

# D.S.KULKARNI DEVELOPERS LIMITED

CIN: L45201PN1991PLC063340

Website: [dskcirp.com](http://dskcirp.com)

Email ID: [ip.dskdl@gmail.com](mailto:ip.dskdl@gmail.com)

Date: August 05, 2023

To,  
**Listing Compliance Department**  
**BSE Limited**  
Phiroze Jeejeebhoy Tower,  
Dalal Street, Fort  
Mumbai - 400 001

To,  
**National Stock Exchange of India Limited**  
“Exchange Plaza”, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai-400 051

Scrip Code: 523890 / ISIN: INE891A01014

Security Symbol: DSKULKARNI

Dear Sir/Madam,

**Sub: Intimation of Board Meeting pursuant to Regulation 29 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015**

Dear Sir,

We would like to inform you that, M/s. D S Kulkarni Developers Limited (herein after referred to as “the Company”) was under Corporate Insolvency Resolution Process (“CIRP”) pursuant to the provisions of the Insolvency and Bankruptcy Code, 2016 (“IBC”) and its affairs, business and assets were being managed by the Erstwhile Resolution Professional, Mr. Manoj Kumar Agarwal appointed by Hon'ble National Company Law Tribunal, Mumbai Bench, vide order dated September 26, 2019. It may be noted that as per the provisions of IBC, the earlier Board/Committee(s) of the Company had been suspended.

Further, we would like to draw attention to our earlier intimations dated 23<sup>rd</sup> June, 2023 and 27<sup>th</sup> June, 2023 wherein we had informed you that Hon'ble National Company Law Tribunal, Mumbai Bench (NCLT) vide order dated June 23, 2023 has approved the Resolution Plan submitted by the consortium comprising of Ashdan Properties Private Limited, Classic Promoters & Builders Private Limited and Atul Builders (“Successful Resolution Applicant”) in the CIRP of the Company. In accordance with the approval of the said order, and in order to supervise the Resolution Plan, Steering Committee comprising of Nominees from Secured Financial Creditors, Successful Resolution Applicant and erstwhile Resolution Professional as Managing Agency has been formed, which shall exist till payment of the first tranche of the amounts under the Resolution Plan. As per the approved Resolution Plan, the powers of the board of directors shall be exercised by the Steering Committee, which shall be vested with the functions, powers and protections available to the board of directors of a company.

Pursuant to Regulation 29(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed the

**Regd. Office: DSK HOUSE, 1187/60, J.M. ROAD SHIVAJINAGAR,  
PUNE - 411005 (MAHARASHTRA)**

**Address for communication: Office No 40, 2nd Floor, Sanas Plaza,  
Bajirao Road, 1302 Shukrawar Peth, PUNE - 411002**

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Meeting of Steering Committee of the Company is scheduled to be held on on Monday, August 14, 2023 inter alia to consider and approve:

- 1) Unaudited Standalone Financial Results for the quarter ended June 30, 2023;
- 2) Any Other matter may be considered with the permission of Steering Committee.

In connection with the above, the procedures for fair disclosure of Unpublished Price Sensitive Information, pursuant to SEBI (Prohibition of Insider Trading) Regulations, 2015, Furtherance to our letter dated June 30, 2023, the trading window for trading in the securities of the Company had already been closed from Saturday, July 01, 2023 for all insiders/designated persons and the same shall open after 48 hours of the declaration of Unaudited Financial Results of the Company for the quarter ended June 30, 2023, subject to any clarification from Stock Exchange(s) or SEBI in this regard.

You are requested to take the above information on record.

Thanking you,

**For D S Kulkarni Developers Limited**

**Mr. Manoj Kumar Agarwal**

**Erstwhile Resolution Professional and Chairman of the Steering Committee**

**IBBI/IPA-001/IP-P00714/2017-2018/11222**

**AFA: AA1/11222/02/301123/104973 valid till 30/11/23**

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