major decline to the inflation

number at 13.7%. If this com-

ponent is excluded, CPI would

October rose 3.4% on month,

as compared to a fall of 15.8%

in September. This was due to

a sharp rise in onion prices. The

onion inflation came in at

35.88% in October as com-

pared to 23.29% the previous

month. As onion prices began

rising from the third week of

October, the full impact of the

price rise will be reflected in

observed that the unprece-

dented food price shocks are

impinging on the evolving tra-

jectory of inflation and that

In October, the RBI's Mone-

tary Policy Committee had policy meeting."

the November CPI print.

The vegetables index in

be as high as 5.6%," he said.

in Oct falls to

4.87%

a complete hiring freeze. For the quarter ended September, Tata Steel posted a surprising net loss of ₹6,196 crore on a consolidated basis, missing Street estimates, impacted by weak performance of its European

In comparison, the steel major had posted a net profit

recurring incidence of such

overlapping shocks can impart

generalisation and persis-

deflationary for the second

consecutive month in October

at (-)0.39%. The deflationary

print is largely due to the cut in

LPG prices that took place at

the end of August. Also, the

ongoing war in Israel-Gaza has

not yet led to a massive spike in

global crude oil prices, which

otherwise, would've raised the

risk of hike in retail pump

mist, CareEdge said, "We

expect CPI inflation to remain

range-bound around 5.3-

5.4% in the next two quarters.

However, with risks tilted to

the upside, the central bank

and 5.2%, respectively.

Mumbai, November 13, 2023

Rajani Sinha, chief econo-

'Fuel and light' remained

operations.

tence.

of ₹1,514.42 crore in the comparable year-ago period. During the quarter under review, the Tata Group firm's consolidated revenue fell 7% to ₹55,682 crore from ₹59,878 crore recorded in the year-ago quarter. Its Ebitda also fell 29.6% to ₹4,268 crore from ₹6,060

### Capacity hike rider likely for RINL bids

Vizag-based RINL incurred a loss of ₹3,049 crore in FY23 and its plant is running at around 5MT as against its 7MT capacity, the source said, adding that the cost of production of the plant is also not competitive. The company is now facing a severe working capital crunch. In January 2022, Tata Group

bought Odisha-based ailing NINL — jointly owned by four central PSUs and two Odisha government PSUs — for ₹12,100 crore. Besides reviving the plant and protecting jobs, the Tatas are expanding the capacity of the plant with fresh investments. In line with the Centre's new

(RBI) is expected to remain vigilant and maintain its hawkish Public Sector Enterprise (PSE) policy tone in the upcoming Policy, the Union Cabinet, in January 2021, had given The RBI has projected CPI in-principle approval for 100% inflation to average 5.4% in disinvestment of the govern-FY24, with Q3 and Q4 at 5.6% ment's shareholding in RINL, along with the company's

joint ventures, through strategic disinvestment.RINL's disinvestment will take two to three years to fructify because the asset has to be structured first to bring out an expression of interest (EoI), another official said. "Some conditions have to be kept for post-privatisation

stake in its subsidiaries or

that the 7 MT plant has to expand further given the potential of 17 MT capacity... the justification of privatisation is to bring growth and investment," another official said. The cooperation of the state government in terms of various approvals is crucial for the transaction given that Visakhapatnam City was created because of the RINL steel plant. Investors also need the comfort of the state government to put their money.

### TV ad rates up 15% as India looks to rewrite semi-final script

Quoting BARC data, Disney Star said the total watch time (consumption) on television for the live broadcast of the tournament had witnessed a 10% increase compared to the 2019 edition so far. The average time spent perviewer for the tournamenthadincreased by 18% versus the 2019 edition.

istered peak live concurrency of more than 50 million viewers with the highest peak concurrency being 80 million viewers for the India vs New Zealand match (on October 22)," the broadcaster said.

"All India matches have reg-

# BSNL follows govt norms for tenders: CMD

**JATIN GROVER** 

New Delhi, November 13

AMID THE CONTROVERSY over BSNL awarding a ₹1,000 crore tender for supply of optical transport network (OTN) equipment to Nokia, BSNL CMD PK Purwar on Monday told *FE* that the company has strictly followed the government guidelines in reference to the Make in India procurement policy for the tender process. "The company has not

JATIN GROVER

GOVERNMENT'S

**MOVE** to regulate OTT video

streaming apps like Netflix,

Disney+Hotstar, SonyLiv,

etc., under the Broadcasting

Services (Regulation) Bill,

2023, could affect content

innovation and autonomy,

derailing the growth path,

experts said. Content on

OTTs works on a "pull

model", wherein consumers

programme and advertise-

ment codes might lead to

content censorship and

affect the audience experi-

ence. Another area of con-

cern experts cite is whether

the government will bring in

a pricing regime for OTT

content, much like it has for

television channels. The Bill

also contains a provision for a Content Evaluation Com-

mittee (CEC), a self-certifica-

tion body that will certify the content of broadcasters.

brought OTTs under regula-

tion, they have not specified

how a self-certification

model will work and what

role the government will

play," an executive at a media

and entertainment com-

pany said. He added that

once the Bill becomes an Act,

the Telecom Regulatory

Authority of India (Trai) will

be the regulator for these

streaming platforms as

well.As per the Bill, the gov-

ernment may prescribe the

number of members in the

CEC, the quorum required,

and such other details to

facilitate the formation of

CEC and its smooth func-

tioning. Besides, there will

"While they have

As such, any stringent

choose the content.

flouted any policy and is strictly in line with the Make in India vision," Purwar said, adding that the tender is yet to

Purwar, however, refused to share more details on the tender as it is under consideration at present. Under the Make in India public procurement policy, the Department for Promotion of Industry and Internal Trade has notified that all PSUs as well as government departments must give certain pref-



PK Purwar, BSNL CMD

erence to local companies in terms of procuring the supplies. Official sources said that

when a tender has an order value of above ₹200 crore, DPIIT guidelines suggest that both Indian and Foreign companies products can be there.

However, with regard to he current BSNL tender, HFCL, which is a homegrown equipment supplier, is the lowest bidder and it will be fulfilling the order with Nokia India once awarded, a senior government official said on the condition of anonymity.

Lately, major telecom com-

panies such as Reliance Jio and Airtel have been using equipments from equipment makers like Nokia for their network connectivity. With regard to the BSNL tender, Delhibased Voice of Indian Communication Technology Enterprises (VoICE)consortium has also written to communications minister Ashwini Vaishnaw expressing concern over how local equipment suppliers are being ruled out in such tender processes.

### ADVANI HOTELS & RESORTS (INDIA) LIMITED (CIN L99999MH1987PLC042891)

Regd. Office: Office No. 18A & 18B, Jolly Maker Chambers II, Nariman Point, Mumbai - 400 021 Email: cs.ho@advanihotels.com Tel No.: 022 22850101

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023 (Figures are in ₹ in Lakhs unless specified) Quarter Quarter Half year Half year Year Ended Ended Ended Ended ended ended **Particulars** 30.09.2022 30.09.2023 30.09.2022 31.03.2023 0.09.2023 30.06.2023 Reviewed) (Reviewed) (Reviewed) (Audited) Reviewed) (Reviewed) 1,632.87 2,332.03 4.056.53 3,920.16 1,724.50 316.53 1,217.61 621.64 19.42

9,864.09 Total Income from Operations (net) Net Profit / (Loss) for the period (before Tax, Exceptional 3,836.13 and / or Extraordinary items) Net Profit / (Loss) for the period before Tax 621.64 316.53 1,217.61 3,836.13 (after Exceptional and / or Extraordinary items) Net Profit / (Loss) for the period after Tax 460.97 (after Exceptional and / or Extraordinary items) 217.75 892.31 2,860.48 Total Comprehensive Income / (Loss) for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive income / (loss) (after tax) 460.55 225.95 902.94 2,858.80 924.39 924.39 924.39 924.39 924.39 924.39 Equity Share Capital Other Equity as shown in the Audited Balance Sheet as at 5,348.25 March 31, 2023 Earning Per Share (for continuing operations) (for ₹ 2/- each) 1.00 0.47 1.09 1.93 Basic EPS (In ₹) 0.09 1.00 0.47 1.09 1.93 Diluted EPS (In ₹) 6.19

The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Full Format of the Quarterly Financial Results are available on the website of BSE and NSE at www.bseindia.com and www.nseindia.com respectively and also on the Company's website at htpp://www.caravelabeachresortgoa.com.

For and on behalf of the Board of Directors of the Company

CARAVEL

Sunder G. Advani Chairman & Managing Director

### AREAS OF CONCERN New Delhi, November 13

Broadcasting Bill:

TV-like norms may

affect OTT growth

OTT content is driven by user demand and any censorship may affect the audience experience

■ It's not clear how a self-



cast Advisory Council, that

will have five government

will bring a pricing regime for OTT content, like it has for TV channels Experts stressed

certification model will work and what role the govt will play



clarity, the code of ethics must avoid subjective terms like 'good taste' or 'decency' as they did in the IT Rules (which

that for the sake of currently governs OTT platforms)

### No. 24, Il Main, 1" Phase, Doddanekundi Induatrial Area, Mahadevpura Post, Bengaluru - 560048 CIN: 23209KA1977PLC043357 Email: info@gpl.in, secretarial@gujaratpetrosynthese.com, Website: www.gpl.in UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30™ SEPTEMBER 2023 Amt in '000 Quarter Ended 30.09.2023 30.09.2022 Total Income from Operations 50,236 Net Profit / (Loss) for the period (before tax, 10,009 4.084 Exceptional and/or Extraordinary items) 7,148 Net Profit / (Loss) for the period before tax, after Exceptional and/or Extraordinary items) 7,148 10,009 4,084 Net Profit / (Loss) for the period after tax, after Exceptional and/or Extraordinary items) 5,667 8,293 4,206 Total Comprehensive Income for the period (Comprising profit / loss for the period (after tax) 5,667 8,293 4,206 d other comprehensive income (after tax) Paid up Equity Share Capital (face value Rs.10/- per share) 5,969 5,969 5,969 Reserves (excluding revaluation reserve) as shown in the audited balance sheet 4,08,330 of the previous year 8 Earnings Per Share (of Rs. 10/- each) for continuing and discontinued operations

**GUJARAT PETROSYNTHESE LIMITED** 

Notes: (a) The above is an extract of the detailed format of Financial Results for the guarter and hal year ended 30° September, 2023 which were reviewed by the Audit Committee at its meeting held on 13" November, 2023 and approved at the meeting of the Board of Directors and filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements Regulations, 2015. The Statutory Auditors of the Company have carried out limited review of the aforesaid results. The full format of the Financial Results is available on the website of BSE a www.bseindia.com and on Company's website at www.gpl.in. (b) The Company operates in one segment only. (c) Figures of the previous quarter/period have been regrouped/rearranged, where ever necessary to make them comparable.

