D.S.KULKARNI DEVELOPERS LIMITED

CIN: L45201PN1991PLC063340

Website: dskcirp.com

Email ID: ip.dskdl@gmail.com

8th April, 2020

To,
BSE Limited,
Listing Department,
PhirozeJeejeebhoy tower,
Dalal Street, Fort,Mumbai – 400 001

National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, BandraKurla Complex, Bandra (E) Mumbai – 400 051

Scrip Code - 523890 ISIN -INE891A01014 To.

ISIN - INE891A01014

Dear Sir/Madam,

<u>In the matter of M/s. D.S. Kulkarni Developers Limited, Corporate Debtor – Under Corporate Insolvency Resolution Process under IBC, 2016</u>

<u>Subject:Disclosure under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015</u>

We would like to inform you that following major decisions have been taken in the 7th meeting of Committee of Creditors ("CoC") held on 31st March, 2020:

- 1. The Prospective Resolution Applicant to be given an additional period for submission of the Resolution Plan till 15th May 2020 due to the outbreak of the COVID-19 in India.
- 2. For better chances of getting a resolution, the CoC has decided to appoint M/s. S.J. Financial & Management Consultants Limited as the advisory firm to facilitate the Resolution Professional and the Resolution Applicants in the corporate insolvency resolution process

You are requested to take the same on record.

Thanking you.

Yours faithfully,

For, D. S. Kulkarni Developers Limited

Manoj Kumar Agarwal Resolution Professional

IBBI Registration No: IBBI/IPA-001/IP-P00714/2017-2018/11222

Regd. Office: DSK HOUSE, 1187/60, J.M. ROAD SHIVAJINAGAR, PUNE – 411005 (MAHARASHTRA)