

# D.S.KULKARNI DEVELOPERS LIMITED

CIN: L45201PN1991PLC063340

Website: [dskcirp.com](http://dskcirp.com)

Email ID: [ip.dskdl@gmail.com](mailto:ip.dskdl@gmail.com)

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**Date : 25<sup>th</sup> August, 2023**

To,

**Listing Compliance Department  
BSE Limited**

Phiroze Jeejeebhoy Tower, Dalal Street, Fort  
Mumbai - 400 001

Scrip Code: 523890 / ISIN: INE891A01014

To,

**National Stock Exchange of India Limited**

“Exchange Plaza”, C-1, Block G,  
Bandra Kurla Complex, Bandra (East),  
Mumbai-400 051

Security Symbol: DSKULKARNI

**Subject: Intimation in relation to Appointment of Directors pursuant to Regulation 30 read with Schedule III and other applicable Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.**

Dear Sir/Madam,

This is to inform that pursuant to the terms of the Resolution plan as approved by Hon'ble National Company Law Tribunal, Mumbai Bench vide Order No. CP (IB) NO. 1633/MB/C-I/2019 dated June 23, 2023 (uploaded on NCLT website on June, 26th 2023), and pursuant to Regulations 30 and other applicable regulations, if any of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), the meeting of Steering Committee on 24<sup>th</sup> August, 2023, inter alia, has approved the following:

1. Appointment of Mr. Bhushan Vilaskumar Palresha (DIN: 01258918) as an Additional Managing Director of the Company for a period of 5 (Five) consecutive years with effect from 24<sup>th</sup> August, 2023 to 23<sup>rd</sup> August, 2028, subject to approval of members in the ensuing general meeting.
2. Appointment of Mr. Sumit Ramesh Diwane (DIN: 10076052) as an Additional Non-Executive Director of the Company for with effect from 24<sup>th</sup> August, 2023 to hold office till the conclusion of the next Annual General Meeting and subject to approval by the members of the Company.
3. Appointment of Mr. Umesh Kankariya (DIN: 08039396) as an Additional Non-Executive Director of the Company for with effect from 24<sup>th</sup> August, 2023 to hold office till the conclusion of the next Annual General Meeting and subject to approval by the members of the Company.

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Regd. Office: DSK HOUSE, 1187/60, J.M. ROAD SHIVAJINAGAR, PUNE - 411005  
(MAHARASHTRA)

Address for communication: Office No 40, 2nd Floor, Sanas Plaza, Bajirao Road, 1302  
Shukrawar Peth, PUNE - 411002

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The details required to be furnished under Regulation 30 (read with Part A of Schedule III) and other applicable Regulation of the of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the details furnished hereunder as Annexure A to this letter.

You are requested to take the same on your record.

**For, D.S. Kulkarni Developers Limited**

**Manoj Kumar Agarwal**

**Chairman of Steering Committee**

**IBBI/IPA-001/IP-P00714/2017-2018/11222**

**AFA No. AA1/11222/02/301123/104973 valid till 30/11/23**

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## ANNEXURE A

### Disclosure under Regulation 30 – Part A Schedule III of SEBI (LODR) Regulations, 2015

- Appointment of Mr. Bhushan Vilaskumar Palresha (DIN: 01258918) as an Additional Managing Director :**

No.	Particulars	Disclosures
1	Reason for change viz. appointment, <del>resignation, removal, death or otherwise</del>	Appointment of Mr. Bhushan Vilaskumar Palresha (DIN: 01258918) as an Additional Managing Director of the Company for a period of 5 (five) years with effect from 24 <sup>th</sup> August, 2023 to 23 <sup>rd</sup> August, 2028.
2	Date of appointment/ <del>cessation (as applicable)</del> & term of appointment	
3	Brief profile	Mr. Bhushan Vilaskumar Palresha, aged 42 years, having 20+ years of experience in real estate industry and has involved in successful launched and execution of several real estate projects in Pune.  He is a graduate of the prestigious Narsee Monjee Institute of Management Studies in Mumbai.
4	Disclosure of relationships between Directors	Mr. Bhushan Vilaskumar Palresha is not related to any of the Directors of the Company.
5	Information as required pursuant to BSE Circular no. LIST/COMP/14/2018-19 dated June 20, 2018 and Circular of National Stock Exchange of India Limited having Ref No : NSE/CML/2018/24 dated June 20, 2021	Mr. Bhushan Vilaskumar Palresha is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

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- **Appointment of Mr. Sumit Ramesh Diwane (DIN: 10076052) as an Additional Non-Executive Director**

No.	Particulars	Disclosures
1	Reason for change viz. appointment, <del>resignation,</del> removal, death or otherwise	Appointment of Mr. Sumit Ramesh Diwane (DIN: 10076052) as an Additional Non-Executive Director of the Company with effect from 24 <sup>th</sup> August, 2023 to hold office till the conclusion of the next Annual General Meeting of the Company.
2	Date of appointment/ <del>cessation (as applicable)</del> & term of appointment	
3	Brief profile	Mr. Sumit Ramesh Diwane, aged 28 years, is a Finance Professional and possesses the experience in Accounts, Finance, Tax and Business Advisory, Corporate Compliances, Audit and Assurance Services.
4	Disclosure of relationships between Directors	Mr. Sumit Ramesh Diwane is not related to any of the Directors of the Company.
5	Information as required pursuant to BSE Circular no. LIST/COMP/14/2018-19 dated June 20, 2018 and Circular of National Stock Exchange of India Limited having Ref No: NSE/CML/2018/24 dated June 20, 2021	Mr. Sumit Ramesh Diwane is not debarred from holding the office of director by virtue of any SEBI order or any other such authority

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- Appointment of Mr. Umesh Kankariya (DIN: 08039396) as an Additional Non-Executive Director**

No.	Particulars	Disclosures
1	Reason for change viz. appointment, <del>resignation</del> , <del>removal</del> , <del>death</del> or otherwise	Appointment of Mr. Umesh Kankariya (DIN: 08039396) as an Additional Non-Executive Director of the Company with effect from 24 <sup>th</sup> August, 2023 to hold office till the conclusion of the next Annual General Meeting of the Company.
2	Date of appointment/ <del>cessation</del> (as applicable) & term of appointment	
3	Brief profile	Mr. Umesh Kankariya, aged 42 years, has 2 decades of extensive experience in real estate industry. Mr. Kankariya possesses the specialization in Business Advisory, Township Planning and Development.
4	Disclosure of relationships between Directors	Mr. Umesh Kankariya is not related to any of the Directors of the Company.
5	Information as required pursuant to BSE Circular no. LIST/COMP/14/2018-19 dated June 20, 2018 and Circular of National Stock Exchange of India Limited having Ref No: NSE/CML/2018/24 dated June 20, 2021	Mr. Umesh Kankariya is not debarred from holding the office of director by virtue of any SEBI order or any other such authority

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