For Gujarat Petrosynthese Limited Place : BENGALURU Urmi N. Prasad, Jt. Managing Director, DIN: 00319482 Date: 13/11/2023

D S KULKARNI DEVELOPERS LIMITED CIN No: L45201PN1991PLC063340

Regd Office: Unit # 301, 3rd Floor, Swojas One, Kothrud, Pune - 411038 Phone: 020-67166716 Email: cs.dskdl@ashdanproperties.in, Website: www.dskcirp.com

Extract of Financial Results for the Quarter & Half Year ended September 30, 2023 (Rs. In Lakhs)

Sr.		(	Quarter Ende	d	Half Year	r Ended	Year Ended
No.	Particulars	and the second second second second	30.06.2023 Unaudited	30.09.2022 Unaudited	30.09.2023 Unaudited	30.09.2022 Unaudited	March 31, 2023 Audited
4	Total Income from Operations	Ollabaltea	Onaudited	Ollaudited	Onaudited	Onaudited	Addited
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(545.05)	(87.64)	(54.76)	(632.69)	(99.06)	(306.61)
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(545.05)	(87.64)	(54.76)	(632.69)	(99.06)	(4,867.38)
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(545.05)	(87.64)	(54.76)	(632.69)	(99.06)	(4,867.38)
5	Total Comprehensive Income for the period [Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(545.05)	(87.64)	(54.76)	(632.69)	(99.06)	(4,867.38)
6	Paid-up Equity Share Capital	1,000.00	2,580.10	2,580.10	1,000.00	2,580.10	2,580.10
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	5				18	18,802.47
8	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) -		AC WATERWAY	12-2-200		0.65-5-0111	Chepanalain
	(a) Basic	(5.45)	(0.34)	(0.21)	(6.33)	(0.38)	(18.87)
	(b) Diluted	(5.45)	(0.34)	(0.21)	(6.33)	(0.38)	(18.87)

 The above is an extract of the detailed format of quarterly financial results filed of the Company and Board of Directors has approved the above financial results and its release at their meeting held on 13th November, 2023. The Statutory Auditors of the Company has carried out a Limited Review Report of the aforesaid results, filed with Stock Exchanges. This full format of the quarterly and half yearly financial results are available on the websites of the Stock Exchanges i.e. www.bseindia.com, www.nseindia.com and on the website of the Company at www.dskcirp.com. For D S Kulkarni Developers Limited

> Bhushan Vilaskumar Palresha Managing Director DIN: 01258918

### PANYAM CEMENTS AND MINERAL INDUSTRIES LIMITED CIN: L26940AP1955PLC000546

Regd.Office: C-1, Industrial Estate Nandyal - 518 502, Kurnool District, Andhra Pradesh Phone: 08514-222274, email: panyam1956@gmail.com, Website: www.panyamcements.com

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2023

	10 San Assault and Control of the Co	F	F t.	F	Providence.
SI. No.	Particulars	For the quarter ended September 30, 2023 (Un-Audited)	For the six months ended September 30, 2023 (Un-Audited)	For the quarter ended September 30, 2022 (Un-Audited)	For the year ended March 31, 2023 (Audited)
1	Total Income From Operation	2,433.96	3,921.80	1,668.96	3,910.29
2	Net profit/ (loss) for the period before tax and exceptional items	(1,197.59)	(2,434.80)	(1,194.26)	(3,041.34)
3	Net profit/ (loss) for the period before tax after exceptional items	(1,197.59)	(2,434.80)	(1,194.26)	(5,985.35)
4	Net profit/ (loss) for the period after tax	(1,197.59)	(2,434.80)	(1,194.26)	(5,985.35)
5	"Total comprehensive income for the period (Comprising profit/(loss) for the period after tax and other comprehensive icome after tax)"	(1,196.82)	(2,433.34)	(1,193.12)	(5,983.49)
6	Paid-up Equity Share Capital (Face Value - Rs. 10/- per share)	802.14	802.14	40.11	802.14
7	Reserves excluding revaluation reserve as at the balance sheet date	(13,860.15)	(13,860.15)	(7,650.66)	(12,228.95)
8	Net Worth	(13,058.01)	(13,058.01)	(7,610.55)	(11,426.81)
9	Outstanding Debt	27,441.99	27,441.99	16,750.00	23,050.00
10	Debt Equity Ratio	(2.10)	(2.10)	(2.20)	(2.02)
11	Earnings per Share (Rs. 10/- each) - Basic	(14.93)	(30.35)	(297.77)	(376.18)
12	Earnings per Share (Rs. 10/- each) - Diluted	(14.93)	(30.35)	(14.89)	(376.18)

Place: Hyderabad

November 13, 2023

The above un-audited results were reviewed by Audit committee and approved by the Board of Directors in their Meetings.

2. The Statutory Auditors have carried out limited review of the above financial results for the second quarter and six months ended 30th September 2023

The company's business operations comprises single operating segments viz, Cement and Cementitious Materials.

In the current financial year, the Company reclassified the short term borrowings from related parties as long term term

borrowings to make the repayment of said borrowings as subservient to the Loans to be sanctioned by a Nationalised Bank and accounted at fair value as per the Ind AS.

\*Deferred Tax Asset is not recognised on unused tax losses considering the probability that the Company may not earn

Operations temporarily from 01.07.2023 to 03.08.2023, However Cement was producted and trading was carriedout during

The figures for the corresponding previous Year/Quarter have been restated/regrouped and reclassified, wherever necessary to conform with those of the Quarter under Report.

\*The above is an extract of the detailed format of the un-audited financial results for the quarter ended September 30, 2023 filed with the stock exchanges concerned under the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015.

The full format of the un-audited financial results of the Company for the quarter ended September 30, 2023 are available to the investors on the company's website (www.panyamcements.in) and on the website of the BSE (www.bseindia.com)".

for Panyam Cements & Mineral Industries Limited

Jagathrakshakan Srinisha (Managing Director)

Kolkata

appointed body, the Broadfinancialexp.eppr.in

fied as TV channels and also be a government have a different model.

any licence from the gov-

ernment, as they are classi-

members and five government-nominated independent people from media, entertainment, broadcasting, child rights, disability rights, etc., to advise the government on orders to be issued to the broadcaster or the broadcasting

network operator. "In light of increasing scrutiny of streaming platforms, powers assigned to the government, specifically with respect to the size, quorum, & operational details of the Content Evaluation Committee, raise censorship concerns," said policy advocacy group Internet Freedom Foundation (IFF) in a post on X (formerly Twitter). Currently, the OTT platforms are regulated by the IT Rules, 2021, with guidelines for self-regulation as well as code of ethics for digital content. Such platforms do not require

■ It's not clear if the govt



Date: : November 13, 2023

Place: Pune

### DRIVEN BY CEMENT, FINANCIAL SERVICES

# **Grasim Industries** Q2 profit up 15%

REPORT CARD

RAJESH KURUP Mumbai, November 13

GRASIM INDUSTRIES, AN Aditya Birla group company, has posted a 15.3% rise in net profit at ₹1,164 crore for the quarter ended September, driven by the performance of its cement and financial services subsidiaries. In comparison, the company had posted a net profit of ₹1,009 crore during the same period a year ago.

During the quarter under review, the company's revenue rose 10% to ₹30,221 crore, compared with ₹27,486 crore recorded during the same period a year ago, Grasim Industries said in a statement, adding the revenue increase was due to the performance of key subsidiaries - UltraTech Cement and Aditya Birla Capital (ABCL).

Its Ebitda rose 31.8% to ₹6,053 crore from ₹4,592 crore recorded during the same period a year ago.

In Q2, UltraTech Cement's sales volume rose 16% on a year-on-year basis to 26.69 million tonne per annum (MTPA), while consolidated net sales rose by 15% to ₹16,012 crore over the corresponding period of the previous year. The company had earlier announced an investment of ₹13,000 crore to hike capacity by another 21.9 MTPA through a mix of brownfield and green-

Grasim Inds consolidated financials Ebitda profit **10.0 31.8 15.3** 

Ebitda margin (%)

Net profit margin (%) **16.7** 

(₹ cr) Sep 2022 Sep 2023

y-o-y change (in %)

field projects. Its financial services sub-

sidiary ABCL's consolidated revenue rose 13% to ₹7,721 crore, while it posted a 44% rise in net profit at ₹705 crore. The momentum across businesses led to a 41% YoY and 8% sequential growth in the overall lending portfolio to ₹1,08,961 crore as of September 30, it added. However, on a standalone basis, Grasim Industries' net profit fell 24% to ₹795 crore, impacted by lower realisations in the caustic soda business, which was in line with a sharp decline in global prices. Its revenue fell 4% to ₹6,442 crore, while Ebitda declined 21% to ₹1,354 crore.

Grasim Industries' total capex outlay for the quarter was at ₹1,650 crore, of which ₹1,269 crore was for its paints

business. The company's board on Monday approved an additional capex of ₹144 crore for different businesses, and another ₹138 crore for the current fiscal. The budgeted spend for FY24 stands revised at ₹5,929 crore, it added. Grasim Industries had spent ₹4,307 crore as capex in FY23. The company's Viscose Sta-

ple Fibre (VSF) volumes grew by 24% YoY and over 12% QoQ to reach 210 kilo tonne (KT). The Viscose business reported revenue of ₹3,889 crore and EBITDA of ₹468 crore for the quarter, marking a sequential increase of 9% and 20%, respectively. The chemicals business

revenue stood at ₹1,988 crore, down 7% QoQ and 27% YoY, primarily due to lower caustic soda realisations.

### FROM THE FRONT PAGE

### **Interim CEO** may save \$10bn Zee-Sony deal

Valued at \$10-billion, the merger, amongst the largest in the domestic media and entertainment industry, will see the coming together of over 70 TV channels, two video streaming services (Zee5 and SonyLiv) and two film studios (Zee Studios and Sony Pictures Films India), sector experts said.

Sony is pushing for its longtime India MD & CEO NP Singh to take over as the head of the merged entity. Well-regarded in the industry for his "clean" image, Singh has steered Sony as its India CEO for a decade and prefers keeping a low profile.

"It would be a tragedy if the merger process is called off due to the issue concerning leadership. As the competitive intensity in the industry has increased, it would be a lose-lose situation for both if issues are not sorted out quickly. Both parties therefore will have to find a way to make things work," says Shriram Subramanian, founder & MD of InGovern, a proxy advisory firm.

earnings call that Zee understood the value of the merger and the opportunities it would unlock for shareholders."We are in active engagement with Sony on various parts of the scheme to be finally implemented after getting all the approvals," he said. As per the scheme of arrangement, Zee will be delisted from the stock exchanges. The merged companywill be relisted as Sony-Zee,

wherein 100 shares of Zee will

Last week, Goenka said in an

### Tata Steel to slash 800 jobs at its Dutch subsidiary

a complete hiring freeze.

These steps are also in the interest of transforming into a cleaner, greener and more circular steel company, it said, adding substantial investments are also being made.

However, with the need remaining for technically trained personnel, such as in production, there will not be

enable shareholders to get 85

shares of the merged entity.

Retail inflation

"Edible oils provided a

major decline to the inflation

number at 13.7%. If this com-

ponent is excluded, CPI would

October rose 3.4% on month,

as compared to a fall of 15.8%

in September. This was due to

a sharp rise in onion prices. The

onion inflation came in at

35.88% in October as com-

pared to 23.29% the previous

month. As onion prices began

rising from the third week of

October, the full impact of the

price rise will be reflected in

tary Policy Committee had

observed that the unprece-

dented food price shocks are

impinging on the evolving tra-

jectory of inflation and that

In October, the RBI's Mone-

the November CPI print.

The vegetables index in

be as high as 5.6%," he said.

in Oct falls to

4.87%

For the quarter ended September, Tata Steel posted a surprising net loss of ₹6,196 crore on a consolidated basis, missing Street

estimates, impacted by weak

performance of its European

operations. In comparison, the steel major had posted a net profit

comparable year-ago period. During the quarter under review, the Tata Group firm's consolidated revenue fell 7% to ₹55,682 crore from ₹59,878 crore recorded in the year-ago quarter. Its Ebitda also fell 29.6% to ₹4,268 crore from ₹6,060

of ₹1,514.42 crore in the

recurring incidence of such overlapping shocks can impart generalisation and persis-

'Fuel and light' remained deflationary for the second consecutive month in October at (-)0.39%. The deflationary print is largely due to the cut in LPG prices that took place at the end of August. Also, the ongoing war in Israel-Gaza has not yet led to a massive spike in global crude oil prices, which otherwise, would've raised the risk of hike in retail pump

prices. Rajani Sinha, chief economist, CareEdge said, "We expect CPI inflation to remain range-bound around 5.3-5.4% in the next two quarters. However, with risks tilted to the upside, the central bank (RBI) is expected to remain vigilant and maintain its hawkish policy tone in the upcoming policy meeting."

The RBI has projected CPI inflation to average 5.4% in FY24, with O3 and O4 at 5.6% and 5.2%, respectively.

### Capacity hike rider likely for RINL bids

Vizag-based RINL incurred a loss of ₹3,049 crore in FY23 and its plant is running at around 5MT as against its 7MT capacity, the source said, adding that the cost of production of the plant is also not competitive. The company is now facing a severe working capital crunch. In January 2022, Tata Group

bought Odisha-based ailing NINL — jointly owned by four central PSUs and two Odisha government PSUs - for ₹12,100 crore. Besides reviving the plant and protecting jobs, the Tatas are expanding the capacity of the plant with fresh investments. In line with the Centre's new

Public Sector Enterprise (PSE) Policy, the Union Cabinet. in January 2021, had given in-principle approval for 100% disinvestment of the government's shareholding RINL, along with the company's

stake in its subsidiaries or joint ventures, through strategic disinvestment. RINL's disinvestment will take two to three years to fructify because the asset has to be structured first to bring out an expression of interest (EoI), another official said.

"Some conditions have to be kept for post-privatisation that the 7 MT plant has to expand further given the potential of 17 MT capacity... the justification of privatisation is to bring growth and investment," another official said. The cooperation of the state government in terms of various approvals is crucial for the transaction given that Visakhapatnam City was created because of the RINL steel plant. Investors also need the comfort of the state government to put their money.

### TV ad rates up 15% as India looks to rewrite semi-final script

Quoting BARC data, Disney Star said the total watch time (consumption) on television for the live broadcast of the tournament had witnessed a 10% increase compared to the 2019 edition so far. The average time spent perviewer for the tournamenthadincreased by 18% versus the 2019 edition.

