

# D.S.KULKARNI DEVELOPERS LIMITED

Under Corporate Insolvency Resolution Process (CIRP)

CIN: L45201PN1991PLC063340

Website: [dskcirp.com](http://dskcirp.com)

Email ID: [ip.dskdl@gmail.com](mailto:ip.dskdl@gmail.com)

Date: April 18, 2023

To,  
Listing Compliance Department  
BSE Limited  
Phiroze Jeejeebhoy Tower,  
Dalal Street, Fort  
Mumbai - 400 001  
Scrip Code: 523890 / ISIN: INE891A01014

To,  
National Stock Exchange of India Limited  
"Exchange Plaza", C-1, Block G,  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai-400 051  
Security Symbol: DSKULKARNI

Dear Sir/Madam,

**Sub: Intimation about filing of Corporate Governance Report pursuant to regulation 27(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

We would like to inform you that, M/s. D S Kulkarni Developers Limited (herein after referred to as "the Company") is under Corporate Insolvency Resolution Process ("CIRP") pursuant to the provisions of the Insolvency and Bankruptcy Code, 2016 ("IBC") and its affairs, business and assets are being managed by the Resolution Professional, Mr. Manoj Kumar Agarwal appointed by Hon'ble National Company Law Tribunal, Mumbai Bench, vide order dated September 26, 2019. It may be noted that as per the provisions of IBC, the current Board/Committee(s) of the Company stands suspended.

Hence, the Company cannot furnish quarterly compliance report on Corporate Governance as required under regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended on March 31, 2023.

Kindly take note of the same in your records.

Thanking you,  
Yours truly,

**For D S Kulkarni Developers Limited**  
**(Company under Corporate Insolvency Resolution Process)**

MANOJ KUMAR AGARWAL  
Digitally signed by MANOJ KUMAR AGARWAL  
Date: 2023.04.18 13:46:11 +05'30'

**Mr. Manoj Kumar Agarwal**

**Resolution Professional**

**IBBI/IPA-001/IP-P00714/2017-2018/11222**

**AFA No. AA1/11222/02/301123/104973 valid till 30/11/23**

*(M/s. D S Kulkarni Developers Limited is under Corporate Insolvency Resolution Process ("CIRP") pursuant to the provisions of the Insolvency and Bankruptcy Code, 2016. Its affairs, business and assets are being managed by the Resolution Professional, Mr. Manoj Kumar Agarwal appointed by Hon'ble National Company Law Tribunal, Mumbai Bench, Mumbai, vide order dated September 26, 2019)*

**Regd. Office: DSK HOUSE, 1187/60, J.M. ROAD SHIVAJINAGAR,  
PUNE - 411005 (MAHARASHTRA)**

**Address for communication: Office No 40, 2nd Floor, Sanas Plaza,  
Bajirao Road, 1302 Shukrawar Peth, PUNE - 411002**

# D.S.KULKARNI DEVELOPERS LIMITED

CIN: L45201PN1991PLC063340

Website: [dskcirp.com](http://dskcirp.com)

Email ID: [ip.dskdl@gmail.com](mailto:ip.dskdl@gmail.com)

August 19, 2023

To,

Listing Compliance Department

BSE Limited

Phiroze Jeejeebhoy Tower,

Dalal Street, Fort

Mumbai - 400 001

Scrip Code: 523890 / ISIN: INE891A01014

**Sub: Clarification on Submission of Non-Applicability Corporate Governance certificate.**

**Ref: Your email - Submission of Non-Applicability Corporate Governance certificate signed by PCS or PCA along with UDIN for the Year ended March 31, 2023 along with June 30, 2023 to M/s. D S KULKARNI DEVELOPERS LTD**

Dear Sir/ Madam,

With respect to the above mentioned subject, we would like to reply as under:

Sr. No	Discrepancies	Our Reply
1	<p>It has been observed that, the Company has submitted the Non-Applicability Corporate Governance Certificate for the quarter ended March 31, 2023 without signatures of PCS or PCA &amp; UDIN Number for availing exemption relating to Non-Submission of Corporate Governance Report under regulation 27(2) of SEBI (LODR) Reg., 2015.</p> <p>You are hereby requested, to upload the Non-Applicability Corporate Governance Certificate for the Year/period ended March 31, 2023 and June 30, 2023 signed by PCS or PCA &amp; along with UDIN Number.</p>	<p>We would like to inform you that, M/s. D S Kulkarni Developers Limited (herein after referred to as “the Company”) was under Corporate Insolvency Resolution Process (“CIRP”) pursuant to the provisions of the Insolvency and Bankruptcy Code, 2016 (“IBC”) and its affairs, business and assets were being managed by the Erstwhile Resolution Professional, Mr. Manoj Kumar Agarwal appointed by Hon'ble National Company Law Tribunal, Mumbai Bench, vide order dated September 26, 2019. It may be noted that as per the provisions of IBC, the current Board/Committee(s) of the Company had been suspended. Hence,</p>

# D.S.KULKARNI DEVELOPERS LIMITED

CIN: L45201PN1991PLC063340

Website: [dskcirp.com](http://dskcirp.com)

Email ID: [ip.dskdl@gmail.com](mailto:ip.dskdl@gmail.com)

	<p>The companies are requested to take note that the calculation of Net Worth should be as per sub regulation 2(1)(s) of SEBI (LODR) Reg., 2015. The Net Worth and Paid-up capital should be submitted in crores by the company.</p>	<p>the Company cannot furnish quarterly compliance report on Corporate Governance as required under regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended on March 31, 2023 and June 30, 2023.</p> <p>Further, we would like to inform that Regulation 27(2) is applicable to the Company for the year ended March 31, 2023 and quarter ended June 30, 2023 however, while filing the same on the BSE listing centre (<a href="http://listing.bseindia.com">listing.bseindia.com</a>), instead of filing under the tab "Intimation About Filing Of Corporate Governance Report Pursuant To Regulation 27(2) Of The SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015" we have inadvertently filed under the tab "Reg. 27 - Corporate Governance - Non-Applicability Certificate".</p> <p>Since, Regulation 27(2) is applicable to the Company, certificate for the Year/period ended March 31, 2023 and June 30, 2023 signed by PCS or PCA &amp; along with UDIN Number is not required.</p> <p>Lastly, we would like to draw attention to our earlier intimations dated 23rd June, 2023 and 27th June, 2023 wherein we had informed you that Hon'ble National Company Law Tribunal, Mumbai Bench (NCLT) vide order dated June 23, 2023 has approved the Resolution Plan submitted by the consortium comprising of Ashdan Properties Private Limited, Classic Promoters &amp; Builders Private Limited and Atul Builders ("Successful</p>
--	--	---

# D.S.KULKARNI DEVELOPERS LIMITED

CIN: L45201PN1991PLC063340

Website: [dskcirp.com](http://dskcirp.com)

Email ID: [ip.dskdl@gmail.com](mailto:ip.dskdl@gmail.com)

		Resolution Applicant”) in the CIRP of D S Kulkarni Developers Limited and In accordance with the approval of the said order, the Company is in due process of forming composition of the Board of Directors.
--	--	--

Kindly take the note the same.

I regret for all the inconvenience caused by us.

Thanking you,

**For D S Kulkarni Developers Limited**

MANOJ KUMAR

AGARWAL

Digitally signed by MANOJ KUMAR  
AGARWAL  
Date: 2023.08.19 16:12:10 +05'30'

**Mr. Manoj Kumar Agarwal**

**Erstwhile Resolution Professional**

**IBBI/IPA-001/IP-P00714/2017-2018/11222**

**AFA No. AA1/11222/02/301123/104973 valid till 30/11/23**