"All India matches have registered peak live concurrency of more than 50 million viewers with the highest peak concurrency being 80 million viewers for the India vs New Zealand match (on October 22)," the broadcaster said.

# BSNL follows govt norms for tenders: CMD

JATIN GROVER New Delhi, November 13

AMID THE CONTROVERSY over BSNL awarding a ₹1,000 crore tender for supply of optical transport network (OTN) equipment to Nokia, BSNL CMD PK Purwar on Monday told *FE* that the company has strictly followed the government guidelines in reference to the Make in India procurement policy for the tender process. "The company has not

**JATIN GROVER** 

New Delhi, November 13

**MOVE** to regulate OTT video

streaming apps like Netflix,

Disney+Hotstar, SonyLiv,

etc., under the Broadcasting

Services (Regulation) Bill,

2023. could affect content

innovation and autonomy,

derailing the growth path,

experts said. Content on

OTTs works on a "pull

model", wherein consumers

programme and advertise-

ment codes might lead to

content censorship and

affect the audience experi-

ence. Another area of con-

cern experts cite is whether

the government will bring in

a pricing regime for OTT

content, much like it has for

television channels. The Bill

also contains a provision for

a Content Evaluation Com-

mittee (CEC), a self-certifica-

tion body that will certify the

As such, any stringent

choose the content.

**GOVERNMENT'S** 

strictly in line with the Make in India vision," Purwar said, adding that the tender is yet to be given. Purwar, however, refused to

flouted any policy and is

share more details on the tender as it is under consideration at present. Under the Make in India public procurement policy, the Department for Promotion of Industry and Internal Trade has notified that all PSUs as well as government departments must give certain pref-



PK Purwar, BSNL CMD

erence to local companies in terms of procuring the supplies. Official sources said that

when a tender has an order value of above ₹200 crore, DPIIT guidelines suggest that both Indian and Foreign companies products can be there.

However, with regard to he current BSNL tender, HFCL, which is a homegrown equipment supplier, is the lowest bidder and it will be fulfilling the order with Nokia India once awarded, a senior government official said on the condition of anonymity.

Lately, major telecom com-

Total Income from Operations

Paid up Equity Share Capital

of the previous year

Place: BENGALURU

(face value Rs.10/- per share)

Net Profit / (Loss) for the period (before tax,

Net Profit / (Loss) for the period before tax, after Exceptional and/or Extraordinary items)

Net Profit / (Loss) for the period after tax,

after Exceptional and/or Extraordinary items)

Comprising profit / loss for the period (after tax)

Total Comprehensive Income for the period

d other comprehensive income (after tax)}

Reserves (excluding revaluation reserve)

for continuing and discontinued operations

as shown in the audited balance sheet

8 Earnings Per Share (of Rs. 10/- each)

Exceptional and/or Extraordinary items)

**GUJARAT PETROSYNTHESE LIMITED** 

No. 24, Il Main, 1" Phase, Doddanekundi Induatrial Area, Mahadevpura Post, Bengaluru - 560048 CIN:

.23209KA1977PLC043357 Email: info@gpl.in, secretarial@gujaratpetrosynthese.com, Website: www.gpl.ir

UNAUDITED FINANCIAL RESULTS FOR

THE QUARTER AND HALF YEAR ENDED 30™ SEPTEMBER 2023

30.09.2023

52.517

7,148

7,148

5,667

5,969

panies such as Reliance Jio and Airtel have been using equipments from equipment makers like Nokia for their network connectivity. With regard to the BSNL tender, Delhibased Voice of Indian Communication Technology Enterprises (VoICE)consortium has also written to communications minister Ashwini Vaishnaw expressing concern over how local equipment suppliers are being ruled out in such

tender processes.

Quarter Ended Half Year Ended Quarter Ended

30.09.2023

87.801

10,009

10,009

8,293

8,293

5,969

For Gujarat Petrosynthese Limited

30.09.2022

50,236

4.084

4,084

4.206

4,206

5,969

4.08.330

### **ADVANI HOTELS & RESORTS (INDIA) LIMITED** (CIN L99999MH1987PLC042891)

Regd. Office: Office No. 18A & 18B, Jolly Maker Chambers II, Nariman Point, Mumbai - 400 021 Email: cs.ho@advanihotels.com Tel No.: 022 22850101

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND

HALF YEAR ENDED SEPTEMBER 30, 2023 Quarter Quarter Half year Half year Ended ended Ended ended **Particulars** 30.09.2022 30.09.2023 30.09.2022 31.03.2023 30.09.2023 30.06.2023 Reviewed) (Reviewed) (Reviewed) (Reviewed) (Reviewed) 1,724.50 2.332.03 1.632.87 4,056.53 3,920.16 316.53 19.42 621.64 641.06 1,217.61

9,864.09 Total Income from Operations (net) Net Profit / (Loss) for the period (before Tax, Exceptional and / or Extraordinary items) 3,836.13 Net Profit / (Loss) for the period before Tax (after Exceptional and / or Extraordinary items) 621.64 316.53 1,217.61 3,836.13 Net Profit / (Loss) for the period after Tax 460.97 217.75 892.31 2,860.48 (after Exceptional and / or Extraordinary items) 505.73 Total Comprehensive Income / (Loss) for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive income / (loss) (after tax) 460.55 225.95 497.00 902.94 2,858.80 36.45 924.39 924.39 924.39 Equity Share Capital 924.39 924.39 Other Equity as shown in the Audited Balance Sheet as at 5,348.25 Earning Per Share (for continuing operations) (for ₹ 2/- each) Basic EPS (In ₹) 0.09 1.00 0.47 1.09 1.93 6.19 0.09 1.00 0.47 1.09 1.93 Diluted EPS (In ₹) 6.19

Mumbai, November 13, 2023

The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Full Format of the Quarterly Financial Results are available on the website of BSE and NSE at www.bseindia.com and www.nseindia.com respectively and also on the Company's website at htpp://www.caravelabeachresortgoa.com.

For and on behalf of the Board of Directors of the Company

CARAVEL

Sunder G. Advani

Chairman & Managing Director



### PANYAM CEMENTS AND MINERAL INDUSTRIES LIMITED CIN: L26940AP1955PLC000546

Regd.Office: C-1, Industrial Estate Nandyal - 518 502, Kurnool District, Andhra Pradesh Phone: 08514-222274, email: panyam1956@gmail.com, Website: www.panyamcements.com

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2023

### **Particulars** nuarter ended six months No. ended September September March September 30, 2023 30, 2022 31, 2023 30, 2023 (Un-Audited) (Audited) Un-Audited 2,433.96 3,921.80 1,668.96 3,910.29 Total Income From Operation Net profit/ (loss) for the period before tax and (1,197.59)(2.434.80)(1,194.26)(3,041.34)exceptional items Net profit/ (loss) for the period before tax after (5.985.35)(1.197.59)(2.434.80)(1.194.26)exceptional items (1,197.59)(2,434.80)(1,194.26)(5,985.35)Net profit/ (loss) for the period after tax \*Total comprehensive income for the period (Comprising profit/(loss) for the period after tax and other comprehensive icome after tax)\* (1,196.82)(2,433.34)(1,193.12)(5,983.49)Paid-up Equity Share Capital (Face Value - Rs. 10/- per share 802.14 802.14 40.11 802.14

### 12 Earnings per Share (Rs. 10/- each) - Diluted

Net Worth

10 Debt Equity Ratio

Outstanding Debt

11 Earnings per Share (Rs. 10/- each) - Basic

The above un-audited results were reviewed by Audit committee and approved by the Board of Directors in their Meetings.

(13,860.15)

(13,058.01)

27,441.99

(2.10)

(14.93)

(14.93)

13,860.15)

13,058.01)

27,441.99

(2.10)

(30.35)

(30.35)

(7,650.66)

(7,610.55)

16,750.00

(297.77)

(14.89)

(2.20)

12,228.95)

11,426.81

23,050.00

(2.02)

(376.18)

(376.18)

The Statutory Auditors have carried out limited review of the above financial results for the second quarter and six months

Reserves excluding revaluation reserve as at the balance

The company's business operations comprises single operating segments viz, Cement and Cementitious Materials.

In the current financial year, the Company reclassified the short term borrowings from related parties as long term term borrowings to make the repayment of said borrowings as subservient to the Loans to be sanctioned by a Nationalised Bank and accounted at fair value as per the Ind AS.

\*Deferred Tax Asset is not recognised on unused tax losses considering the probability that the Company may not earn Operations temporarily from 01.07.2023 to 03.08.2023, However Cement was producted and trading was carriedout during

The figures for the corresponding previous Year/Quarter have been restated/regrouped and reclassified, wherever

necessary to conform with those of the Quarter under Report. \*The above is an extract of the detailed format of the un-audited financial results for the quarter ended September 30, 2023

filed with the stock exchanges concerned under the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015. The full format of the un-audited financial results of the Company for the quarter ended September 30, 2023 are available to

the investors on the company's website (www.panyamcements.in) and on the website of the BSE (www.bseindia.com)". for Panyam Cements & Mineral Industries Limited

### cast Advisory Council, that will have five government members and five government-nominated independent people from media, entertainment, broadcasting, child rights, disability

content of broadcasters. network operator. "While they have brought OTTs under regulation, they have not specified how a self-certification model will work and what role the government will play," an executive at a media and entertainment company said. He added that once the Bill becomes an Act, the Telecom Regulatory Authority of India (Trai) will be the regulator for these streaming platforms as well.As per the Bill, the government may prescribe the number of members in the CEC, the quorum required, and such other details to facilitate the formation of CEC and its smooth functioning. Besides, there will

### **AREAS OF CONCERN**

Broadcasting Bill: TV-like norms may

affect OTT growth

by user demand and anv censorship may affect

will bring a pricing regime for OTT content like it has for TV channels

It's not clear how a selfcertification model will work and what role the govt will play



platforms)

rights, etc., to advise the government on orders to be issued to the broadcaster or the broadcasting "In light of increasing

scrutiny of streaming platforms, powers assigned to the government, specifically with respect to the size, quorum, & operational details of the Content Evaluation Committee, raise censorship concerns," said policy advocacy group Internet Freedom Foundation (IFF) in a post on X (formerly Twitter). Currently, the OTT platforms are regulated by the IT Rules, 2021, with guidelines for self-regulation as well as code of ethics for digital content. Such platforms do not require any licence from the government, as they are classified as TV channels and

### OTT content is driven

the audience experience



clarity, the code of ethics must avoid subjective terms like 'good taste' or 'decency' as they did in the IT Rules (which currently governs OTT

■ It's not clear if the govt Experts stressed that for the sake of

### Notes: (a) The above is an extract of the detailed format of Financial Results for the guarter and hal year ended 30" September, 2023 which were reviewed by the Audit Committee at its meeting held on 13" November, 2023 and approved at the meeting of the Board of Directors and filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements Regulations, 2015. The Statutory Auditors of the Company have carried out limited review of the aforesaid results. The full format of the Financial Results is available on the website of BSE a www.bseindia.com and on Company's website at www.gpl.in. (b) The Company operates in one segment only. (c) Figures of the previous quarter/period have been regrouped/rearranged, where ever necessary to make them comparable.

Urmi N. Prasad, Jt. Managing Director, DIN: 00319482 Date : 13/11/2023 D S KULKARNI DEVELOPERS LIMITED CIN No: L45201PN1991PLC063340

Regd Office: Unit # 301, 3rd Floor, Swojas One, Kothrud, Pune - 411038 Phone: 020-67166716 Email: cs.dskdl@ashdanproperties.in, Website: www.dskcirp.com Extract of Financial Results for the Quarter & Half Year ended Sentember 30, 2023

Sr.		0	uarter Ende	d	Half Year	Ended	Year Ended
No.	Particulars	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	March 31, 2023 Audited 0 (306.61) (4,867.38) (4,867.38) (4,867.38) 2,580.10 18,802.47
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
1	Total Income from Operations	0	0	0	0	0	0
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(545.05)	(87.64)	(54.76)	(632.69)	(99.06)	(306.61)
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(545.05)	(87.64)	(54.76)	(632.69)	(99.06)	(4,867.38)
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(545.05)	(87.64)	(54.76)	(632.69)	(99.06)	(4,867.38)
5	Total Comprehensive Income for the period [Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(545.05)	(87.64)	(54.76)	(632.69)	(99.06)	(4,867.38)
6	Paid-up Equity Share Capital	1,000.00	2,580.10	2,580.10	1,000.00	2,580.10	2,580.10
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	2	-	74	-		18,802.47
8	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) -						
	(a) Basic	(5.45)	(0.34)	(0.21)	(6.33)	(0.38)	(18.87)
	(b) Diluted	(5.45)	(0.34)	(0.21)	(6.33)	(0.38)	(18.87)

 The above is an extract of the detailed format of quarterly financial results filed of the Company and Board of Directors has approved the above financial results and its release at their meeting held on 13th November, 2023. The Statutory Auditors of the Company has carried out a Limited Review Report of the aforesaid results, filed with Stock Exchanges. This full format of the quarterly and half yearly financial results are available on the websites of the Stock Exchanges i.e. www.bseindia.com. www.nseindia.com and on the website of the Company at www.dskcirp.com. For D S Kulkarni Developers Limited

Bhushan Vilaskumar Palresha Managing Director

DIN: 01258918

Place: Hyderabad November 13, 2023 Jagathrakshakan Srinisha (Managing Director)

financial exp.epar.in

appointed body, the Broad-

also be a government

have a different model. Place: Pune

Date: : November 13, 2023

of ₹1,514.42 crore in the

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Capacity hike

rider likely for

Vizag-based RINL incurred

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Public Sector Enterprise (PSE)

Policy, the Union Cabinet,

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In line with the Centre's new

investments.

In January 2022, Tata Group

RINL bids

crore.

### DRIVEN BY CEMENT, FINANCIAL SERVICES

# **Grasim Industries** Q2 profit up 15%

**RAJESH KURUP** Mumbai, November 13

GRASIM INDUSTRIES, AN Aditya Birla group company, has posted a 15.3% rise in net profit at ₹1,164 crore for the quarter ended September, driven by the performance of its cement and financial services subsidiaries. In comparison, the company had posted a net profit of ₹1,009 crore during the same period a year ago.

During the quarter under review, the company's revenue rose 10% to ₹30,221 crore, compared with ₹27,486 crore recorded during the same period a year ago, Grasim Industries said in a statement, adding the revenue increase was due to the performance of key subsidiaries - UltraTech Cement and Aditya Birla Capital (ABCL).

Its Ebitda rose 31.8% to ₹6,053 crore from ₹4,592 crore recorded during the same period a year ago.

In Q2, UltraTech Cement's sales volume rose 16% on a year-on-year basis to 26.69 million tonne per annum (MTPA), while consolidated net sales rose by 15% to ₹16,012 crore over the corresponding period of the previous year. The company had earlier announced an investment of ₹13,000 crore to hike capacity by another 21.9 MTPA through a mix of brownfield and green-

### **REPORT CARD**

(₹ cr) Sep 2022 Sep 2023 y-o-y change (in %) Grasim Inds consolidated financials Revenue Ebitda profit Ebitda margin (%) 16.7 **15.3 31.8** 

field projects.

≥10.0

Its financial services subsidiary ABCL's consolidated revenue rose 13% to ₹7,721 crore, while it posted a 44% rise in net profit at ₹705 crore. The momentum across businesses led to a 41% YoY and 8% sequential growth in the overall lending portfolio to ₹1,08,961 crore as of September 30, it added. However, on a standalone basis, Grasim Industries' net profit fell 24% to ₹795 crore, impacted by lower realisations in the caustic soda business, which was in line with a sharp decline in global prices. Its revenue fell 4% to ₹6,442 crore, while Ebitda declined 21% to 1,354 crore.

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Net profit

margin (%)

The company's Viscose Staple Fibre (VSF) volumes grew by 24% YoY and over 12% QoQ to reach 210 kilo tonne (KT). The Viscose business reported revenue of ₹3.889 crore and EBITDA of ₹468 crore for the quarter, marking a sequential increase of 9% and 20%, respectively.

revenue stood at ₹1,988 crore, down 7% OoO and 27% YoY, primarily due to lower caustic soda realisations.

### **Interim CEO**

### may save \$10bn Zee-Sony deal

Valued at \$10-billion, the merger, amongst the largest in the domestic media and entertainment industry, will see the coming together of over 70 TV channels, two video streaming services (Zee5 and SonyLiv) and two film studios (Zee Studios and Sony Pictures Films India), sector experts said.

Sony is pushing for its longtime India MD & CEO NP Singh to take over as the head of the merged entity. Well-regarded in the industry for his "clean" image, Singh has steered Sony as its India CEO for a decade and prefers keeping a low profile.

"It would be a tragedy if the merger process is called off due to the issue concerning leadership. As the competitive intensity in the industry has increased, it would be a lose-lose situation for both if issues are not sorted out quickly. Both parties therefore will have to find a way to make things work," says Shriram Subramanian, founder & MD of InGovern, a proxyadvisorv firm.

Lastweek, Goenka said in an earnings call that Zee understood the value of the merger and the opportunities it would unlock for shareholders. "We are in active engagement with Sony on various parts of the scheme to be finally implemented after getting all the approvals," he said. As per the scheme of arrangement, Zee will be delisted from the stock exchanges. The merged companywill be relisted as Sony-Zee, wherein 100 shares of Zee will

### FROM THE FRONT PAGE

### Tata Steel to slash 800 jobs at its Dutch subsidiary

These steps are also in the a complete hiring freeze. interest of transforming into a cleaner, greener and more circular steel company, it said, adding substantial investments are also being made.

However, with the need remaining for technically trained personnel, such as in production, there will not be

enable shareholders to get 85

shares of the merged entity.

Retail inflation

"Edible oils provided a

major decline to the inflation

number at 13.7%. If this com-

ponent is excluded, CPI would

October rose 3.4% on month,

as compared to a fall of 15.8%

in September. This was due to

a sharp rise in onion prices. The

onion inflation came in at

35.88% in October as com-

pared to 23.29% the previous

month. As onion prices began

rising from the third week of

October, the full impact of the

price rise will be reflected in

tary Policy Committee had

observed that the unprece-

dented food price shocks are

impinging on the evolving tra-

jectory of inflation and that

In October, the RBI's Mone-

the November CPI print.

The vegetables index in

be as high as 5.6%," he said.

in Oct falls to

4.87%

For the quarter ended September, Tata Steel posted a surprising net loss of ₹6,196 crore on a consolidated basis, missing Street operations.

In comparison, the steel major had posted a net profit

estimates, impacted by weak performance of its European

recurring incidence of such overlapping shocks can impart generalisation and persis-

'Fuel and light' remained deflationary for the second consecutive month in October at (-)0.39%. The deflationary print is largely due to the cut in LPG prices that took place at the end of August. Also, the ongoing war in Israel-Gaza has not yet led to a massive spike in global crude oil prices, which otherwise, would've raised the risk of hike in retail pump

Rajani Sinha, chief economist, CareEdge said, "We expect CPI inflation to remain range-bound around 5.3-5.4% in the next two quarters. However, with risks tilted to the upside, the central bank (RBI) is expected to remain vigilant and maintain its hawkish policy tone in the upcoming policy meeting.

The RBI has projected CPI inflation to average 5.4% in FY24, with Q3 and Q4 at 5.6% and 5.2%, respectively.

stake in its subsidiaries or joint ventures, through strategic disinvestment. RINL's disinvestment will take two to three years to fructify because the asset has to be structured first to bring out an expression of interest (EoI), another official said.

"Some conditions have to be kept for post-privatisation that the 7 MT plant has to expand further given the potential of 17 MT capacity... the justification of privatisation is to bring growth and investment," another official said. The cooperation of the state government in terms of various approvals is crucial for the transaction given that Visakhapatnam City was created because of the RINL steel plant. Investors also need the comfort of the state government to put their money.

### TV ad rates up 15% as India looks to rewrite semi-final script

Quoting BARC data, Disney Star said the total watch time (consumption) on television for the live broadcast of the tournament had witnessed a 10% increase compared to the 2019 edition so far. The average time spent perviewer for the tournamenthadincreased by 18% versus the 2019 edition.

"All India matches have registered peak live concurrency of more than 50 million viewers with the highest peak concurrency being 80 million viewers for the India vs New Zealand match (on October 22)," the broadcaster said.

# BSNL follows govt norms for tenders: CMD

**JATIN GROVER** 

New Delhi. November 13

AMID THE CONTROVERSY over BSNL awarding a ₹1,000 crore tender for supply of optical transport network (OTN) equipment to Nokia, BSNL CMD PK Purwar on Monday told *FE* that the company has strictly followed the government guidelines in reference to the Make in India procurement policy for the tender process.

"The company has not

flouted any policy and is strictly in line with the Make in India vision," Purwar said, adding that the tender is yet to be given.

Purwar, however, refused to share more details on the tender as it is under consideration at present. Under the Make in India public procurement policy, the Department for Promotion of Industry and Internal Trade has notified that all PSUs as well as government departments must give certain pref-



PK Purwar, BSNL CMD

erence to local companies in terms of procuring the supplies. Official sources said that

when a tender has an order value of above ₹200 crore, DPIIT guidelines suggest that both Indian and Foreign companies products can be there.

However, with regard to he current BSNL tender, HFCL, which is a homegrown equipment supplier, is the lowest bidder and it will be fulfilling the order with Nokia India once awarded, a senior government official said on the condition of anonymity.

Lately, major telecom com-

Total Income from Operations

6 Paid up Equity Share Capital

of the previous year

(face value Rs.10/- per share)

Net Profit / (Loss) for the period (before tax, Exceptional and/or Extraordinary items)

Net Profit / (Loss) for the period before tax,

Net Profit / (Loss) for the period after tax,

(after Exceptional and/or Extraordinary items)

(after Exceptional and/or Extraordinary items)

(Comprising profit / loss for the period (after tax) dother comprehensive income (after tax))

Total Comprehensive Income for the period

Reserves (excluding revaluation reserve)

(for continuing and discontinued operations

as shown in the audited balance sheet

8 Earnings Per Share (of Rs. 10/- each)

ever necessary to make them comparable.

**GUJARAT PETROSYNTHESE LIMITED** No. 24. Il Main, 1" Phase, Doddanekundi Induatrial Area, Mahadevpura Post, Bengaluru - 560048 CIN: 23209KA1977PLC043357 Email: info@gpl.in, secretarial@gujaratpetrosynthese.com, Website: www.gpl.in UNAUDITED FINANCIAL RESULTS FOR

THE QUARTER AND HALF YEAR ENDED 30™ SEPTEMBER 2023

Notes: (a) The above is an extract of the detailed format of Financial Results for the guarter and hal

year ended 30" September, 2023 which were reviewed by the Audit Committee at its meeting held or

13" November, 2023 and approved at the meeting of the Board of Directors and filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The Statutory Auditors of the Company have carried out limited review of the

aforesaid results. The full format of the Financial Results is available on the website of BSE a

www.bseindia.com and on Company's website at www.gpl.in. (b) The Company operates in one segment only. (c) Figures of the previous quarter/period have been regrouped/rearranged, where

panies such as Reliance Jio and Airtel have been using equipments from equipment makers like Nokia for their network connectivity. With regard to the BSNL tender, Delhibased Voice of Indian Communication Technology Enterprises (VoICE)consortium has also written to communications minister Ashwini Vaishnaw expressing concern over how local equipment suppliers are being ruled out in such

tender processes.

Quarter Ended Half Year Ended

30.09.2023

87,801

10.009

10,009

8,293

8.293

5,969

1.39

For Gujarat Petrosynthese Limited

Urmi N. Prasad, Jt. Managing Director, DIN: 00319482

30.09.2023

52,517

7,148

7.148

5,667

5,667

5,969

### **ADVANI HOTELS & RESORTS (INDIA) LIMITED** (CIN L99999MH1987PLC042891)

Regd. Office: Office No. 18A & 18B, Jolly Maker Chambers II, Nariman Point, Mumbai - 400 021

Email: cs.ho@advanihotels.com Tel No.: 022 22850101 EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND

7.1 <b>4</b> 0044 3000 0000	Quarter Ended	Quarter Ended	Quarter Ended	Half year ended	Half year ended	Year Ended
Particulars	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
Total Income from Operations (net)	1,724.50	2,332.03	1,632.87	4,056.53	3,920.16	9,864.09
Net Profit / (Loss) for the period (before Tax, Exceptional						
and / or Extraordinary items)	19.42	621.64	316.53	641.06	1,217.61	3,836.13
Net Profit / (Loss) for the period before Tax	\$100 KS \$100	\$200 ASSESSED IN	25/20/20	363319355	CONTRACTORS	20.000000000000000000000000000000000000
(after Exceptional and / or Extraordinary items)	19.42	621.64	316.53	641.06	1,217,61	3,836.13
Net Profit / (Loss) for the period after Tax						
(after Exceptional and / or Extraordinary items)	44.76	460.97	217.75	505.73	892.31	2,860.48
Total Comprehensive Income / (Loss) for the period	25.000.000	22034900	1580.000000	Annocation	40.00000	30.00.00.000.000.000.000.000.000.000.00
(Comprising Profit / (Loss) for the period (after tax) and				/8890cs		
Other Comprehensive income / (loss) (after tax)	36.45	460.55	225.95	497.00	902.94	2,858.80
Equity Share Capital	924.39	924.39	924.39	924.39	924.39	924.39
Other Equity as shown in the Audited Balance Sheet as at	11000	0.0	A-18000000	1000000	650000000000000000000000000000000000000	
March 31, 2023						5,348.25
Earning Per Share (for continuing operations) (for ₹ 2/- each)						0000001000
Basic EPS (In ₹)	0.09	1.00	0.47	1.09	1.93	6.19
Diluted EPS (In ₹)	0.09	1.00	0.47	1.09	1.93	6.19

Mumbai, November 13, 2023

Quarter Ende

50,236

4,084

4.084

4,206

4,206

5,969

4,08,330

The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Full Format of the Quarterly Financial Results are available on the website of BSE and NSE at www.bseindia.com and www.nseindia.com respectively and also on the Company's website at htpp://www.caravelabeachresortgoa.com

> CARAVELA BEACH RESORT

For and on behalf of the Board of Directors of the Company

Sunder G. Advani

Chairman & Managing Director

### PANYAM CEMENTS AND MINERAL INDUSTRIES LIMITED CIN: L26940AP1955PLC000546

Regd.Office: C-1, Industrial Estate Nandyal - 518 502, Kurnool District, Andhra Pradesh Phone: 08514-222274, email: panyam1956@gmail.com, Website: www.panyamcements.com

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2023

### (₹ in lakhs, except per share data and unless otherwise stated For the **Particulars** six months guarter ended uarter ended No. ended September 30, 2023 30, 2022 31, 2023 30, 2023 (Un-Audited) Un-Audited) (Audited) Un-Audited Total Income From Operation 2,433.96 3,921.80 1,668.96 3,910.29 Net profit/ (loss) for the period before tax and (1,197.59)(2,434.80)(1,194.26)(3,041.34)Net profit/ (loss) for the period before tax after (1,197.59)(2,434.80)(1,194.26)(5,985.35)exceptional items (1,197.59)(2,434.80)(1,194.26)(5,985.35)4 Net profit/ (loss) for the period after tax 'Total comprehensive income for the period (Comprising profit/(loss) for the period after tax (2,433.34)and other comprehensive icome after tax)" (1,196.82)(1,193.12)(5,983.49)802.14 802.14 40.11 802.14 Paid-up Equity Share Capital (Face Value - Rs. 10/- per share Reserves excluding revaluation reserve as at the balance 13,860.15) (7,650.66)12,228.95) (13,860.15)8 Net Worth (13,058.01) (13,058.01)(7.610.55)(11,426.81) 9 Outstanding Debt 27,441.99 27,441.99 16,750.00 23,050.00 10 Debt Equity Ratio (2.10)(2.10)(2.20)(2.02)11 Earnings per Share (Rs. 10/- each) - Basic (14.93)(30.35)(297.77)(376.18)12 Earnings per Share (Rs. 10/- each) - Diluted (14.93)(30.35)(14.89)(376.18)

The above un-audited results were reviewed by Audit committee and approved by the Board of Directors in their Meetings

2. The Statutory Auditors have carried out limited review of the above financial results for the second guarter and six months ended 30th September 2023.

The company's business operations comprises single operating segments viz, Cement and Cementitious Materials. In the current financial year, the Company reclassified the short term borrowings from related parties as long term term borrowings to make the repayment of said borrowings as subservient to the Loans to be sanctioned by a Nationalised Bank and accounted at fair value as per the Ind AS.

"Deferred Tax Asset is not recognised on unused tax losses considering the probability that the Company may not earn taxable profits in the near future\*

Operations temporarily from 01.07.2023 to 03.08.2023, However Cement was producted and trading was carriedout during

The figures for the corresponding previous Year/Quarter have been restated/regrouped and reclassified, wherever necessary to conform with those of the Quarter under Report. "The above is an extract of the detailed format of the un-audited financial results for the quarter ended September 30, 2023 filed with the stock exchanges concerned under the regulation 33 of the SEBI (Listing Obligations and Disclosure

The full format of the un-audited financial results of the Company for the quarter ended September 30, 2023 are available to the investors on the company's website (www.panyamcements.in) and on the website of the BSE (www.bseindia.com)". for Panyam Cements & Mineral Industries Limited

Jagathrakshakan Srinisha (Managing Director)

# Broadcasting Bill: TV-like norms may affect OTT growth

**JATIN GROVER** New Delhi, November 13

**GOVERNMENT'S MOVE** to regulate OTT video streaming apps like Netflix, Disney+Hotstar, SonyLiv, etc., under the Broadcasting Services (Regulation) Bill, 2023, could affect content innovation and autonomy, derailing the growth path, experts said. Content on OTTs works on a "pull model", wherein consumers

choose the content. As such, any stringent programme and advertisement codes might lead to content censorship and affect the audience experience.Another area of concern experts cite is whether members and five governthe government will bring in a pricing regime for OTT content, much like it has for television channels. The Bill also contains a provision for a Content Evaluation Committee (CEC), a self-certification body that will certify the content of broadcasters.

"While they have brought OTTs under regulation, they have not specified how a self-certification model will work and what role the government will play," an executive at a media and entertainment company said. He added that once the Bill becomes an Act, the Telecom Regulatory Authority of India (Trai) will be the regulator for these streaming platforms as well. As per the Bill, the government may prescribe the number of members in the CEC, the quorum required, and such other details to facilitate the formation of CEC and its smooth functioning. Besides, there will also be a government appointed body, the Broad-

### **AREAS OF CONCERN**

censorship may affect

It's not clear if the govt will bring a pricing regime for OTT content, like it has for TV channels

■ It's not clear how a selfcertification model will work and what role the



cast Advisory Council, that will have five government ment-nominated independent people from media, entertainment, broadcasting, child rights, disability be issued to the broad-

network operator. "In light of increasing scrutiny of streaming platforms, powers assigned to the government, specifically with respect to the size, quorum, & operational details of the Content Evaluation Committee, raise censorship concerns," said policy advocacy group Internet Freedom Foundation (IFF) in a post on X (formerly Twitter). Currently, the OTT platforms are regulated by the IT Rules, 2021, with guidelines for self-regulation as well as code of ethics for digital content. Such platforms do not require any licence from the government, as they are classi-

govt will play

fied as TV channels and have a different model.

■ OTT content is driven by user demand and any the audience experience

rights, etc., to advise the government on orders to caster or the broadcasting

Experts stressed

in the IT Rules (which

platforms)

currently governs OTT

that for the sake of clarity, the code of ethics must avoid subjective terms like 'good taste' or 'decency' as they did



KNI DEVELOPEKO LI CIN No: L45201PN1991PLC063340 Regd Office: Unit # 301, 3rd Floor, Swojas One, Kothrud, Pune - 411038 Phone: 020-67166716 Email: cs.dskdl@ashdanproperties.in, Website: www.dskcirp.com

Place: BENGALURU

Date: 13/11/2023

200	Extract of Financial Results for th	e Quarter &	Half Year e	nded Septe	mber 30, 20	23	(Rs. In Lakhs
Sr.	80 70 80	Quarter Ended		d	Half Year	Year Ended	
No.	Particulars	30.09.2023	30.06.2023	3 30.09.2022 30.09.2023 30.09.20	30.09.2022	2 March 31, 2023	
10.		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited 0 (306.61) (4,867.38) (4,867.38) (4,867.38) 2,580.10
1	Total Income from Operations	0	0	0	0	0	0
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(545.05)	(87.64)	(54.76)	(632.69)	(99.06)	(306.61)
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(545.05)	(87.64)	(54.76)	(632.69)	(99.06)	(4,867.38)
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(545.05)	(87.64)	(54.76)	(632.69)	(99.06)	(4,867.38)
5	Total Comprehensive Income for the period [Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(545.05)	(87.64)	(54.76)	(632.69)	(99.06)	(4,867.38)
6	Paid-up Equity Share Capital	1,000.00	2,580.10	2,580.10	1,000.00	2,580.10	2,580.10
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year						18,802.47
8	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) -			0 2 1883			general o
	(a) Basic	(5.45)	(0.34)	(0.21)	(6.33)	(0.38)	(18.87)
	A COMPANY OF THE PROPERTY OF T	10 400	10 0 11	10.041	(0.00)	10.001	(40.07)

(b) Diluted Notes:

Place: Pune

Date: : November 13, 2023

. The above is an extract of the detailed format of quarterly financial results filed of the Company and Board of Directors has approved the above financial results and its release at their meeting held on 13th November, 2023. The Statutory Auditors of the Company has carried out a Limited Review Report of the aforesaid results, filed with Stock Exchanges. This full format of the quarterly and half yearly financial results are available on the websites of the Stock Exchanges i.e. www.bseindia.com, www.nseindia.com and on the website of the Company at www.dskcirp.com. For D S Kulkarni Developers Limited

(5.45)

(0.34)

(0.21)

(6.33)

(0.38)

Bhushan Vilaskumar Palresha Managing Director



(18.87)

Place: Hyderabad November 13, 2023



ता.जुन्नर,जि.पुणे.४१०५०४ (नियम १०७ पोटनियम (११(इ-१)पहा) स्थावर मालमत्तेचा ताबा घेण्याबाबतची नोटीस

जा.क्र.पतसंस्था/स.आ-५/का.क.१५६ /श्री अंबिका ग्रा.सह.पत.मर्या./२०२३/७०१, दि.२३/०३/२०२३ ज्याअर्थी खाली सही केलेला वसुली अधिकारी, महाराष्ट्र सहकारी संस्था नियम, १९६१ अन्वये असून दि. ०९/१०/२०१८ रोजी मागणीची नोटीस ऋणको मयत जयसिंग भिमाजी भोर मयत वारस श्री. भिमाजी तुकाराम भोर व इतर दोन यांना देवून नोटीशिमध्ये नमूद केलेली रक्कम रु. ५,८०,१५५/- (अक्षरी रु. पाच लाख ऐंशी हजार एकशे पच्चावन्न रुपये फक्त) मात्र सदर नोटीस मिळाल्याच्या दिनांकापासून आणि ऋणको याने रक्कम जमा करण्यास कसूर केली आहे, खाली सही करणाऱ्याने दि. १८/०७/२०१९ रोजी जप्तीची नोटीस दिली असून, पुढे निर्दीष्ट्य केलेली मालमत्ता जप्त करण्यात आली आहे. ऋणकोने रक्कम जमा करण्यास कसूर केल्यामुळे, ऋणकोला नोटीस देण्यात येत आहे आणि सर्व नागरिकांना, खाली निर्दिष्ट केलेल्या मालमत्तेचा खाली सही करणार यांना महाराष्ट्र सहकारी संस्था नियम,१९६१ मधील नियम १०७ पोटनियम (११(ड-१)अन्वये दिलेल्या अधिकारानुसार दि.१५/११/२०२० रोजी जप्त केलेल्या मिळकतीच्या शिर्षकाचा ताबा घेतला आहे. विशेषकरून ऋणकोला आणि सर्व नागरिकांना याद्वारे सावध करण्यात येत आहे कि. मालमत्तेसंबंधी कोणताही व्यवहार करू नये. आणि व्यवहार केल्यास श्री अंबिका ग्रामीण बिगर शेती सहकारी पतसंस्था मर्यादित, खोडदच्या दिनांक ०३/११/२०२३ अखेरच्या बोजाची रक्कम रू. ८,७९,६६४/-आणि त्यावरील व्याज व खर्च याला अधीन राहावे लागेल.

मयत जयसिंग भिमाजी भोर मयत वारस श्री. भिमाजी तुकाराम भोर यांचे नावे वहिवाटीस असलेले नांच्या दिश्शाचे सौजे येटमात हा. जन्मर जि. प्रापे येशील खालील श्रेत

-: मालमत्तेचे वर्णन :-

		त्याच्या १६२शाच माज-यडगाव, ता. जुन्नर,ाज. पुण यथाल खालाल क्षत्र.
गाव	गट नंबर	एकूण क्षेत्र
येडगाव	161/3	एकूण क्षेत्र ०१ हे. ९७ आर ऋणको मयत कर्जदार यांचे मयत वारस, यांचे नावावरील शेतजमिन.
येडगाव	162/2/च	एकूण क्षेत्र ०० हे. ५३ आर ऋणको मयत कर्जदार यांचे मयत वारस, यांचे नावावरील शेतजमिन.
येडगाव	178/2	एकूण क्षेत्र ०० हे. ८१ आर ऋणको मयत कर्जदार यांचे मयत वारस, यांचे नावावरील शेतजमिन.
येडगाव	246/1	एकूण क्षेत्र ०० हे. ८९ आर+ पो.ख. ० हे २५ आर ऋणको मयत कर्जदार यांचे मयत वारस, यांचे नावावरील शेतजमिन
येडगाव	257/7	एकूण क्षेत्र ०० हे. २१ आर ऋणको मयत कर्जदार यांचे मयत वारस, यांचे नावावरील शेतजमिन.
येडगाव	271/1	एकूण क्षेत्र ०० हे. ४८ आर ऋणको मयत कर्जदार यांचे मयत वारस, यांचे नावावरील शेतजमिन.
येडगाव	271/2	एकूण क्षेत्र ०० हे. २० आर ऋणको मयत कर्जदार यांचे मयत वारस, यांचे नावावरील शेतजमिन.
येडगाव	274/1	एकूण क्षेत्र ०० हे. ५५ आर+ पो.ख. ०.०५ आर ऋणको मयत कर्जदार यांचे मयत वारस, यांचे नावावरील शेतजमिन.
		वरील गटांची चतुसिमा नकाशाप्रमाणे/रेकॉर्डप्रमाणे

दिनांक :- 09/11/2023

ठिकाण :- खोडद



वसुली अधिकारी ( श्री. एम. बी. नेहरकर ) महा.सह.संस्था.अधिनियम १९६० चे कलम १५६ व नियम १९६१ चे नियम १०७ अन्वये. श्री अंबिका ग्रा.बिगर शेती सह.पतसंस्था मर्या. खोडद ता.जुन्नर, जि. पुणे ४१०५०४

CIN No: L45201PN1991PLC063340 Regd Office: Unit # 301, 3rd Floor, Swojas One, Kothrud, Pune - 411038 Phone: 020-67166716 Email: cs.dskdl@ashdanproperties.in, Website: www.dskcirp.com Extract of Financial Results for the Quarter & Half Vear ended Sentember 30, 2023

	Extract of Financial Results for th	e Quarter 8	(Rs. In Lakhs)					
Sr.			uarter Ende	d	Half Year	Ended	Year Ended	
No.	Particulars	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	2 March 31, 2023 d Audited 0 0 (306.61) (4,867.38) (4,867.38) (4,867.38) 0 (2,580.10 18,802.47	
NO.		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited		
1	Total Income from Operations	0	0	0	0	0	0	
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(545.05)	(87.64)	(54.76)	(632.69)	(99.06)	(306.61)	
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(545.05)	(87.64)	(54.76)	(632.69)	(99.06)	(4,867.38)	
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(545.05)	(87.64)	(54.76)	(632.69)	(99.06)	(4,867.38)	
5	Total Comprehensive Income for the period [Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(545.05)	(87.64)	(54.76)	(632.69)	(99.06)	(4,867.38)	
6	Paid-up Equity Share Capital	1,000.00	2,580.10	2,580.10	1,000.00	2,580.10	2,580.10	
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	2	1	- 4	25	18,802.47	
8	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) -		490000000000000000000000000000000000000	100000	T 07-00 000 000 000 000 000 000 000 000 0	71.00	70.763aW.e3.4	
	(a) Basic	(5.45)	(0.34)	(0.21)	(6.33)	(0.38)	(18.87)	
	(b) Diluted	(5.45)	(0.34)	(0.21)	(6.33)	(0.38)	(18.87)	

. The above is an extract of the detailed format of quarterly financial results filed of the Company and Board of Directors has approved the above financial results and its release at their meeting held on 13th November, 2023. The Statutory Auditors of the Company has carried out a Limited Review Report of the aforesaid results, filed with Stock Exchanges. This full format of the quarterly and half yearly financial results are available on the websites of the Stock Exchanges i.e. www.bseindia.com, www.nseindia.com and on the website of the Company at www.dskcirp.com. For D S Kulkarni Developers Limited

Date: : November 13, 2023 Place: Pune

कर्जदाराचे/

जामीनदाराचे नाव

Bhushan Vilaskumar Palresha Managing Director DIN: 01258918

मागणी सूचना सांकेतिक

### इक्विटास स्मॉल फायनान्स बॅक लि. पूर्वीची 'इक्विटास फायनान्स लि.' म्हणून ओळखली जाणारी) नोंदणीकृत कार्यालयः क्र. 769, स्पेन्सर प्लाझा, चौथा मजला, फेज-11, अन्ना सलाई, चेन्नई-600002.

ताबा सूचना (नियम 8 (1) अंतर्गत - अचल मालमत्तेसाठी)

ज्याअर्थी, निम्नस्वाक्षरीकार हे मे. इक्विटास स्मॉल फायनान्स बँकेचे प्राधिकृत अधिकारी असून त्यांनी सिक्युरिटायझेशन अँड रिकन्स्ट्रक्शन ऑफ फायनॅन्शिअल ॲसेट्स अँड एनफोर्समेन्ट ऑफ सिक्युरिटी इंटरेस्ट [ॲक्ट, 2002 (2002 चा 54)]अंतर्गत आणि सिक्युरिटी इंटरेस्ट (एनफोर्समेंट) रुल्स, 2002 मधील [नियम 3] सह वाचण्यात येणाऱ्या अनु. 13(12) अंतर्गत बहाल करण्यात आलेल्या अधिकारांचा वापर करीत मागणी सूचना पाठवली ज्यात खाली नमूद संबंधित कर्जदारांना सदर सूचनेमध्ये नमूद करण्यात आलेल्या रकमांचा 60 दिवसांच्या कालावधीत भरणा करण्याचे आवाहन करण्यात आले होते. संबंधित कर्जदार सदर रकमांची परतफेड करण्यात असमर्थ ठरल्याने याद्वारे खाली नमूद कर्जदार आणि सर्व लोकांना सूचित करण्यात येते की निम्नस्वाक्षरीकारांनी सिक्युरिटी इंटरेस्ट (एनफोर्समेंट) रुल्स, 2002 मधील नियम 8 सह वाचण्यात येणाऱ्या सदर अधिनियमातील अनुच्छेद 13 मधील उप-विभाग (4) अंतर्गत बहाल करण्यात आलेल्या अधिकारांचा वापर करीत खाली वर्णन केलेल्या मालमत्तेचा **ताबा** घेतलेला आहे. संबंधित कर्जदार आणि सर्व लोकांना याद्वारे सूचित करण्यात येते की त्यांनी सदर मालमत्तांच्या संदर्भात कोणताही व्यवहार करू नये आणि असा कोणताही व्यवहार केल्यास तो **मे. इक्विटास स्मॉल फायनान्स बँक लिमिटेड**च्या खाली नमुद संबंधित रकमेच्या अधिक पुढील व्याज व शुल्कांच्या भाराधीन असेल. 'सदर अनामत मत्ता सोडवून घेण्यसाठी उपलब्ध असलेल्या वेळेच्या संदर्भात कर्जदारांचे लक्ष सदर अधिनियमातील अनुच्छेद 13 मधील उप-विभाग (8) मधील तरतुर्दीकडे वेधण्यात येते.

सुरक्षित मालमत्तेचे वर्णन

	शाखा- सातारा कर्ज क्रमांक: SESATAR0221511 कर्जदारः श्री. मोहन रामचंद्र चव्हाण सह-कर्जदारः श्री. सतीश रामचंद्र चव्हाण, श्री. श्रीकांत रताराम चव्हाण, श्री. दशरथ रामचंद्र चव्हाण	पुढील संबंधित मालमत्तेचे सर्व खंड आणि तुकडे- सिटी सर्व्हें मूल्यांकन यादी मालमत्ता क्र. 897, मोजमाप क्षेत्रफळ 870 चौ. फू. सोबत त्यावरील साधे बांधकाम, ग्रामपंचायत मिळकत क्र. 373, कुमठे, ता. कोरेगाव, जि. सातारा. मालमत्तेच्या चतुःसीमा पुढीलप्रमाणे आहेः पूर्वेकडेः रस्ता, दक्षिणेकडेः नारायण भाऊ सूर्यवंशी यांची मालमत्ता, पश्चिमेकडेः रस्ता, उत्तरेकडेः किसन बाळा गवळी यांची मालमत्ता, मोजमाप 870 चौ. फू., उप नोंदणी जिल्हा सातारा व नोंदणी जिल्हा सातारा व व नोंदणी जिल्हा सातारा व थेथे स्थित.	2023 आणि 284423/-	09 ऑक्टोबर 2023
	शाखा- सातारा कर्ज क्रमांक: SESATAR0198399 कर्जदारः श्री. आदित्य फुलारे सह-कर्जदारः श्री. मोहन फुलारे, सौ. तारा फुलारे	सह-अर्जदार 1: मोहन रघुनाथ फुलारे, पुढील संबंधित मालमत्तेचे सर्व खंड आणि तुकडे- सर्व्हें क्र. 63/1/1/ए, मोजमाप क्षेत्रफळ हे.00-01आर (म्हणजे 1000 चौ. फू.) पैकी एकूण मोजमाप क्षेत्रफळ हे.00-59आर सोबत त्यावरील साधे बांधकाम, गाव गोळेवाडी, ता. कोरेगाव, जि. सातारा येथे स्थित. उत्तरः कॅनोल, दक्षिणः रस्ता, पूर्वः श्री. घोरपडे यांची उर्विति जमीन, पश्चिमः कॅनोल. मोजमापः 1000 चौ. फू., उप-नोंदणी जिल्हा कोरेगाव आणि नोंदणी जिल्हा सातारा येथे स्थित.	2023 आणि 157740/-	09 ऑक्टोबर 2023
3.	शाखा- सातारा कर्ज क्रमांक: SESATAR0211858 कर्जदारः श्री. कांबळे गौतम इराणा सह-कर्जदारः श्री. इराणा कुबेर कांबळे	सह-अर्जदार 2: निलम इराणा कांबळे, पुढील संबंधित मालमत्तेचे सर्व खंड आणि तुकडे- पुनरावृत्ती सर्व्हे क्र. 79/2, प्लॉट क्र. 1, मोजमाप क्षेत्रफळ 42.96 चौ.मी. (म्हणजे 463.00 चौ.फू.) पैकी एकूण मोजमाप क्षेत्रफळ 1850 चौ.फू.सोबत त्यावरील साधे बांधकाम, गाव सैदापूर, ता.सातारा, जि. सातारा येथे स्थित. उत्तरः श्री. गाडे यांची मालमत्ता, दक्षिणः श्री. रमेश बमनाळे यांची मालमत्ता, पूर्वः आदित्यनगर कॉलनी, पश्चिमः रस्ता, मोजमापः 463.00 चौ.फू. उप-नोंदणी जिल्हा सातारा आणि नोंदणी जिल्हा सातारा येथे स्थित.	2023 आणि 186826/-	09 ऑक्टोबर 2023
4.	शाखा- इचलकरंजी कर्ज क्रमांक: SEICLKJ0177807 कर्जदारः श्री. केतन मगदूम सह-कर्जदारः श्री. दगडू मगदूम, सौ. वैशाली मगदूम	मालमत्ता-1: सह-अर्जदार-1: दगडू पुंडलिक मगदूम, पुढील संबंधित मालमत्तेचे सर्व खंड आणि तुकडे- मोजमाप क्षेत्रफळ 16 चौ. मी. म्हणजे 172 चौ.फू. पैकी सी.एस.क्र. 5675, एकूण मोजमाप क्षेत्रफळ 63.5 चौ.मी. सोबत त्यावरील साधे बांधकाम, आणि महानगरपालिका मूल्यांकन मालमत्ता क्र. 240 (कर भरलेल्या पावतीचे मूल्यांकन क्र. 61000123 नुसार) (जुना क्रमांक 232), इचलकरंजी येथे स्थित, इचलकरंजी नगरपालिका हद्दीत, ता.हातकणंगले, जि.:कोल्हापूर. उत्तरः सरकारी जमीन, दिक्षणः सरकारी रस्ता, पूर्वः रस्ता, पश्चिमः तानाबाई मगदूम यांची मालमत्ता, मोजमापः 172 चौ. फू. उप-नोंदणी जिल्हा इचलकरंजी आणि नोंदणी जिल्हा कोल्हापूर येथे स्थित.	2023 आणि 184890/-	09 ऑक्टोबर 2023
	शाखा- इचलकरंजी कर्ज क्रमांक: SEICLKJ0240554 कर्जदारः श्री. अक्षय सुरेश जाधव सह-कर्जदारः सौ. अरुणा सुरेश जाधव, श्री. सुरेश विनायक जाधव	सह-अर्जदार 1: अरुणा सुरेश जाधव, पुढील संबंधित मालमत्तेचे सर्व खंड आणि तुकडे- एन. ए. प्लॉट क्र. 24/ए त्याचे एकूण मोजमाप क्षेत्रफळ 53.44 चौ. मी. (म्हणजे 575 चौ.फू.) (ऑनलाइन 7/12 उतारा नुसार मोजमाप क्षेत्रफळ 53.00 चौ.मी.) पैकी गट क्र. 731 एकूण मोजमाप क्षेत्रफळ 01 हे. 88 आर सोबत त्यावरील साधे बांधकाम, गाव कबनूर, ता. हातकणंगले, जिल्हा- कोल्हापूर येथे स्थित. उत्तरः प्लॉट क्र. 24/बी ची मालमत्ता, दक्षिणः प्लॉट क्र. 23 ची मालमत्ता, पूर्वः श्री. फकीर यांची मालमत्ता, पश्चिमः 18 फूट रस्ता, मोजमापः 575 चौ. फू. उप - नोंदणी जिल्हा हातकणंगले आणि नोंदणी जिल्हा कोल्हापूर येथे स्थित.	2023 आणि 216520/-	09 ऑक्टोबर 2023
6.	शाखा- इचलकरंजी कर्ज क्रमांक: SEKLHPR0065473	पुढील संबंधित मालमत्तेचे सर्व खंड आणि तुकडे- ग्रामपंचायत मूल्यांकन यादी मालमत्ता क्र. 5126 (जुना क्र. 3663) मोजमाप क्षेत्रफळ 1095 चौ. फू.	20 एप्रिल, 2023	09 ऑक्टोबर

सोबत त्यावरील साधे बांधकाम, कबनूर, ता. हातकणंगले, जि. कोल्हापूर.

मालमत्ता, पूर्वः श्री. बाबासो कांबळे यांची मालमत्ता, पश्चिमः रस्ता. मोजमाप

1095. उप-नोंदणी जिल्हा इचलकरंजी व नोंदणी जिल्हा कोल्हापुर येथे स्थित.

उत्तरः श्री. बाबासो पाटील यांची मालमत्ता, दक्षिणः सौ. रेखा कांबळे यांची 329920/-

# अमली पदार्थ तस्करी प्रकरणात आणखी चार जणांचा सहभाग

### पोलीस तपासात नावे निष्पन्न लोकसत्ता प्रतिनिधी

पुणे : अमली पदार्थ तस्कर ललित पाटीलच्या आणखी चार साथीदारांची नावे तपासात निष्पन्न झाली आहेत. ललितचे चार साथीदार अमली पदार्थ विक्री प्रकरणात कारागृहात आहेत. न्यायालयाच्या आदेशानंतर त्यांना अटक करुन मंगळवारी न्यायालयात हजर केले जाणार आहे.

अमली पदार्थ तस्करी प्रकरणात

ललितसह चौदाजणांविरुद्ध गुन्हा दाखल करण्यात आला आहे. ललितविरुद्ध बंडगार्डन पोलीस ठाण्यात दोन स्वतंत्र गुन्हे दाखल करण्यात आले आहे. अमली पदार्थ विक्री प्रकरणात ललित आणि त्याचा साथीदार अरविंदकुमार लोहरे मुख्य सूत्रधार आहे. ललित, अरविंदकुमारसह साथीदारांविरुद्ध पोलीस आयुक्त रितेश कुमार यांनी महाराष्ट्र संघटित गुन्हेगारी नियंत्रण कायद्यान्वये (मोक्का) कारवाई करण्याचे आदेश दिले आहेत. ललितला मेफेड्रोन तयार करण्याची माहिती अरविंद्कुमारने येरवडा कारागृहात दिल्याचे तपासात निष्पन्न झाले आहे.

ललितच्या चार साथीदारांची नावे तपासात निष्पन्न झाली आहेत. ललितचे साथीदार वेगवेगळ्या कारागृहात आहेत. त्यांचा ताबा मिळवण्यासाठी पोलिसांकडून

### ललितच्या पोलीस कोटडीत वाढ

ललित, त्याचे साथीदार शिवाजी शिंदे, रोहनकुमार चौधरी यांच्या पोलीस कोठडीची मुदत सोमवारी (१२ नोव्हेंबर) संपली. तिघांना विशेष न्यायाधीश पी. पी. जाधव यांच्या न्यायालयात हजर करण्यात आले. न्यायालयाने तिघांच्या पोलीस कोठडीत सात दिवसांनी वाढ केली. याप्रकरणात नव्याने अटक करण्यात आलेले आरोपी आणि ललितची समोरासमोर चौकशी करण्यात येणार असल्याने कोठडीत वाढ करण्याची विनंती सरकारी वकील ॲड. चंद्रकिरण साळवी यांनी युक्तिवादात

न्यायालयात अर्ज केला जाणार आहेत. ललितच्या साथीदारांना बंडगार्डन पोलीस ठाण्यात दाखल असलेल्या गुन्ह्यात अटक करण्यासाठी न्यायालायकडून वॉरंट बजाविण्यात येणार आहे. या गुन्ह्यात यापूर्वी अटक केलेले आरोपी आणि नव्याने अटक करण्यात आलेल्या चार आरोपींची समोरासमोर चौकशी करण्यात येणार आहे, असे सरकारी वकील ॲड. चंद्रकिरण साळवी यांनी सांगितले.

### 'कंत्राटी कामगारांना दिवाळी बोनस न देणाऱ्या ठेकेदारांवर कारवाई करा'

लोकसत्ता प्रतिनिधी

पुणे: महापालिकेत काम करणाऱ्या कंत्राटी कामगारांना दिवाळी बोनस न देणाऱ्या ठेकेदारांवर कारवाई करावी, अशी मागणी राष्ट्रीय मजदुर संघाने केली आहे.

महापालिकेच्या विविध विभागांकडे तब्बल दहा हजार कंत्राटी कामगार आहेत. या कामगारांना दिवाळी बोनस मिळावा, यासाठी आंदोलन करण्यात आले होते. त्याची दखल घेत कामगार उपायुक्त कार्यालयाचे सहायक कामगार आयुक्त निखिल वाळके यांनी कंत्राटी कामगारांना पेमेंट ऑफ बोनस ॲक्ट हा कायदा लाग होतो. त्याप्रमाणे बोनस अदा करण्याचे आदेश महापालिका आणि संबंधित ठेकेदारांना दिले. या आदेशाप्रमाणे महानगरपालिकेतील मुख्य कामगार सल्लागार यांनी पुणे मनपामधील सर्व ठेकेदारांना त्यांच्यांकडे काम करणाऱ्या कामगारांना दिवाळीपूर्वी बोनस अदा करण्याचे आदेश दिले होते. मात्र ठेकेदारांनी पळवाट शोधत बोनस नाकारला आहे. त्यामुळे या ठेकेदारांना काळ्या यादीत टाकावे, अशी मागणी राष्ट्रीय मजदूर संघाचे अध्यक्ष सुनील शिंदे यांनी केली आहे.

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इतर खर्च वसुलीसाठी दिनांक २९-११-२०२३ रोजी जाहीर लिलाव केला जाणार आहे.

मालमत्तेचे वर्णन

श्री. सुरेश रामहरी गायकवाड यांची मालमत्ता– इमारत नाव

'हॉटेल शिवनेरी', सि एस नं. २९१७/२, जुना आरएस नं.

मिरज रस्ता, सांगोला, जिल्हा सोलापूर. चतुःसीमाः पूर्वः

उत्तरः रस्ता, दक्षिणः सिटीएस नं. २९०९/१.

सिटीएस नं. २९१८, पश्चिमः श्री. चव्हाण यांची मालमत्ता,

१७६/१/२/५ मोजमाप २८६.७१ स्के.मी. बसस्टॅंड समोर,

कर्जदाराचे नाव

मे. हॉटेल शिवनेरी, प्रोप्रा.

श्री.स्रेश रामहरी गायकवाड,

दिनकर नामदेव गायकवाड

राजाराम कॉडिबा गवळी

दि. ०९/११/२०२३

丣.



वाहनचालकांना त्रास सहन करावा लागत आहे. (छायाचित्र: पवन खेंगरे)

# गिधाड संवर्धनासाठी राज्यातील पहिल्या प्रजनन केंद्राची निर्मिती

जेज़ुरीजवळील पिंगोरी येथे उभारणी सुरू

लोकसत्ता प्रतिनिधी

पुणे: निसर्गामध्ये स्वच्छतादूताची जबाबदारी सांभाळणाऱ्या गिधाडांचे संवर्धन आणि प्रजननासाठी राज्यातील पहिला संवर्धन, प्रजनन प्रकल्प पुणे जिल्ह्यात सुरू होत आहे. वन विभाग आणि इला फाउंडेशन यांच्यामध्ये या प्रकल्पासाठी नुकताच दहा वर्षांचा करार झाला असून, पुण्यापासून ६० किलोमीटर अंतरावर जेजुरीजवळ (ता. पुरंदर) पिंगोरी गावामध्ये केंद्र उभारणी सुरू झाली आहे. वर्षभरात केंद्र कार्यान्वित होणार असून, या केंद्रामध्ये राज्यातील गिप्स बेंगालेन्सिस आणि गिप्स इंडिकस या दोन प्रजातींचे संवर्धन करण्यात येणार आहे.

केंद्रीय पर्यावरण, वन आणि हवामान बदल मंत्रालयाने देशातील गिधाडांच्या संवर्धनासाठी कृती आराखडा तयार केला आहे. या अंतर्गत देशाच्या वेगवेगळ्या भागांत गिधाड संवर्धन प्रजनन केंद्रे उभारण्यात येत आहेत. या धर्तीवरच इला फाउंडेशनच्या पिंगोरीतील विलू सी. पूनावाला

क्षेत्रीय कार्यालय - अहमदनगर

नागापूर, अहमदनगर - ४१४१११

तमाम जनता तसेच कर्जदार आणि जामिनदार यांना कळविण्यात येते की, बँकेच्या अधिकृत अधिकाऱ्यांनी खाली नमूद केलेली युनियन **बँक ऑफ इंडिया** यांच्याकडे तारण असलेल्या मालमत्तेची

सिक्युरिटायझेशन अँड रिकन्स्ट्रक्शन ऑफ फायनान्शिअल ॲसेटस् अँड एनफोर्समेंट ऑफ सिक्युरिटी इंटरेस्ट ॲक्ट २००२ नुसार **ताब्यात घेतलेल्या मालमत्तेची खा**ली नमूद केलेली येणे बाकी

त्यावरील भविष्यातील व्याज व इतर खर्च याची वसुली करण्यासाठी ई–ऑक्शन पद्धतीने मालमत्तेची विक्री करण्याचे ठरवले आहे. सदर मालमत्ता बँकेच्या अधिकृत अधिकाऱ्यांनी 'ज**शी व जेथे** 

आहे' आणि 'जे काही आहे' आणि 'आमच्यावर विना अवलंबित' तत्त्वावर कोणत्याही प्रकारच्या हमी आणि नुकसानीशिवाय विक्री (ई–ऑक्शन) करण्याचे ठरवले आहे. खाली दिलेल्य

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प्लॉट नं. ३,४,८ व ९, पहिला मजला,

नागापूर पुलाजवळ, नगर-मनमाड रोड,

### तीन केंद्रांत २५० गिधाडे

बॉम्बे नॅचरल हिस्टरी सोसायटी आणि रॉयल सोसायटी फॉर द प्रोटेक्शन ऑफ द बर्ड्स यांच्या सहभागातून हरयाना, पश्चिम बंगाल आणि आसाम या राज्यांनी अनुक्रमे पिंजोर, बुक्साराणी आणि गुवाहाटी या ठिकाणी गिधाडसंवर्धन प्रजनन केंद्रे सुरू केली आहेत. या केंद्रांत गिधाडांच्या प्रजातींच्या पिलांचे संगोपन केले जाते. डायक्लोफेनॅकचा अंशही नसलेले बकऱ्यांचे मांस या पिलांना दिले जाते. या केंद्रातील गिधाडांची संख्या अडीचशेहून अधिक झाली

वन्यप्राणी उपचार केंद्राच्या (ट्रान्झिट ट्रीटमेंट सेंटर) आवारात नवीन गिधाड संवर्धन केंद्र साकारणार आहे, अशी माहिती इला फाउंडेशनचे संचालक आणि प्रसिद्ध पक्षितज्ज्ञ डॉ. सतीश पांडे यांनी दिली.

डॉ. पांडे म्हणाले, की गिधाडे निसर्गातील मृतदेह आणि अन्य सेंद्रीय कचरा साफ करून परिसंस्था स्वच्छ ठेवण्याचे काम

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भरणेसाठी खाते क्र.

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■ स्वतंत्र मोठे पिंजरे, इन्क्युबेटर, क्वारंटाइन झोन, वैद्यकीय उपचार विभाग, सॉफ्ट प्री-रिलीज एरिया, प्रयोगशाळा

■ गिधाड आहार सुविधा (स्वयंपाकघर आणि कोल्ड स्टोरेज)

पूर्णवेळ तज्ज्ञ व्यक्ती कार्यरत

### राज्यातील प्रयत्न

 नाशिक वन विभागाने २०११ मध्ये त्र्यंबकेश्वरमधील मौजे खोरीपाडा वनक्षेत्रात पहिला 'गिधाड उपाहारगृहा'चा उपक्रम राबवला. त्यासाठी तेथील संयुक्त वन व्यवस्थापन समितीला २०१४ मध्ये विशेष पुरस्काराने गौरविण्यात आले. पुणे वन विभागाने मावळ तालुक्यातही अलीकडेच गिधाड उपाहारगृह उभारले

करतात. गिधाडे नसलेल्या भागात मृतदेह नैसर्गिकदृष्ट्या कुजण्यास

तिप्पट ते चौपट जास्त वेळ लागतो. गेल्या वीस वर्षांत वेगवेगळ्या कारणांमुळे गिधाडे धोक्यात आल्याने संरक्षित जागेत नैसर्गिक अधिवासासारखी स्थिती निर्माण करून त्यांची संख्या वाढविण्यावर यापुढे भर द्यावा लागणार आहे.

वन विभागाने इला फाउंडेशनबरोबर सध्या दहा वर्षांचा करार केला असून, आवश्यकता भासल्यास हा कालावधी वाढविण्यात येईल. वन विभागाच्या वतीने प्रधान मुख्य वनसंरक्षक (वन्यजीव) माहिप गुप्ता, मुख्य वनसंरक्षक प्रवीण एन. आर. आणि माझ्यासह डॉ. सतीश करमळकर केंद्राच्या मुख्य जबाबदाऱ्या

सांभाळणार आहेत. असे

डॉ. पांडे यांनी सांगितले.

ई लिलावाच्या अटी व शर्ती - १) लिलाव / बोली ही फक्त ऑनलाईन इलेक्ट्रॉनिक मोडद्वारे सेवा प्रदाता एमएसटीसी लि. यांनी उपलब्ध करून दिलेल्या वेबसाईट www.mstcecommerce.com द्वारे होईल की जे ई लिलावाच्या संपूर्ण प्रक्रीयेची व्यवस्था व समन्वय ई लिलाव प्लॅटफॉर्मद्वारे करतील. २) ही विक्री सिक्युरिटी इंटरेस्ट (एन्फोर्समेंट) नियम २००२ च २०१६ मध्ये सुधारित केल्याप्रमाणे तरतुर्दीनुसार काटेकोरपणे होईल. ३) लिलाच दि. २९/११/२०२३ स. ११.०० ते सायं. ५.०० या वेळेत दर दहा मिनिटांच्या अमर्याद बोली विस्ताराने होईल. म्हणजेच ई लिलावाची बोली मुदत ही प्रत्येक बोली बोलल्यानंतर आपोआप दर १० मिनीटांनी वाढेल. ४) परिक्षणासाठी संपर्क तपशील – इच्छ्क निवीदाकार मालमत्तेच्या परिक्षणासाठी व लिलावासंदर्भात अधिक माहितीसाठी शाखाधिकारी यांचेशी संपर्क साधू शकतात. ५) वर नमूद मालमत्तांवरील बोजा बँक / शाखेला माहीत नाही. निविदाकारांना सल्ला देण्यात येतो की, ई लिलावात भाग घेणे व त्यांची निविदा सादर करण्यापूर्वी ई लिलाव विक्रीच्या अटी, शर्ती व अन्य तपशीलासाठी बँकेची वेबसाईट

www.unionbankofindia.co.in OR https://www.ibapi.in ला भेट द्यावी येणे थकबाकी संपूर्णपणे परतफेड न झाल्यास तसेच नमुद तारखेला ई लिलाव विक्री रोखण्यासाठी सिक्यूरीटी इंटरेस्ट (एन्फोर्समेंट) नियम २००२ चे कलम ८ (६) अन्वये ही कर्जदार व जामीनदार यांना नोटीस समजण्यात येईल. अधिकृत अधिकारी (हे मराठी भाषांतर असून, मूळ इंग्रजी नोटीस ग्राह्य.) युनियन बँक ऑफ इंडिया

श्री अंबिका ग्रामीण बि.शेती सहकारी पतसंस्था मयदित.खोडद.

ता.जुन्नर,जि.पुणे.४१०५०४ (नियम 107 पोटनियम (11(ड-1)पहा) स्थावर मालमत्तेचा ताबा घेण्याबाबतची नोटीस

जा.क्र.पतसंस्था/स.आ-५/का.क.१५६ /श्री अंबिका ग्रा.सह.पत.मर्या./२०२३/७०१, दि.२३/०३/२०२३ ज्याअर्थी खाली सही केलेला वसली अधिकारी,महाराष्ट्र सहकारी संस्था नियम,१९६१ अन्वये असून दि. 05/11/2022 रोजी मागणीची नोटीस ऋणको श्री. प्रशांत हिरामण सोनवणे व इतर दोन यांना देवून नोटीशिमध्ये नमूद केलेली रक्कम रु. २,३८,३६७७/-(अक्षरी रु. दोन लाख अडोतीस हजार तीनशे सदुसष्ट रुपये फक्त ). मात्र सदर नोटीस मिळाल्याच्या दिनांकापासून आणि ऋणको याने रक्कम जमा करण्यास कसूर केली आहे, खाली सही करणाऱ्याने दि. ०७/१२/२०२२ रोजी जप्तीची नोटीस दिली असून, पुढे निर्दीष्ट्य केलेली मालमत्ता जप्त करण्यात आली आहे.

ऋणकोने रक्कम जमा करण्यास कसूर केल्यामुळे, ऋणकोला नोटीस देण्यात येत आहे आणि सर्व नागरिकांना, खाली निर्दिष्ट केलेल्या मालमत्तेचा खाली सही करणार यांना महाराष्ट्र सहकारी संस्था नियम,१९६१ मधील नियम १०७ पोटनियम (११(इ-१) अन्वये दिलेल्या अधिकारानुसार दि. ०५/०१/२०२३ रोजी जप्त केलेल्या मिळकतीच्या शिर्षकाचा ताबा घेतला आहे. विशेषकरून ऋणकोला आणि सर्व नागरिकांना याद्वारे सावध करण्यात येत आहे कि, मालमत्तेसंबंधी कोणताही व्यवहार करू नये, आणि व्यवहार केल्यास श्री अंबिका ग्रामीण बिगर शेती सहकारी पतसंस्था

मर्यादित, खोडदच्या दि. ०८/११/२०२३ अखेरच्या बोजाची रक्कम रु.२,७३,१५४/-आणि त्यावरील व्याज व खर्च याला अधीन राहावे लागेल.

-: मालमत्तेचे वर्णन :-

कर्जदार श्री. प्रशांत हिरामण सोनवणे यांचे जाब देणार १) श्री. भाऊ चिमाजी/चिमा कापडी व 2) श्री.राजू महादेव ढोबळे यांचे नावे वहिवाटीस असलेले त्यांच्या हिश्शाचे मौजे पारगाव तर्फे अवसरी ब्रू., ता. आंबेगाव, जि.पुणे. येथील खालील क्षेत्र.

	गाव गट नंबर	35 - 2	एकूण क्षेत्र
ı	पारगाव तर्फे अवसरी ब्रु.	253	क्षेत्र १ हे ८०.५० आर + पो.ख. ० हे. ३९.७५ आर असे एकूण २ हे. २०.२५ आर
ı		.0-0	ऋणको जाब देणार १ यांचे नावावरील शेतजमिन.
ı	पारगाव तर्फे अवसरी बु.	1148	क्षेत्र ० हे १० आर ऋणको जाब देणार २ यांचे नावावरील यांच्या हिश्श्याची
ı		to st	शेतजमिन
1		वरील	गटांची चतुःसिमा नकाशाप्रमाणे/रेकॉर्डप्रमाणे

ठिकाण :- खोडद दिनांक :- 09/11/2023

2023

- प्राधिकृत अधिकारी,

इक्विटास स्मॉल फायनान्स बँक लि.



वसुली अधिकारी . ( श्री. एंम. बी. नेहरकर ) महा.सह.संस्था.अधिनियम १९६० चे कलम १५६ व नियम १९६१ चे नियम १०७ अन्वये. श्री अंबिका ग्रा.बिगर शेती सह.पतसंस्था मर्या. खोडद ता.जुन्नर, जि. पुणे ४१०५०४

# श्री अंबिका ग्रामीण बि.शेती सहकारी पतसंस्था मर्यादित.खोडद.

बोलीची ताब्यातील

१०६००० प्रतिकात्मक

प्रकार

वाढीव

रक्कम

ता.जुन्नर,जि.पुणे.४१०५०४ (नियम १०७ पोटनियम (११(इ-१)पहा) स्थावर मालमत्तेचा ताबा घेण्याबाबतची नोटीस जा.क्र.पतसंस्था/स.आ-५/का.क.१५६ /श्री अंबिका ग्रा.सह.पत.मर्या./२०२३/७०१, दि.२३/०३/२०२३

ज्याअर्थी खाली सही केलेला वसुली अधिकारी,महाराष्ट्र सहकारी संस्था नियम,१९६१ अन्वये असून दि. 01/02/2023 रोजी मागणीची नोटीस ऋणको श्री. शशांक शिवाजी गिते व इतर दोन यांना नोटीस देवून नोटीशिमध्ये नमूद केलेली रक्कम रू. २९,३३१/-(अक्षरी रू. एकोणतीस हजार तीनशे एकतीस रूपये फक्त ). मात्र सदर नोटीस मिळाल्याच्या दिनांकापासून आणि ऋणको याने रक्कम जमा करण्यास कसूर केली आहे, खाली सही करणाऱ्याने दि. २२/०२/२०२३ रोजी जप्तीची नोटीस दिली असून, पृढे निर्दीष्ट्य केलेली मालमत्ता जप्त करण्यात आली आहे.

ऋणकोने रक्कम जमा करण्यास कसूर केल्यामुळे, ऋणकोला नोटीस देण्यात येत आहे आणि सर्व नागरिकांना, खाली निर्दिष्ट केलेल्या मालमत्तेचा खाली सही करणार यांना महाराष्ट्र सहकारी संस्था नियम,१९६१ मधील नियम १०७ पोटनियम (११(इ-१) अन्वये दिलेल्या अधिकारानुसार दि. १८/०३/२०२३ रोजी जप्त केलेल्या मिळकतीच्या शिर्षकाचा ताबा घेतला आहे. विशेषकरून ऋणकोला आणि सर्व नागरिकांना याद्वारे सावध करण्यात येत आहे कि, मालमत्तेसंबंधी कोणताही व्यवहार करू नये, आणि व्यवहार केल्यास श्री अंबिका ग्रामीण बिगर शेती सहकारी पतसंस्था मर्यादित, खोडदच्या दि. ११/११/२०२३ अखेरच्या बोजाची रक्कम रु.२९,६१३/-आणि त्यावरील व्याज व खर्च याला अधीन राहावे लागेल.

-: मालमत्तेचे वर्णन :-

कर्जदार श्री. शशांक शिवाजी गिते यांचे जाब देणार श्री. शिवाजी सोन्याबापू गिते रा. मलठन (गिते वस्ती) यांचे नावे वहिवाटीस असलेले त्यांच्या हिश्शाचे मौजे मलठण ता. शिरुर, जि.पुणे. येथील खालील क्षेत्र.

गाव	गट नंबर	एकूण क्षेत्र
मलठण	650	क्षेत्र ० हे ११ आर ऋणको जाब देणार यांचे नावावरील शेतजमिन.
		वरील गटांची चतुःसिमा नकाशाप्रमाणे/रेकॉर्डप्रमाणे

ठिकाण :- खोडद दिनांक :- 11/11/2023



वसुली अधिकारी ( श्री. एम. बी. नेहरकर ) महा.सह.संस्था.अधिनियम १९६० चे कलम १५६ व नियम १९६१ चे नियम १०७ अन्वये. श्री अंबिका ग्रा.बिगर शेती सह.पतसंस्था मर्या. खोडद ता.जुन्नर, जि. पुणे ४१०५०४



श्री. व्हीएसएम. विट्ठल मोपगर

सौ. एएसएम. आशा मोपगर

|सह-कर्जदारः

**ठिकाण**ः पुणे

**दिनांक** : 14.11.2023